

# FUTURE HOSPITALITY PRIVATE LIMITED

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code: 540901

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

NSE Symbol: PRAXIS

Sub: Proposed inter-se transfer of shares of Praxis Home Retail Limited between Future Hospitality Private Limited ('the Company') and Future Corporate Resources Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

This is with reference to the captioned subject, we hereby enclose our submission as detailed below:

1. Intimation under Regulation 10(5) of SEBI(SAST) Regulations, 2011;
2. Declaration by the Acquirer as Annexure – A and
3. Disclosure under Chapter- V as Annexure – B.

**FOR FUTURE HOSPITALITY PRIVATE LIMITED**

**AUTHORISED SIGNATORY  
(ACQUIRER)**

Date: 08<sup>th</sup> February, 2023

Place: Mumbai

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,  
Mumbai – 400034**

**CIN: U55101MH2007PTC172953**

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	<b>PRAXIS HOME RETAIL LIMITED (PRAXIS)</b>			
2	Name of the acquirer(s)	<b>FUTURE HOSPITALITY PRIVATE LIMITED (FHPL)</b>			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction.  If not, nature of relationship or association with the TC or its promoters	Yes Future Corporate Resources Private Limited (FCRPL) is promoter of TC and FHPL and FCRPL are under the common control of promoter group.			
4	Details of the proposed acquisition	FUTURE CORPORATE RESOURCES PRIVATE LIMITED			
	a. Name of the person(s) from whom shares are to be acquired	FUTURE CORPORATE RESOURCES PRIVATE LIMITED			
	b. Proposed date of acquisition	On or after 15-02-2023			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	40,96,817 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	5.44%			
	e. Price at which shares are proposed to be acquired	At prevailing market price			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between the promoter and the entity under the common control of promoter group.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on NSE is Rs.28.50 per Equity Share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as <b>Annexure-A</b>			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)  ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as <b>Annexure-A</b>  Enclosed as <b>Annexure-B</b>			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as <b>Annexure-A</b>			
11	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>
	a. Acquirer(s) and PACs (other than sellers)(*)	3,44,02,456	45.68	3,84,99,273	51.12
	b. Seller(s)	75,12,442	9.98	34,15,625	4.54
	<b>Total</b>	<b>4,19,14,898</b>	<b>55.66</b>	<b>4,19,14,898</b>	<b>55.66</b>

Note:

(\* ) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

<b>*Acquirer(s) and PACs (other than sellers)</b>	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
FUTURE HOSPITALITY PRIVATE LIMITED	1,14,86,212	15.25	1,55,83,029	20.69
FUTURE CORPORATE RESOURCES PRIVATE LIMITED	75,12,442	9.98	34,15,625	4.54
SURPLUS FINVEST PRIVATE LIMITED	1,79,37,578	23.82	1,79,37,578	23.82
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	8,447	0.01	8,447	0.01
ANIL BIYANI	251	0.00	251	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	251	0.00	251	0.00
LAXMINARAYAN BIYANI	251	0.00	251	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	251	0.00	251	0.00
VIVEK BIYANI	251	0.00	251	0.00
SANGITA BIYANI	13,95,594	1.85	13,95,594	1.85
AVNI BIYANI	35,72,499	4.74	35,72,499	4.74
<b>Total</b>	<b>4,19,14,898</b>	<b>55.66</b>	<b>4,19,14,898</b>	<b>55.66</b>

FOR FUTURE HOSPITALITY PRIVATE LIMITED

AUTHORISED SIGNATORY  
(ACQUIRER)

