

WEL/SEC/2021

September 2, 2021

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on projects in Road Sector

The Company is pleased to inform about receipt of a letter dated September 1, 2021 from the National Highways Authority of India (“NHAI”) declaring Provisional Commercial Operation Date (“PCOD”) w.e.f. August 25, 2021 in respect of the Hybrid Annuity Model (“HAM”) project ‘Four laning of Chikhali - Tarsod (Package-IIA) section of NH-6 from km. 360.000 to km. 422.700 in the State of Maharashtra’. With this event, the Company is entitled to receive annuity, interest and O&M payments from NHAI every six months in accordance with the provisions of the Concession Agreement.

This is the fourth NHAI HAM project completed by the Company, with a completion cost of approximately Rs. 1,240 crore (with escalation). The other completed projects are Delhi - Meerut Expressway Package 1 (completion cost of Rs 896 crore), Chutmalpur - Roorkee - Gagalheri (completion cost of Rs 1,108 crore) and Gagalheri - Saharanpur - Yamunanagar (completion cost of Rs 1,388 crore). Thus out of the Company’s total roads HAM portfolio of 7 projects of around Rs 9,800 crore, 4 projects of Rs 4,600 crore have achieved PCOD/COD.

Further, in continuation with our intimation dated March 25, 2021, please note that the agreement with Soma Indus Varanasi Aurangabad Tollway Private Limited w.r.t. undertaking the procurement and construction for six-laning of Varanasi - Aurangabad section of NH-2 from km 786.000 to km 978.000 in the states of Uttar Pradesh & Bihar, has come into effect, subject to compliance of certain conditions precedent thereunder. The contract value for the Company is Rs. 2,336 crore (inclusive of GST) and the construction is to be completed in 24 months. With this project the Company’s EPC order book is Rs 8,105 crore (excluding work executed from June 30, 2021).

This disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular ref. CIR/CFD/CMD/4/2015 dated September 09, 2015 and the Company’s Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Corporate Identity Number: L45201GJ1994PLC023920

The trading window for dealing in the securities of the Company by the Designated Persons, as defined under the SEBI (Prohibition of Insider Trading) Regulations, 2015 is closed till Friday, September 3, 2021.

Kindly take the above mentioned on record.

For **Welspun Enterprises Limited**



Priya Pakhare
Company Secretary
FCS- 7805

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