



indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACURZ (EAST), MUMBAI -400 098 (INDIA) • Website : www.indoco.com
PHONES : (91-22) 6287 1000 / 3386 1250 • CIN : L85190MH1947PLC005913 • GSTIN: 27AACIO380C1Z3

September 25, 2020

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code : 532612
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Dear Sirs,

Sub: Details of voting results in Compliance with Regulation 44 of the LODR in relation to 73rd Annual General Meeting (AGM) of the Company held on 24th September, 2020

With reference to the above and in compliance with the requirements under Regulation 44 of the LODR, we furnish the details in respect of the voting results as under:

1.	Date of the AGM	: Thursday, September 24, 2020
2.	Total number of shareholders on record date (i.e 16.09.2020– cut-off date for e-voting purpose)	: 21781
3.	No. of shareholders present in the meeting either in person or through representative	
	Promoters & Promoter Group	: 0
	Public	: 0
4.	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters & Promoter Group	: 26
	Public	: 51
	Total	: 77
5	Details of Voting (Agenda-wise)	: As per Annexure

We are also enclosing the consolidated report of the Scrutinizer on remote e-voting prior and during the AGM.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited


Jayshankar Menon
Company Secretary



Encl : As above

Indoco Remedies Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt; (a) The audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	54081146	54081146	100.00	54081146	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		54081146	100.00	54081146	0	100.00	0.00
Public Institutions	Remote E-Voting	15128591	13257442	87.63	13257442	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		13257442	87.63	13257442	0	100.00	0.00
Public Non Institutions	Remote E-Voting	22940618	2338048	10.19	2338048	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		2338048	10.19	2338048	0	100.00	0.00
Total		92150355	69676636	75.61	69676636	0	100.00	0.00



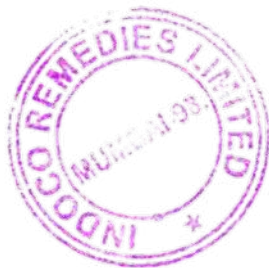
Jayshankar

Indoco Remedies Limited								
Resolution Required : (Ordinary)			2 - To declare a dividend on Equity Shares for the year ended March 31,2020.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	54081146	54081146	100.00	54081146	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		54081146	100.00	54081146	0	100.00	0.00
Public Institutions	Remote E-Voting	15128591	13289580	87.84	13289580	0	100.00	0.00
	E-voting at AGM		0	0.0000	0	0	0.00	0.00
	Total		13289580	87.84	13289580	0	100.00	0.00
Public Non Institutions	Remote E-Voting	22940618	2338048	10.19	2338048	0	100.00	0.00
	E-voting at AGM		0	0.0000	0	0	0.00	0.00
	Total		2338048	10.19	2338048	0	100.00	0.00
Total		92150355	69708774	75.65	69708774	0	100.00	0.00



Gayathri

Indoco Remedies Limited								
Resolution Required : (Ordinary)			3 - To appoint Ms. Aditi Panandikar (DIN 00179113), who retires by rotation and being eligible, offers herself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	54081146	54081146	100.00	54081146	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		54081146	100.00	54081146	0	100.00	0.00
Public Institutions	Remote E-Voting	15128591	13289580	87.84	13262747	26833	99.80	0.20
	AGM		0	0.00	0	0	0.00	0.00
	Total		13289580	87.84	13262747	26833	99.80	0.20
Public Non Institutions	Remote E-Voting	22940618	2338048	10.19	2338048	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		2338048	10.19	2338048	0	100.00	0.00
Total		92150355	69708774	75.65	69681941	26833	99.96	0.04



Gayatri

Indoco Remedies Limited								
Resolution Required : (Special)			4 - To Appoint Dr. (Ms.) Vasudha V Kamat (DIN: 07500096) as an Independent Director of the Company to hold office for a term of Five years from the date of the AGM					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	54081146	54081146	100.00	54081146	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		54081146	100.00	54081146	0	100.00	0.00
Public Institutions	Remote E-Voting	15128591	13289580	87.84	13217024	72556	99.45	0.55
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		13289580	87.84	13217024	72556	99.45	0.55
Public Non Institutions	Remote E-Voting	22940618	2338048	10.19	2337998	50	99.998	0.002
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		2338048	10.19	2337998	50	99.998	0.002
Total		92150355	69708774	75.65	69636168	72606	99.90	0.10



Gayathri

Indoco Remedies Limited								
Resolution Required : (Ordinary)			5 - To approve the remuneration of the Cost Auditor for the Financial Year ending 31st March, 2021					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote E-Voting	54081146	54081146	100.00	54081146	0	100.00	0.00
	E-voting at AGM		0	0.00	0	0	0.00	0.00
	Total		54081146	100.00	54081146	0	100.00	0.00
Public Institutions	Remote E-Voting	15128591	13289580	87.84	13289580	0	100.00	0.00
	E-voting at AGM		0	0.0000	0	0	0.00	0.00
	Total		13289580	87.84	13289580	0	100.00	0.00
Public Non Institutions	Remote E-Voting	22940618	2338048	10.19	2338048	0	100.00	0.00
	E-voting at AGM		0	0.0000	0	0	0.00	0.00
	Total		2338048	10.19	2338048	0	100.00	0.00
Total		92150355	69708774	75.65	69708774	0	100.00	0.00