Date: February 08, 2023

Place: Mumbai

Trading Days	Date	Average Price	Total Traded Quantity	Turnover
60	07-Feb-23	24.78	41766	10,34,897.20
59	06-Feb-23	25.63	20243	5,18,883.50
58	03-Feb-23	25.84	19667	5,08,257.75
57	02-Feb-23	26.24	4987	1,30,842.00
56	01-Feb-23	26.32	5515	1,45,164.05
55	31-Jan-23	26.24	13425	3,52,290.25
54	30-Jan-23	26.39	13078	3,45,160.40
53	27-Jan-23	25.7	27058	6,95,514.85
52	25-Jan-23	26.97	23966	6,46,407.30
51	24-Jan-23	27.05	21047	5,69,262.15
50	23-Jan-23	27.19	30210	8,21,264.90
49	20-Jan-23	26.5	50709	13,43,622.55
48	19-Jan-23	26.7	28936	7,72,492.15
47	18-Jan-23	26.44	29099	7,69,294.25
46	17-Jan-23	26.33	29760	7,83,433.35
45	16-Jan-23	26.18	89769	23,49,757.10
44	13-Jan-23	27.56	20319	5,59,985.35
43	12-Jan-23	27.7	21417	5,93,278.95
42	11-Jan-23	28.13	31631	8,89,717.20
41	10-Jan-23	27.74	17370	4,81,822.80
40	09-Jan-23	27.99	46478	13,00,717.60
39	06-Jan-23	28.1	27122	7,62,254.10
38	05-Jan-23	28.44	12566	3,57,379.10
37	04-Jan-23	28.62	41641	11,91,805.40
36	03-Jan-23	28.53	25217	7,19,347.75
35	02-Jan-23	28.93	15735	4,55,263.50
34	30-Dec-22	29.04	22038	6,39,992.35
33	29-Dec-22	28.72	29147	8,37,186.40
32	28-Dec-22	29.26	22177	6,48,900.25
31	27-Dec-22	29.3	17563	5,14,572.55
30	26-Dec-22	28.72	33039	9,48,982.60
29	23-Dec-22	28.11	41361	11,62,637.25
28	22-Dec-22	27.82	54269	15,09,588.95
27	21-Dec-22	28.62	187984	53,80,143.25
26	20-Dec-22	30.48	25485	7,76,734.75
25	19-Dec-22	30.66	30455	9,33,851.60
24	16-Dec-22	30.5	60097	18,32,905.85
23	15-Dec-22	31.59	103862	32,80,979.80
22	14-Dec-22	32.56	217009	70,66,687.25
21	13-Dec-22	31.28	161800	50,60,945.35
20	12-Dec-22	30.72	44788	13,75,722.30
19	09-Dec-22	31.59	137086	43,31,039.85
18	08-Dec-22	35.95	944133	3,39,42,832.20
17	07-Dec-22	31.25	52146	16,29,788.05
16	06-Dec-22	30.37	19187	5,82,719.85
15	05-Dec-22	30.79	48090	14,80,635.55
14	02-Dec-22	30.19	106150	32,04,493.15
13	01-Dec-22	28.43	25366	7,21,189.10
12	30-Nov-22	28.02	16866	4,72,535.25
11	29-Nov-22	28.03	36746	10,30,074.85
10	28-Nov-22	28.1	59393	16,69,188.10
9	25-Nov-22	28	40481	11,33,417.90
8	24-Nov-22	28.58	9255	2,64,472.00
7	23-Nov-22	28.54	29743	8,49,012.70
6	22-Nov-22	28.78	62807	18,07,363.45
5	21-Nov-22	29.06	29085	8,45,284.15
4	18-Nov-22	28.66	98927	28,35,412.50
3	17-Nov-22	28.51	16288	4,64,435.35
2	16-Nov-22	28.97	33270	9,63,921.25
1	15-Nov-22	28.73	50944	14,63,757.65
		<b>28.50</b>		

# FUTURE HOSPITALITY PRIVATE LIMITED

Annexure - A

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: 540901

NSE Symbol: PRAXIS

Sub: Proposed inter-se transfer of shares of Praxis Home Retail Limited between Future Hospitality Private Limited ('the Company') and Future Corporate Resources Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.

Dear Sir / Madam

This is with reference to the captioned subject, it is hereby declare that:

1. the acquisition price would not be higher by more than 25 % of the price computed in accordance with regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. all the applicable conditions as mentioned in Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

**FOR FUTURE HOSPITALITY PRIVATE LIMITED**

**AUTHORISED SIGNATORY  
(ACQUIRER)**

Date: February 08, 2023.  
Place: Mumbai

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali, Tardeo,  
Mumbai – 400034  
CIN: U55101MH2007PTC172953**

**Annexure B**

<b>A. By the Transferee - FUTURE HOSPITALITY PRIVATE LIMITED</b>						
<b>Sl. No.</b>	<b>Regulation/ sub- regulation</b>	<b>Transaction date</b>	<b>Due date for compliance as mentioned in the regulation</b>	<b>Actual date of compliance</b>	<b>Delay, if any (in No. of days) Col. 4 - Col. 3</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>		<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
1	29(2)	22-Nov-22	24-11-2022	24-Nov-22		

<b>B. By the Transferor - FUTURE CORPORATE RESOURCES PRIVATE LIMITED</b>						
<b>Sl. No.</b>	<b>Regulation/ sub- regulation</b>	<b>Transaction date</b>	<b>Due date for compliance as mentioned in the regulation</b>	<b>Actual date of compliance</b>	<b>Delay, if any (in No. of days) Col. 4 - Col. 3</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>		<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
1	29(2)	12-10-2021	14-10-2021	14-10-2021	-	-
2	29(2)	27-05-2021	31-05-2021	31-05-2021	-	-
3	29(2)	16-01-2021	19-01-2021	18-01-2021	-	-
4	29(2)	11-02-2020	13-02-2020	12-02-2020	-	-
5	29(2)	12-12-2019	16-12-2019	11-06-2021	542	-
6	29(2)	19-08-2022	22-08-2022	20-08-2022		

1	31(2)	23-01-2023	30-01-2023	30-01-2023		
2	31(1)	17-10-2022	27-10-2022	27-10-2022		
3	31(2)	26-09-2022	04-10-2022	28-09-2022		
4	31(1)	06-09-2022	14-09-2022	12-09-2022		
5	31(2)	08-07-2022	18-07-2022	12-07-2022	-	-
6	31(2)	26-04-2022	05-05-2022	28-04-2022	-	-
7	31(1)	11-10-2021	20-10-2021	13-10-2021	-	-
8	31(1)	09-08-2021	18-08-2021	10-08-2021	-	-
9	31(1)	29-07-2021	06-08-2021	02-08-2021	-	-
10	31(2)	23-10-2019	01-11-2019	24-10-2019	-	-

1	30	31-03-2021	12-04-2021	09-04-2021	-	-
2	30	31-03-2020	30-05-2020	30-05-2020	-	-