



Manali Petrochemicals Limited

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CIN : L24294TN1986PLC013087

Ref: MPL / Sect1 / BSE & NSE / E-2 & E-3 / 2022
10th February 2022

The Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Tower
Dalal Street, Fort
Mumbai - 400 001
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Press release

We are forwarding herewith the Press Release on the results of the Company for the quarter ended 31.12.2021.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary

Encl: as above



Factories :

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Press release

For Immediate release

Manali Petrochemicals FY21 revenue surpassed in 9 months of FY22
Crosses INR 1,000 crore turnover in first three quarters
profits triple over last year period

10th February 2022, Chennai / Mumbai: Manali Petrochemicals Limited (MPL), a leading Petrochemical manufacturing company and part of AM International, Singapore, announced its third quarter results for FY21-22 today.

Financials:

During the quarter MPL's total revenue at Rs. 404 crore was 22% higher than Rs. 330 crore in the corresponding period of last year. The EBIDTA for the period was Rs. 154 crore and PAT Rs. 109 crore, against Rs. 130 crore and Rs. 84 crore respectively. In Q3 of FY22, EBIDTA to Revenue was @ 38% slightly lower than 40% in the previous year period.

During the nine months the total revenue was Rs. 1,094 crore, 1.83 times of Rs. 598 crore in the corresponding period of FY21. PBT and PAT registered 3-fold growth during this period, signifying better price realizations.

Financial Performance

(In INR crore)

Particulars	Stand Alone			Consolidated		
	Quarterly			Quarterly		
	Q3FY22	Q3FY21	Q2FY22	Q3FY22	Q3FY21	Q2FY22
Revenues	403.52	330.11	407.80	494.16	356.00	440.97
EBIDTA	153.90	130.26	165.50	155.45	133.68	163.83
PBT	146.52	110.43	159.56	147.70	113.64	157.53
PAT	109.04	83.78	119.62	110.09	86.00	117.28

Other highlights:

As part of expansion of Notedome UK operations, Board has approved a proposal for setting up a new entity in Germany through AMCHEM, Singapore.

Board also approved various CSR initiatives for Rs. 2.69 crore, which aim to provide basic sanitation and safe drinking water to the government schools, set up one more Primary Health Care Clinic, conduct programmes for creating health and hygiene awareness among the locals, and the like in and around Manali.

Factories :

Leadership Comment:

Mr. Ashwin Muthiah, Chairman – MPL and Founder Chairman, AM International, Singapore said:

MPL's science & R&D led approach, along with customer centricity, is a prime reason for its sustained performance in such challenging market conditions. The results show that the company has strengthened its market leadership and bettered its financial performance even during tough times. I commend the team for its tireless efforts to grow its market leadership despite natural vagaries. As we start to operate alongside the pandemic, employee health and safety remains a priority.

We will continue our CSR programs around our plants that benefit the poor and marginalised in line with our group's social ethos., he reiterated.

Mr. Ravi, MD of MPL and CEO, Petrochemicals Division of AM International Group said that product prices started to soften towards the end of the quarter. The trend may continue in the next quarter, and the Company is gearing up to tackle this challenge.

About Manali Petrochemicals Limited (www.manalipetro.com):

Manali Petrochemicals Limited (MPL) is a leading petrochemical manufacturer based in Chennai, India. It markets propylene glycol and polyols. Part of Singapore headquartered USD 2+ billion AM International group, MPL has one Wholly Owned Subsidiary – AMCHEM Speciality Chemicals Private Limited, Singapore - and two Step Down Subsidiaries (SDS) – AMCHEM Speciality Chemicals UK Limited, UK and Notedome Limited, UK.

MPL strives to continuously enhance its customer centric approach towards product customization and to upgrade safety and environmental standards for the betterment of the community at large.

For editorial queries, please contact:

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