

September 4, 2020

To,

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal St,

Kala Ghoda, Fort, Mumbai, Maharashtra

400001

Scrip Code: 532717

Listing Department

National Stock Exchange of India Limited

Exchange Plaza Block G, Plot No-C 1,

Bandra East, Mumbai, Maharashtra 400051

Trading Symbol: INDOTECH

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Sathyamoorthy A

Company Secretary and Compliance Officer

Survey No. 153-210, Illuppapattu Village Near Rajakulam,

Kancheepuram (Dist.) Tamil Nadu -631561, India

Dear Sir/ Ma'am,

Ref: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended

Please find attached herewith, the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the sale of 73,66,032 equity shares of Indo Tech Transformers Limited by Prolec GE Internacional, S.De. R.L. De C.V. to Shirdi Sai Electricals Limited.

We request you to kindly take note of the same and update it in your records, and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Prolec GE Internacional, S.De. R.L. De C.V

Authorised Signatory

Name: Fernando Flores Rodriguez

Encl: a/a

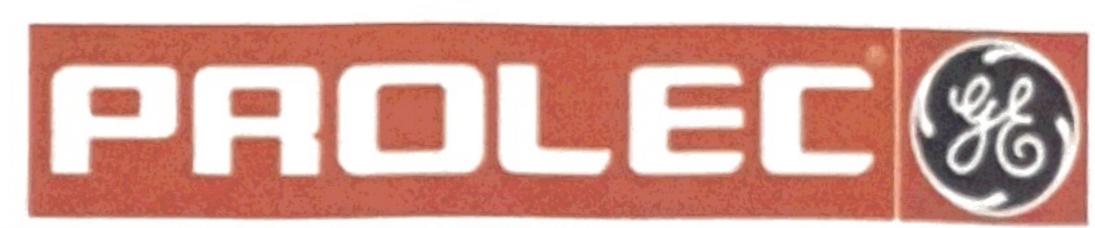


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name	of the Target Company (TC)	Indo Tech Transforme	do Tech Transformers Limited (the "Company")		
Name(s) of the seller(s) / acquirer and Persons Acting in Concert with the seller(s)/ acquirer Whether the seller(s)/ acquirer belong to Promoter/Promoter group					
					Name(s) of the Stock Exchange(s) where the shares of TC are Listed
Detai	ls of the acquisition / disposal as	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	re the disposal /acquisition under deration, holding of Seller:				
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	78,95,625	74.3468%	74.3468%	
c)	Voting rights (VR) otherwise than by shares				
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
e)	Total (a+b+c+d)				
		78,95,625	74.3468%	74.3468%	



Details	of aequisition/sale			
-	Shares carrying voting rights aequired/sold	73,66,032	69.36%	69.36%
b)	VRs acquired /sold otherwise than by shares			
	Warrants/ convertible securities/any other instrument that entitles the seller(s)/acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d)	Shares encumbered / invoked/released by the acquirer/ seller(s)			
e)	Total (a+b+c+/-d)	73,66,032	69.36%	69.36%
After 1 Seller:	he acquisition/sale, holding of			
a)	Shares carrying voting rights	5,29,593	4.9868%	4.9868%
b)	Shares encumbered with the acquirer/seller			
c)	VRs otherwise than by shares		-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e)	Total (a+b+c+d)	5,29,593	4.9868%	4.9868%
market	of acquisition/sale (e.g. open / off-market / public issue / rights preferential allotment / inter-se r etc).			
	f acquisition/sale of shares / VR e of receipt of intimation of	20.0		



allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Equity share capital/total voting capital of the TC after the said acquisition/sale	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller (Prolec GE Internacional, S.De. R.L. De C.V.)

Authorised Signatory

Name: Fernando Flores Rodriguez

Designation: Legal Manager, Transformer Division

Place: Mexico

Date: September 4, 2020