



**RADIANT**  
**Cash Management Services Limited**  
(Formerly known as Radiant Cash Management Service Pvt. Ltd.)  
(An ISO 9001-2015 Company)  
CIN : U74999TN2005PLC055748



GST No. : 33AACCR9619R1ZO  
PAN No. : AACCR9619R

RADIANTCMS/Reg32Disclosure/SE/2023-24

Date: 08.08.2023

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 543732, Scrip Symbol: RADIANTCMS**  
**ISIN: INE855R01021**

Dear Ma'am/Sir(s),

**Sub: Statement of Deviation / Variation in utilisation of funds raised through IPO for the Quarter ended 31<sup>st</sup> March 2023 under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, please find enclosed herewith statement of deviation(s) or variation(s) in the utilisation of funds raised through Initial Public Offering (IPO) for the quarter ended 30<sup>th</sup> June, 2023 in the prescribed format, as reviewed by the Audit Committee.

We confirm that as at 30<sup>th</sup> June, 2023, there has not been any deviation(s) or variation(s) in the utilisation of net proceeds of IPO as mentioned in the objects stated in the Prospectus.

The above information shall be made available on the website of the Company at [www.radiantcashservices.com](http://www.radiantcashservices.com)

Kindly take the above details on record.

Thanking You

**For RADIANT CASH MANAGEMENT SERVICES LIMITED**

**Col. David Devasahayam**  
**Chairman and Managing Director**  
(DIN: 02154891)

**Regd. Office :** # 28, Vijayaraghava Road, T. Nagar, Chennai - 600 017.

**Corporate Office :** 'Radiant Building', No. 4/3, Raju Nagar, 1st Street, Okkiyam Thoraipakkam, OMR, Chennai - 600 096.  
Tel. : 044-49044904 • Fax : 044-48523448 • E-mail : [contact@radiantcashservices.com](mailto:contact@radiantcashservices.com) • Web : [www.radiantcashservices.com](http://www.radiantcashservices.com)



**Statement of Deviation / Variation in utilisation of funds raised:**

Name of the Listed Entity	RADIANT CASH MANAGEMENT SERVICES LIMITED
Mode of Fund Raising	Public Issues
Date of Raising Funds	02-01-2023
Amount Raised (in Rs. Crores)	49.252 (Net Proceeds from the IPO)
Report filed for Quarter ended	30-06-2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Committee noted that there was no Deviation / Variation in the use funds from the objects stated in the Prospectus, during the quarter ended June 30, 2023
Comments of the auditors, if any	Not Applicable



Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. In Crores)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised during the quarter ended June 30, 2023	Total fund utilised upto Q1 FY 2023-24	Amount of Deviation/ Variation for the quarter according to applicable objects	Remarks if any
Funding working capital requirements	Not Applicable	20.000	0.00	9.39	19.39	0.00	The working capital amount of Rs 9.39 crores is the utilisation as on June 2023, excluding the amount of Rs 10 crores reported as utilised in March 2023. The un-utilised amount will be used in upcoming quarters during FY 2023-24
Funding of capital expenditure requirements for purchase of specially fabricated armoured vans	Not Applicable	25.480	0.00	6.37	9.20	0.00	
General corporate purposes	Not Applicable	3.772	0.00	0.38	0.38	0.00	

*Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

**For RADIANT CASH MANAGEMENT SERVICES LIMITED**

**Col. David Devasahayam,**  
**Chairman and Managing Director**  
**DIN 02154891**