

March 22, 2019

The General Manager

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532481

Mr. K Hari

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. NOIDA TOLL EQ

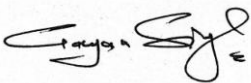
Sub : *Update on Arbitration proceedings against NOIDA*

Dear Sirs,

With reference to the captioned subject, we have been informed by the Company's Legal Counsel that Justice S. B. Sinha (Retd.), one of the representative Arbitrators of New Okhla Industrial Development Authority (NOIDA), has been passed away on March 19, 2019, and in his place Justice G. P. Mathur (Retd.) has been nominated by the NOIDA as representative arbitrator.

This is for your information and record.

Sincerely



**Gagan Singhal
Company Secretary & Compliance Officer**