

08.08.2023

To,
Dy. Manager
(Dept. of Corporate Services)
BSE Limited, 25th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: - 513642

Subject: Clarification in respect of Unaudited Financial Results for the quarter ended 30.06.2023

Your Ref: Your e-mail dated 07th August, 2023

Dear Sir/Madam,

With reference to the captioned matter,

Kindly refer, your observation in respect of Unaudited Financial Results for the quarter ended on 30th June, 2023 as follows:

Discrepancy: 1. Standalone Results - Financial result is not signed by the chairperson or managing director, or a whole-time director or in the absence of all, other authorized director. Company is requested to confirm compliance of Regulation 33(2) (b) for Quarter Ended - June 2023

In the regard, we would like to state that Mr. A. B. Bodhanwala, the signatory to the aforesaid result is a whole-time director by virtue of being Director as well as in whole time employment of the Company within the meaning of section 2(94) of the Companies Act, 2013. Moreover, he was also authorised by the Board of Directors.

Having regard to above, we earnestly request to appreciate that there is no discrepancy in the Financial Results and it is in compliance with Regulation 33(2) (b) of the Listing Regulations.

Accordingly, there is no necessity to file the revised Unaudited Financial Results for the said quarter.

Kindly take the same on record.

With best regards

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215