



Asian Paints Limited
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APL/SEC/31/2023-24/23

23rd March 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is with reference to our letter no. APL/SEC/32/2023-24/70 dated 17th January 2024, wherein it was informed that the Board of Directors of the Company had, *inter alia*, approved the re-appointment of Mrs. Pallavi Shroff (DIN: 00013580) as an Independent Director to hold office for a second term of two years with effect from 1st April 2024 to 31st March 2026, subject to approval of the shareholders of the Company through Postal Ballot.

Further, vide our letter no. APL/SEC/35/2023-24/35 dated 27th February 2024, the Company had informed about the Notice of Postal Ballot dated 17th January 2024, issued to the shareholders of the Company seeking their consent for the aforesaid re-appointment of Mrs. Pallavi Shroff.

This is to inform you that Mrs. Pallavi Shroff has, today, informed the Board of Directors of the Company that she will not be able to continue for a second term of appointment as an Independent Director of the Company, on account of several new projects that her firm has undertaken leading to enhanced professional and time commitments. She has also confirmed that there are no other material reasons for her non-continuation.

Consequent to the above, the Board of Directors of the Company has decided to withdraw the said Notice of Postal Ballot dated 17th January 2024, with immediate effect. Accordingly, the process of voting through electronic means seeking the consent of the shareholders for the re-appointment of Mrs. Pallavi Shroff vide EVEN 128023 stands cancelled.

The term of appointment of Mrs. Pallavi Shroff as an Independent Director of the Company shall conclude at the close of business hours on 31st March 2024.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

