

26th February, 2019

Bombay Stock Exchange Limited PJ Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.

Dear Sir,

Sub: Clarification on price movement.

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL.

Dear Sir / Madam,

This has reference to your email today on the captioned subject.

Other than the news we had informed to the stock exchanges vide our letter dated 23<sup>rd</sup> March, 2019 on developments in airport business, there is nothing else to be disclosed as of date. We presume that the investors' general market sentiments and speculations could be the reason for the upward price movement of our scrip.

Thanks & regards,

For GVK Power & Infrastructure Ltd ofras

P V Rama Seshu

AVP & Company Secretary