

September 4, 2020

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers, Dalal St,</b> <b>Kala Ghoda, Fort, Mumbai, Maharashtra</b> <b>400001</b> <b>Scrip Code: 532717</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza Block G, Plot No-C 1,</b> <b>Bandra East, Mumbai, Maharashtra 400051</b>  <b>Trading Symbol: INDOTECH</b>
<b>Sathyamoorthy A</b> <b>Company Secretary and Compliance Officer</b> <b>Survey No. 153-210, Illuppapattu Village Near Rajakulam,</b> <b>Kancheepuram (Dist.) Tamil Nadu -631561, India</b>	

Dear Sir/ Ma'am,

**Ref: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended**

Please find attached herewith, the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the sale of 73,66,032 equity shares of Indo Tech Transformers Limited by Prolec GE Internacional, S.De. R.L. De C.V. to Shirdi Sai Electricals Limited.

We request you to kindly take note of the same and update it in your records, and acknowledge receipt.

Thanking You,

Yours Faithfully,

**For Prolec GE Internacional, S.De. R.L. De C.V**  
**Authorised Signatory**  
**Name: Fernando Flores Rodriguez****Encl: a/a**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indo Tech Transformers Limited (the "Company")		
Name(s) of the seller(s)/ <del>acquirer</del> and Persons Acting in Concert with the seller(s)/ <del>acquirer</del>	Prolec GE Internacional, S.De. R.L. De C.V (the "Seller")		
Whether the seller(s)/ <del>acquirer</del> belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the <del>acquisition</del> / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the disposal /<del>acquisition</del> under consideration, holding of Seller:</b>			
a) Shares carrying voting rights	78,95,625	74.3468%	74.3468%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>78,95,625</b>	<b>74.3468%</b>	<b>74.3468%</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	73,66,032	69.36%	69.36%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the seller(s)/acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer/ seller(s)	-	-	-
e) Total (a+b+c+/-d)	<b>73,66,032</b>	<b>69.36%</b>	<b>69.36%</b>
<b>After the acquisition/sale, holding of Seller:</b>			
a) Shares carrying voting rights	5,29,593	4.9868%	4.9868%
b) Shares encumbered with the acquirer/seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>5,29,593</b>	<b>4.9868%</b>	<b>4.9868%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market sale		
Date of acquisition/ sale of shares /VR or date of receipt of intimation of	September 3, 2020		

allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	INR 10,62,00,000 (1,06,20,000 fully paid-up Equity Shares of INR 10 each)

(\*) *Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.*

(\*\*) *Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**Signature of the Seller (Prolec GE Internacional, S.De. R.L. De C.V.)**



**Authorised Signatory**

**Name:** Fernando Flores Rodriguez

**Designation:** Legal Manager, Transformer Division

**Place:** Mexico

**Date:** September 4, 2020