

TFL/SEC/BSE/2023-24

09.10.2023

The Listing Department, M/s BSE Limited P.J. Towers Dalal Street, Fort Mumbai - 400 001.

Scrip Code: 506808

Dear Sir/Madam,

**Sub:** Clarification sought regarding of fluctuation in share price of the company.

**Ref:** L/SURV/ONL/PV/KS/ 2023-2024 / 3569 vide Email dt. 6-10-2023.

With reference to your email dated October 6th, 2023 seeking clarification on significant movement in the price of the security of the company across the Exchange in the recent past, please find below our response for the same:

The Company is not aware of the reason of significant movement in the price of its security across exchanges. The Company is in compliance with the provisions of Regulation 30 and all other provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has been informing the stock exchanges on all the events and information, which have a bearing on operation or performance of the Company including all price sensitive information as required under Regulation 30 of SEBI Listing Regulations. There is no pending information or announcement (including impending announcement) from the Company which in our opinion, as on date, may have a bearing on the price behaviour in the scrip.

Therefore, the price variation of the security is due to the normal demand and supply factors in the market. The price movement of the scrip for the past few months is in the increasing trend and it continues for the time being. The company or the management are not cognizant of the reasons for the fluctuation in the price of shares.

This is for the information of Stock Exchange.

Thanking You,

Yours faithfully,

For Tuticorin Alkali Chemicals and Fertilizers Limited.

C.S. Vijayalakshmi Company Secretary.