

ATSL/CO/20-21/2652

October 19, 2020

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| National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 |
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Dear Sir/Madam,

Re.: GMR Infrastructure Limited – Release of Shares pledged in favour of Axis Trustee Services Limited (as Pledgee)

We write in our capacity as Pledgee for various facilities.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of GMR Infrastructure Limited pursuant to release of shares pledged. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity of Security/Debtenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited

Anil Grover
Digitally signed by Anil Grover
Date: 2020.10.19 17:31:42
+05'30'

Authorised Signatory

Encl.: As above

CC: GMR Infrastructure Limited

Plot No.C-31, G Block, Naman Centre,
7th Floor, Opp. Dena Bank,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | GMR Infrastructure Limited | | |
| Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee | Axis Trustee Services Limited (ATSL) acting as pledgee for various facilities. | | |
| Whether the acquirer/pledgee belongs to Promoter / Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever Applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | Nil | Nil | Nil |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal-undertaking/others) | 19,18,80,092 | 3.18 | 2.66 |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a + b + c + d) | 19,18,80,092 | 3.18 | 2.66 |
| Details of acquisition/disposal | | | |
| a) Shares carrying voting rights acquired | Nil | Nil | Nil |
| b) VRs acquired/sold otherwise than by shares | Nil | Nil | Nil |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered/invoked/released/pledge by the acquirer/pledgee : (Release of shares pledge) | (19,18,80,092) | (3.18) | (2.66) |
| e) Total (a + b + c + d) | (19,18,80,092) | (3.18) | (2.66) |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights acquired | Nil | Nil | Nil |
| b) Shares encumbered with the acquirer/pledgee | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a + b + c + d) | Nil | Nil | Nil |
| Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Release of shares which were pledged in favour of Axis Trustee Services Limited (acting as Pledgee for various facilities). | | |
| Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | October 15, 2020 - Release of 19,18,80,092 pledged shares. | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale | Rs.6,035,945,275 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange. | | |

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| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | Rs.6,035,945,275 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange. |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.7,21,91,75,489 as per shareholding pattern for quarter ended June 30, 2020 published on stock exchange. |

Yours faithfully,
For **Axis Trustee Services Limited**

Anil Grover
Digitally signed by Anil Grover
Date: 2020.10.19 17:32:30 +05'30'

Authorised Signatory

Place: Mumbai
Date: October 19, 2020

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Regulations, 2011**

Yours faithfully,
For **Axis Trustee Services Limited**

Anil Grover

Digitally signed by Anil
Grover
Date: 2020.10.19 17:33:01
+05'30'

Authorised Signatory

Place: Mumbai

Date: October 19, 2020

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