



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Dated: 16.01.2021

The

Asst. General Manager (Corporate Services)
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Email id:corp.relations@bseindia.com

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051
Email id: takeover@nse.co.in

Dear Sir/Madam

Sub: Intimation/Disclosure under Regulation 29(1) of SEBI (SAST) Regulations, 2011.

Ref: Ahluwalia Contracts (India) Ltd - Scrip code: 532811& AHLUCONT

Dear Sir/Madam,

Please find enclosed herewith copy of Disclosure received from SBI Funds Management Pvt. Ltd for purchase of Shares by [SBI Mutual Fund under its various schemes] Investor of the Company in Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 15-01-2021 by email for acquisition of 5.73% paid up Shares Capital of Ahluwalia Contracts (India) Ltd.

Kindly take the same on your record and oblige.

Yours faithfully,

For Ahluwalia Contracts (India) Ltd


(Vipin Kumar Tiwari)
Company Secretary



Encl.: Copy of Disclosure received from SBI Funds Management Pvt. Ltd - FORM 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Copy to:

To,
Manager (Listing),
Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata - 700001,
Ph.: 033-22104470-4477
Email id: listingcomliace_1@cse-india.com

Registered & Corporate Office: A-177, Okhla Industrial Area, Phase-I, New Delhi-110020

Phone: 011-49410500, 502, 517, & 599, Fax : 011-49410553 E-mail: mail@acilnet.com Website: www.acilnet.com

(Corporate Identification Number : L45101DL1979PLC009654)

Lalan- Ahluwalia Contracts (I) Ltd

From: Compliance Officer - SBIMF <complianceofficer@sbimf.com>
Sent: 15 January 2021 18:32
To: cs.corpoffice@acilnet.com
Cc: Compliance2
Subject: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Attachments: Disclosure - Regulation 29 (1).pdf

Dear Sir,

We wish to inform you that SBI Mutual Fund under its various schemes has acquired shares of **Ahluwalia Contracts (India) Limited** (the Company) resulting to acquisition of above 5% of the paid up share capital of the Company.

The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on January 14, 2021 was 38,38,084 shares which is 5.7295% of the paid-up share capital of the Company.

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed, the required disclosure, as prescribed in the said regulations.

We request you to note that we are submitting the said disclosure through email in view of work from home conditions due to corona outbreak and request you to please take the same on your record as a compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks and Regards
Vinaya Datar
Chief Compliance Officer & Company Secretary
SBI Funds Management Pvt Ltd
(A joint venture between SBI & Amundi)
Telephone: Direct - +91 22 61793091.
Board line : +91 22 61793000 Extn : 3091

From: Ratika Patkar-SBIMF <Ratika.Patkar@sbimf.com>
Sent: 15 January 2021 05:15 PM
To: Prafullata J. Pusalkar-SBIMF <Prafullata.Pusalkar@sbimf.com>
Subject: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We wish to inform you that SBI Mutual Fund under its various schemes has acquired shares of **Ahluwalia Contracts (India) Limited** resulting to acquisition of above 5% of the paid up share capital of the Bank.

The holding of SBI Mutual Fund, under its various schemes, as at close of business hours on January 15, 2021 was 38,38,084 shares which is 5.7295% of the paid-up share capital of the Bank.

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed, the required disclosure, as prescribed in the said regulations.

We request you to note that we are submitting the said disclosure through email in view of work from home conditions due to corona outbreak and request you to please take the same on your record as a compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks and Regards

Vinaya Datar

Chief Compliance Officer & Company Secretary

SBI Funds Management Pvt Ltd

(A joint venture between SBI & Amundi)

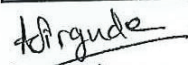
Telephone: Direct - +91 22 61793091.

Board line : +91 22 61793000 Extn : 3091

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Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		AHLUWALIA CONTRACTS (INDIA) LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SBI MUTUAL FUND under its various schemes	
Whether the acquirer belongs to Promoter/Promoter group		N.A.	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd, National Stock Exchange of India Ltd & The Calcutta Stock Exchange	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	12,38,084	1.8482%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	12,38,084	1.8482%	NA
Details of acquisition (Details of acquisition mentioned in the Annexure)			
a) Shares carrying voting rights acquired	26,00,000	3.8813%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	26,00,000	3.8813%	NA
After the acquisition, holding of acquirer alongwith PACs of :			
a) Shares carrying voting rights	38,38,084	5.7295%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
d) Total (a+b+c+d)	38,38,084	5.7295%	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 2,600,000 shares on 14-January-2021		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 133,975,120 consisting of 66,987,560 equity shares having a face value of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 133,975,120 consisting of 66,987,560 equity shares having a face value of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		



 Aparna Nirgude
 Executive Director & Chief Risk Officer

 Place: Mumbai
 Date: 15-January-2021

Note:

 (*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
 (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure						
Scheme	Share holding before Acquisition		Shares acquired on 14-January-2021		Share holding after Acquisition	
	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital	No of Shares	% holding of Eq Capital
SBI Large and Midcap Fund	12,14,084	1.8124%	-	0.0000%	12,14,084	1.8124%
SBI Magnum Children's Benefit Fund - Savings Plan	24,000	0.0358%	-	0.0000%	24,000	0.0358%
SBI Smallcap Fund	-	0.0000%	26,00,000	3.8813%	26,00,000	3.8813%
Total	12,38,084	1.8482%	26,00,000	3.8813%	38,38,084	5.7295%

A. Nirgude

Aparna Nirgude
Executive Director & Chief Risk Officer