



Biocon Limited

20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423

CIN : L24234KA1978PLC003417

www.biocon.com

BIO/SECL/AJ/2023-24/168

February 23, 2024

To, The Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 532523	To, The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050 Scrip Symbol – BIOCON
--	---

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para B of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has issued Corporate Guarantee on behalf of Biocon Generics Inc, wholly owned step down subsidiary of the Company.

Information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure I**.

The above information will also be available on the website of the Company at www.biocon.com.

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary & Compliance Officer
Membership No: ACS 18776

Encl.: Annexure I



Annexure I

Sl No.	Particulars	Information
1.	Name of the party for which such guarantees or indemnity or surety was given.	Biocon Generic Inc., wholly owned step down subsidiary of the Company.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	Corporate Guarantee of USD 20 Mn is given in favour of Mizuho Bank Ltd to secure term loan facility of USD 20 Mn extended to Biocon Generics Inc by the Bank. The Corporate Guarantee is valid for 5 years.
4.	Impact of such guarantees or indemnity or surety on listed entity.	The Corporate Guarantee will be treated as a contingent liability for the Company. In the event of failure on the part of the borrower in repaying the same to the Bank, the Company has guaranteed the due repayment of the same.