



# KRISHANVEER FORGE LIMITED

(Formerly known as Rajkumar Forge Limited)

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

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**KVFL/SEC/2022-23/31**

December 17, 2022

The BSE Limited,  
On-line Surveillance  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai – 400001.

**Scrip: 513369**

**Sub: Clarification on Price Movement**

**Ref:** Email received from BSE Limited having reference no. **L/SURV/ONL/PV/KS/ 2022-2023 / 2873** dated **December 16, 2022** seeking clarification on Price Movement

This is in response to your captioned letter seeking clarification in relation to the significant price movement in the scrip of the Company across Stock Exchange.

In this regard we submit that the Company has been regularly intimating to the Stock Exchange all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations, 2015").

We confirm that, except as disclosed to the Stock Exchange, there is no information/ announcement which, in our opinion, has a bearing on the price/volume behavior in the share of the Company. Therefore, price / volume behavior in the scrip, in our understanding, is purely due to market conditions and absolutely market driven.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the Board of Directors, the Company will promptly make the necessary disclosure to the Stock Exchange in compliance with the SEBI LODR Regulations, 2015.

We request you to kindly take the above on record and acknowledge receipt hereof.

Thanking You,  
Yours Faithfully,  
For **Krishanveer Forge Limited**  
(Formerly known as Rajkumar Forge Limited)

**Harshal J Kher**  
**Company Secretary & Compliance Officer**  
**M. No.: A69147**