

SD/F24/ 41 /2021-22

June 12, 2021

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the year ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

Encl: As above

DISCLOSURE OF RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2021 - STANDALONE

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the Bank’s related parties are disclosed below:

Subsidiaries, associates/joint ventures/other related entities

Name of the entity	Nature of Relationship
Fedbank Financial Services Limited	Subsidiary
Federal Operations and Services Limited	Subsidiary
Ageas Federal Life Insurance Company Limited	Associate
Equirus Capital Private Limited	Associate
Fedbank Hormis Memorial Foundation	Entity in which KMPs can exercise significant influence

Key management personnel

Name of the Key management personnel	Relatives of the Key management personnel
Mr. Shyam Srinivasan, Managing Director & CEO	<ul style="list-style-type: none"> • Mr. T S Srinivasan • Ms. Kamala Srinivasan • Ms. Maya Shyam • Ms. Meena Lochani • Ms. Rohini
Mr. Ashutosh Khajuria, Executive Director & CFO	<ul style="list-style-type: none"> • Ms. Sunita Khajuria • Ms. Vasundhara Khajuria • Ms. Yashodhara Khajuria
Ms. Shalini Warriar, Executive Director & COO	<ul style="list-style-type: none"> • Ms. Parvathi Warriar • Ms. Asha Warriar

The Bank’s related party balances and transactions for the year ended March 31, 2021 are summarised as follows:

(₹ in Crore)

Items/Related Party	Subsidiaries	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	391.83 (394.44)	17.17 (40.27)	3.60 (3.99)	1.41 (1.41)	414.01 (440.11)
Advances#	781.08 (1,053.05)	5.39 (28.78)	0.25 (0.28)	-	786.72 (1,082.11)

Secretarial Department

Investments in Shares#	317.81 (317.81)	229.60 (229.60)	-	-	547.41 (547.41)
Other Investments (NCD,PTC held through trust etc)	257.89 (270.39)	-	-	-	257.89 (270.39)
Interest paid	0.01	0.55	0.14	0.07	0.77
Interest received	91.19	0.23	0.01	-	91.43
Income from Services Rendered to	11.02	46.95	-	-	57.97
Expenses for Receiving services from	50.14	-	-	-	50.14
Leasing arrangements provided	0.02	-	-	-	0.02
Leasing arrangements availed	1.08	-	-	-	1.08
Receivable from	-	8.30	-	-	8.30
Payable to	5.27	-	-	-	5.27
Remuneration paid	-	-	4.56	-	4.56
Dividend Received	-	-	-	-	-
Dividend Paid	-	-	-	-	-
Share capital received on exercise of ESOS	-	-	1.22	-	1.22
No.of Options granted under ESOS (in numbers)	-	-	-	-	-
No.of Options outstanding under ESOS (in numbers)	-	-	3,310,680	-	3,310,680

- Represents outstanding as on March 31, 2021

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The Bank's related party balances and transactions for the year ended March 31, 2020 are summarised as follows:

(₹ in Crore)

Items/Related Party	Subsidiaries	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	38.50 (42.69)	20.80 (26.06)	3.08 (3.08)	1.03 (1.05)	63.41 (72.88)

Secretarial Department

Items/Related Party	Subsidiaries	Associates	Key Management Personnel	Relatives of KMP	Total
Advances#	1062.20 (1071.57)	-	0.28 (0.53)	-	1062.48 (1072.10)
Investments#	259.20 (259.20)	228.21 (228.21)	-	-	487.41 (487.41)
Interest paid	-	0.49	0.05	0.04	0.58
Interest received	79.79	-	0.02	-	79.81
Income from Services Rendered to	5.86	43.93	-	-	49.79
Expenses for Receiving services from	42.80	-	-	-	42.80
Leasing arrangements provided	*	-	-	-	*
Leasing arrangements availed	1.29	-	-	-	1.29
Receivable from	-	9.13	-	-	9.13
Payable to	4.50	-	-	-	4.50
Remuneration paid	-	-	4.53	-	4.53
Dividend Received	-	30.57	-	-	30.57
Dividend Paid	-	-	1.18	-	1.18
Share capital received on exercise of ESOS	-	-	0.47	-	0.47
No.of Options granted under ESOS (in numbers)	-	-	800,000	-	800,000
No.of Options outstanding under ESOS (in numbers)	-	-	4,120,680	-	4,120,680

- Represents outstanding as on March 31, 2020

* Denotes figures less than ` 1 Lakh.

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The significant transactions between the Bank and the related parties during the year ended March 31, 2021 and March 31, 2020 are given below. A specified related party transaction is disclosed as a significant related party transaction wherever it exceeds 10% of the aggregate value of all related party transactions in that category:

(₹ in Crore)

Nature of Transaction	Name of the Related party	March 31, 2021	March 31, 2020
Deposits	Fedbank Financial Services Limited	386.65	34.88
Advances	Fedbank Financial Services Limited	781.08	1062.20

