



Ref: CVL/SE/2019-20

6th December, 2019

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

Sub.: Disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2019 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

With reference to the captioned subject, we are enclosing herewith Disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2019 in accordance with the applicable accounting standards.

The above disclosures are also made available on the website of the Company at www.crest.co.in.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Crest Ventures Limited


Namita Bapna
Company Secretary



Encl.: as above

Disclosure in respect of related parties transactions for the period ended 30th September, 2019 on consolidated basis:

(i) List of related parties and relationship in accordance with Ind AS 24 "Related Party Disclosures":

Sr. No.	Name of the Party	Relationship
A. Names of related parties where control exists:		
1.	Fine Estates Private Limited	Holding company
2.	Ramayana Realtors Private Limited	Associate
3.	Classic Mall Development Company Limited	Associate
4.	Starboard Hotels Private Limited	Associate
5.	Classic Housing Projects Private Limited	Associate
6.	Edelweiss Fund Advisors Private Limited (upto June 27, 2018)	Associate
7.	Tamarind Global Services Private Limited	Associate
8.	Kara Property Ventures LLP	Associate
9.	Alpha Asset Advisors LLP (w.e.f. August 03, 2018)	Associate
B. Other entities with whom transactions have taken place:		
1.	HJB Developers & Builders Private Limited	Fellow subsidiary
2.	Priyanka Finance Private Limited	Fellow subsidiary
3.	Surbhi Investments & Trading Company Private Limited	Entity controlled by KMP
4.	Associated Luggage Company Private Limited	Entity controlled by relative of KMP
C. Key managerial personnel and their relatives with whom transactions have taken place:		
1.	Vijay Choraria - Managing Director	Key managerial personnel (KMP)
2.	Sunita Choraria	Relative of KMP
3.	Nishka Choraria	Relative of KMP

(ii) Transactions during the period ended 30th September, 2019 with related parties: (Amount in ₹)

Nature of transactions	Associates	Holding company and fellow subsidiaries	KMP / relative of KMP	Entity controlled by KMP or relative of KMP
Interest income	60,807,512	-	-	-
Services charged	30,010,492	13,374	-	-
Brokerage expense	-	-	-	2,262,636
Rent paid	-	3,544,500	-	795,150
Interest expense	4,626,025	-	-	-
Managerial remuneration	-	-	2,239,200	-
Travelling expenses	606,934	-	-	-
Share of (loss) / profit from limited liability partnership	(12,662,510)	-	-	-
Net loans and advances given / (returned)	9,478,549	-	-	-
Net borrowings taken / (repaid)	375,000,000	-	-	-
Guarantee / security offered against loan taken by the Company	-	-	380,000,000	-

(iii) Balance outstanding as at 30th September, 2019 :

	Associates	Holding company and fellow	KMP / relative of KMP	Entity controlled by KMP or
Loans	1,006,848,327	-	-	-
Borrowings	375,000,000	-	-	-
Trade receivables	6,178,620	-	-	-
Trade payables	42,229	-	-	768,478
Corporate guarantee given	5,000,000	-	-	-
Guarantee / security offered against loan taken by the Company to the extent of outstanding amounts	-	121,333,020	767,174,894	-

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.

