



Latest 
Announcements
June 2024



RACE ECO CHAIN LTD. 



Ganesha Ecosphere Ltd. announces equity stake in RACE ECO CHAIN LTD.

Exciting news! Race Eco Chain joins forces with Ganesha Ecosphere, India's largest PET recycler, to revolutionize waste management.

This powerful partnership combines expertise to:

- **Organize the unorganized:** Streamline India's waste supply chain for a sustainable future.
- **Meet PIBO's (Producer, importer and brand Owner) demands:** Ensure responsible waste management meets brand needs.
- **Explore value-addition:** Drive innovation in the recycling industry.
- **B2B Raw Material Focus :** RACE plans to setup washing plants across India. Primarily focusing on **B2B (Bottle to Bottle)** Manufacturing raw material supply.




Announcement: In-Principle Approval for India Polymers Pvt. Ltd New Project

RACE subsidiary, India Polymers Pvt. Ltd., receives approval from Government for new manufacturing unit

India Polymers Pvt. Ltd, a subsidiary of RACE Eco Chain Ltd., has received in-principle approval from the Government of Himachal Pradesh for a new manufacturing project. This marks a significant milestone in our ongoing commitment to expanding our sustainable product offerings and enhancing our production capabilities.

The approval for RACE Subsidiary India Polymers Pvt. Ltd's new project underscores our ongoing efforts to promote recycling and sustainability within the industry. The project will significantly enhance our capacity to recycle plastic waste, contributing positively to our focus on **B2B (Bottle to Bottle)** raw material supply.



 **Single Window Clearance System**
Directorate of Industries(DOI)
Govt. of Himachal Pradesh

IN-PRINCIPLE APPROVAL

No.: HPSW/02/20/24/1/58149/401 Date of Issue: 28 Mar 2024

M/s **India Polymers Private Limited** has filled Common Application Form No. **58150** received Dt. Monday 04 Mar 2024 expressing its intention to setup the Manufacturing enterprise as per following details:-

Nature of Organisation	Type of Enterprise	Project Status	Industry Type	
Private Limited	Small	New		
Proposed Location	Industrial Area Amb, (Near Sonalika), V.P.O. Amb, Tehsil Amb, Distt. Una, H.P.			
Proposed Product & Capacity Per Annum				
Items				
Product Name	Excise Code	Quantity	Unit	
PET Flakes	39076930	20000	Tonnes	
Detail of Investment (Rs. in lacs)				
Land	Building	Plant & Machinery	Other Fixed Assets	Total
480.00	300.00	647.99	15.00	1442.99
Detail of Employment				
Skilled	Un-Skilled	IT/ITeS Professional	Total	
20	44	4	68	
Requirement of Basic Infrastructure				
Land	Power Connection Load(kW)	Power Contract Demand (kVA)	Water (Ltrs/day)	
8000 Sq. Mtr. (Govt.)	450	350	10000	

The proposal was approved in-Principle by the State Review Committee (Sub-Committee of SSWC&MA) in its 47th Meeting held on 13.03.2024 subject to the following conditions:-

1. The unit will obtain all project specific approvals/clearances from the concerned regulatory authorities of Central & State Govt. as applicable prior to implementation of the project or before starting commercial production as applicable, failing which unit will be held liable for any consequences without giving opportunities of being heard. Any violation on the part of the unit will attract action under relevant rules/laws.
2. The unit will employ at all level at least 80% (or as prescribed from time to time) of total manpower, whether on regular/Contractual/Sub-contractual/daily basis/ or any other mode from amongst bonafide Himachali. The management/employer is also advised/directed to upload all the employment vacancies on EMIS portal of the Labour & Employment Department.
3. The HPPCB has no objection subject to conditions:1. That unit shall obtain prior Consent to establish

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Project Overview



Location: Industrial Area Amb, V.P.O. Amb,

Tehsil Amb, Distt. Una, Himachal Pradesh

Nature of Organization: Private Limited

Industry Type: Manufacturing

Project Status: New

The approval for India Polymers Pvt. Ltd's new project underscores our ongoing efforts to promote recycling and sustainability within the industry. The focus on B2B manufacturing raw material supply

Proposed Product & Capacity:

- Product Name: PET Flakes
- Excise Code: 39076930
- Annual Production Capacity: 20,000 Tonnes

Investment Details

- Land: ₹480.00 lakhs
- Building: ₹300.00 lakhs
- Plant & Machinery: ₹647.99 lakhs
- Other Fixed Assets: ₹15.00 lakhs
- Total Investment: ₹1,442.99 lakhs (₹14.4299 crores)

Employment Generation

- Skilled Workers: 20
- Unskilled Workers: 44
- IT/ITeS Professionals: 4
- Total Employment: 68

Infrastructure Requirement

- Land: 8,000 Sq. Mtrs (Government provided)
- Power Connection Load: 450 kW
- Power Contract Demand: 350 kVA
- Water: 10,000 Liters/day

RACE emerges as gateway to investment for organizing the unorganized waste supply chain :

- Amid Focus on ESG Compliance RACE Eco Chain Offers gateway for investment for organizing the unorganized waste supply chain.
- The Extended Producer Responsibility (EPR) guidelines in India set targets for the use of 30% recycled plastic in packaging materials starting 2025 and eventually increasing to 60% and so on.
- Leading PIBO's (Producer, Importers and Brand Owners) including FMCGs, and MNCs like Coca Cola , Pepsi and Nestle are stepping in to strengthen and organize the supply chain to ensure traceability and ESG compliance. These companies are urging recyclers to source waste from organized supply chains
- Leading recyclers are forming strategic partnership for procuring material from organized waste supply chains

ORGANIZING THE UNORGANIZED WASTE SUPPLY CHAIN

In our efforts to be at the forefront of transforming the plastic waste management industry by organizing the unorganized waste supply chain. With a future-ready approach and strategic initiatives, RACE is making significant strides in sustainability and efficiency.



PAN India Network



Regional Collection Centres



ESG Focus



Circular Economy



Washing Plants



RACE APP





Thanks
www.raceecochain.com