Nature of Transaction	Name of the Related party	March 31, 2021	March 31, 2020
Investments in Shares	Fedbank Financial Services Limited	307.81	249.20
	Ageas Federal Life Insurance Company Limited	208.00	208.00
Other Investments (NCD,PTC held through trust etc)	Fedbank Financial Services Limited	239.50	-
Interest paid	Ageas Federal Life Insurance Company Limited	0.55	0.48
	Mr. Shyam Srinivasan	0.09	0.01
Interest received	Fedbank Financial Services Limited	91.19	79.79
Income from Services Rendered to	Ageas Federal Life Insurance Company Limited	46.94	43.93
Expenses for Receiving services from	Fedbank Financial Services Limited	23.76	23.85
	Federal Operations and Services Limited	26.38	18.95
Leasing arrangements availed	Fedbank Financial Services Limited	1.08	1.29
Leasing arrangements provided	Fedbank Financial Services Limited	0.01	-
	Federal Operations and Services Limited	0.01	-
Receivable from	Ageas Federal Life Insurance Company Limited	8.30	9.13
Payable to	Fedbank Financial Services Limited	2.66	1.40
	Federal Operations and Services Limited	2.61	3.10
Remuneration paid	Mr. Shyam Srinivasan	2.31	2.27
	Mr. Ashutosh Khajuria	1.17	1.20
	Ms. Shalini Warriar	1.09	1.06
Share capital received on exercise of ESOS	Mr. Ashutosh Khajuria	1.22	0.47
No.of Options outstanding under ESOS (in numbers)	Mr. Ashutosh Khajuria	847,500	1,400,000
No.of Options outstanding under ESOS (in numbers)	Ms. Shalini Warriar	2,142,500	2,400,000

DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31, 2021 - CONSOLIDATED

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the Federal Bank Group's related parties are disclosed below:

Associates/joint ventures/other related entities

Name of the entity	Nature of Relationship
Ageas Federal Life Insurance Company Limited	Associate
Equirus Capital Private Limited	Associate
Fedbank Hormis Memorial Foundation	Entity in which KMPs can exercise significant influence

Key management personnel

Name of the Key management personnel	Relatives of the Key management personnel
Mr. Shyam Srinivasan, Managing Director & CEO	<ul style="list-style-type: none"> • Mr. T S Srinivasan • Ms. Kamala Srinivasan • Ms. Maya Shyam • Ms. Meena Lochani • Ms. Rohini
Mr. Ashutosh Khajuria, Executive Director & CFO	<ul style="list-style-type: none"> • Ms. Sunita Khajuria • Ms. Vasundhara Khajuria • Ms. Yashodhara Khajuria
Ms. Shalini Warriar, Executive Director & COO	<ul style="list-style-type: none"> • Ms. Parvathi Warriar • Ms. Asha Warriar

The Bank's related party balances and transactions for the year ended March 31, 2021 are summarised as follows:

(₹ in Crore)

Items/Related Party	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	17.17 (40.27)	3.60 (3.99)	1.41 (1.41)	22.18 (45.67)
Advances#	5.39 (28.78)	0.25 (0.28)	- -	5.64 (29.06)
Investments in Shares#	229.60 (229.60)	-	- -	229.60 (229.60)
Interest paid	0.55	0.14	0.07	0.76
Interest received	0.23	0.01	-	0.24
Income from Services Rendered to	46.95	-	-	46.95

Items/Related Party	Associates	Key Management Personnel	Relatives of KMP	Total
Receivable from	8.30	-	-	8.30
Remuneration paid	-	4.56	-	4.56
Share capital received on exercise of ESOS	-	1.22	-	1.22
No.of Options granted under ESOS (in numbers)	-	-	-	-
No.of Options outstanding under ESOS (in numbers)	-	3,310,680	-	3,310,680

- Represents outstanding as on March 31, 2021

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The Bank's related party balances and transactions for the year ended March 31, 2020 are summarised as follows:

(₹ in Crore)

Items/Related Party	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	20.80 (26.06)	3.08 (3.08)	1.03 (1.05)	24.91 (30.19)
Advances#	-	0.28 (0.53)	-	0.28 (0.53)
Investments#	228.21 (228.21)	-	-	228.21 (228.21)
Interest paid	0.49	0.05	0.04	0.58
Interest received	-	0.02	-	0.02
Income from Services Rendered to	43.93	-	-	43.93
Receivable from	9.13	-	-	9.13
Remuneration paid	-	4.53	-	4.53
Dividend Received	30.57	-	-	30.57
Dividend Paid	-	1.18	-	1.18
Share capital received on exercise of ESOS	-	0.47	-	0.47
No.of Options granted under ESOS (in numbers)	-	800,000	-	800,000
No.of Options outstanding under ESOS (in numbers)	-	4,120,680	-	4,120,680

- Represents outstanding as on March 31, 2020

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The significant transactions between the Group and the related parties during the year ended March 31, 2021 and March 31, 2020 are given below. A specified related party transaction is disclosed as a significant related party transaction wherever it exceeds 10% of the aggregate value of all related party transactions in that category:

(₹ in Crore)

Nature of Transaction	Name of the Related party	March 31, 2021	March 31, 2020
Deposits	Equirus Capital Private Limited	17.15	*
	Mr. Shyam Srinivasan	2.61	1.98
Advances	Equirus Capital Private Limited	5.39	-
Investments in Shares	Ageas Federal Life Insurance Company Limited	208.00	208.00
Interest paid	Ageas Federal Life Insurance Company Limited	0.55	0.48
	Mr. Shyam Srinivasan	0.09	0.01
Interest received	Equirus Capital Private Limited	0.23	-
Income from Services Rendered to	Ageas Federal Life Insurance Company Limited	46.94	43.93
Receivable from	Ageas Federal Life Insurance Company Limited	8.30	9.13
Remuneration paid	Mr. Shyam Srinivasan	2.31	2.27
	Mr. Ashutosh Khajuria	1.17	1.20
	Ms. Shalini Warriar	1.09	1.06
Share capital received on exercise of ESOS	Mr. Ashutosh Khajuria	1.22	0.47
No.of Options outstanding under ESOS (in numbers)	Mr. Ashutosh Khajuria	847,500	1,400,000
No.of Options outstanding under ESOS (in numbers)	Ms. Shalini Warriar	2,142,500	2,400,000

* denotes figures less than ` 1 lakh