

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

December 21, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KSL

Dear Sir,

Sub. : Resignation of Chief Financial Officer

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Bal Mukand Maheshwari, Chief Financial Officer, has resigned from the services of the Company vide his letter dated December 20, 2023 and he will be relieved from the services after close of business hours on Monday, April 1, 2024. A copy of his resignation letter is enclosed herewith.

The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure - A.

This is for your information and record.

Thanking you,

Yours faithfully,

For KALYANI STEELS LIMITED

MRS.D.R. PURANIK

COMPANY SECRETARY

E-mail : puranik@kalyanisteels.com



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

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Annexure – A

Details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.No	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr.Bal Mukand Maheshwari, Chief Financial Officer vide his letter dated December 20, 2023, to take his career in a different direction.
2.	Date of Appointment, re-appointment, cessation (as applicable) & term of appointment / re-appointment	Mr.Maheshwari will cease to be in the services of the Company, after the close of business hours on Monday, April 1, 2024.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable
5.	Letter of resignation along with detailed reason for resignation	Refer Annexure - B



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December 20, 2023

To,

Managing Director,
Kalyani Steels Limited
Mundhwa, Pune – 411 036

Subject: Resignation from my position as CFO of Kalyani Steels Limited

Dear Sir,

As discussed, and expressed my willingness about parting from the Organisation, I am writing to formally inform you of my resignation from position as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) at Kalyani Steels Limited (KSL). In accordance with the period of notice agreed within my contract, my last day will be 1st day of April 2024.

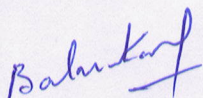
It has been my great honour and privilege to serve as CFO for the past more than 10 years and I am proud of the contributions I have made to the company during my tenure. I feel my association with the Company in my tenure has been a good one and I will certainly miss the many friends and associates I have worked with here. As communicated you earlier, I have decided to take my career in a different direction.

I would like to express my heartfelt gratitude for the support, mentorship and trust you have extended to me during my time at KSL. Your leadership has been instrumental in my growth both professionally & personally and I have learned invaluable lessons under your guidance. I am also thankful to the Board and entire KSL team where I was served crucial role in my professional journey.

Finally, if there is anything I can do to ensure a smooth and efficient handover process, please do not hesitate to let me know.

Thank you once again for everything. I look forward to staying in touch and cherishing the positive experience and memories from our time working together.

Best Regards,



Bal Mukand Maheshwari