Gayatri



SCRUTINIZER'S COMBINED REPORT

To,
**The Chairman of 73rd Annual General Meeting of
the members of Indoco Remedies Limited (CIN: L85190MH1947PLC005913)**
(hereinafter referred to as "the Company") held on Thursday, 24th September, 2020, at
10.30 A.M. (IST) through Video Conferencing / Other Audio-Visual Means only.

Dear Sir,

1. I, CS Ajit Sathe, proprietor of M/s A. Y. Sathe & Co., Practicing Company Secretary, Mumbai, have been appointed as Scrutinizer by:

(a) The Board of Directors of **Indoco Remedies Limited (CIN: L85190MH1947PLC005913)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 73rd Annual General Meeting (AGM) of the Company, held on Thursday, 24th September, 2020, at 10:30 AM (IST) through Video Conferencing / Other Audio-Visual Means.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the 73rd Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (LI IPL), the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.

3. Further to the above, I submit my report as under:

- i. In accordance with the notice of 73rd AGM dated 24th June, 2020, sent to the shareholders along with Annual Report for the financial year 2019-2020, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Saturday, 19th September, 2020 at 10:00 A.M. (IST) and ended on Wednesday, 23rd September, 2020 at 05:00 P.M. (IST).
- ii. The members of the Company as on the "cut-off" date i.e. Wednesday, 16th September, 2020, were entitled to vote on the resolutions (Item No. 1 to 5) as set out in the notice of 73rd AGM of the company.
- iii. The votes cast were unblocked at 11:36 A.M. IST on 24th September, 2020 in the presence of 2 witnesses, CS Amruta Mirwankar and CS Ketaki Kale, who are not in the employment of the Company.





- iv. Thereafter, the details containing, inter-alia, the list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Link Intime India Private Limited (LIPL) i.e. "<https://instavote.linkintime.co.in>".

4. I submit herewith my Combined Report on the results of remote e-voting and also for voting at the AGM through an electronic voting system:

Agenda Item No. of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Total Voting	
		Nos.	%	Nos	%	Nos.	%
Item No. 1 of the Notice (As an Ordinary Resolution)	Remote e-voting	69676636	100	Nil	Nil	69676636	100
	e-voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil
Adoption of Audited Financial Statements:							
(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; and;							
(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.							
Total		69676636	100	Nil	Nil	69676636	100





Agenda Item No. of Notice	Particulars of Businesses	Votes in favour of the resolution		Votes against the resolution		Total Voting	
		Nos.	%	Nos	%	Nos.	%
Item No. 2 of the Notice (As an Ordinary Resolution) To declare a dividend on Equity Shares for the year ended March 31, 2020.	Remote e-voting	69708774	100	Nil	Nil	69708774	100
	e-voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil
	Total	69708774	100	Nil	Nil	69708774	100
Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a director in place of Ms. Aditi Panandikar (DIN: 00179113), who retires by rotation and being eligible, offers herself for re-appointment.	Remote e-voting	69681941	99.96	26833	0.04	69708774	100
	e-voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil
	Total	69681941	99.96	26833	0.04	69708774	100
Item No. 4 of the Notice (As Special Resolution) To confirm appointment of Dr. Ms. Vasudha V Kamat and to appoint her as Independent Director of the Company to hold office for a period of Five Years with effect from 24 th September, 2020.	Remote e-voting	69636168	99.90	72606	0.10	69708774	100
	e-voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil
	Total	69636168	99.90	72606	0.10	69708774	100





Item No. 5 of the Notice (As an Ordinary Resolution)	Remote e-voting	69708774	100	Nil	Nil	69708774	100
	e-voting at AGM	Nil	Nil	Nil	Nil	Nil	Nil
To fix the remuneration to be paid to the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31 st March, 2021.							
Total		69708774	100	Nil	Nil	69708774	100

In calculating percentage, invalid votes and votes abstain have not been taken into account.

All the Resolutions stand passed with the requisite majority.

5. I observed that 143 members had cast their votes by remote e-voting, two members abstained from remote e-voting on all the Resolutions and no members voted at the meeting.

Thanking you.

Yours faithfully,
For A Y Sathe & Co.,



CS Ajit Sathe
Company Secretary in Whole-time Practice & Scrutinizer
Membership No.: FCS-2899; CP No. 738

Place: Mumbai
Dated: 24th September, 2020

UDIN: F002899000B765969