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An ISO 9001, ISO 14001 & ISO
45001
Certified Company




15th July 2023

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub.: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated 27th May 2023, along with the consolidated Scrutinizer's Report.

It may please be noted that as per the Report of the Scrutinizer dated 15th July 2023, all the Resolutions proposed through Postal Ballot Notice dated 27th May 2023, stand passed with requisite majority. The Resolutions are deemed to have been passed on the last date of the e-voting, i.e., Thursday, 13th July, 2023.

You are requested to take the same on records.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above.

E-voting & Postal Ballot Results

Date of announcement of Result	15th July 2023
Total number of shareholders on record date	27179
No. of shareholders present in the meeting either person or through proxy:	
Promoters and Promoter Group: Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Agenda-wise disclosure

Given below is the resolution wise combined result of remote e-voting

Resolution 1: Sub-division of fully paid up Equity Shares of ₹ 10/- each into 10 equity shares of ₹ 1/- each.

Resolution required : (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting		16934576	66.16	16934576	-	100.00	-
	Poll - E-Vote at the meeting	25597426	-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	25597426	16934576	66.16	16934576	-	100.00	-
Public – Institutions	E-Voting	2218534	1956459	88.19	1956459	-	100.00	-
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2218534	1956459	88.19	1956459	-	100.00	-
Public – Non Institutions	E-Voting	7422167	1192934	16.07	1192699	235	99.98	0.02
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	7422167	1192934	16.07	1192699	235	99.98	0.02
Total		35238127	20083969	56.99	20083734	235	99.999	0.001

Resolution 2: Alteration in Clause V - Authorised Share Capital Clause - of Memorandum of Association.

Resolution required : (Ordinary/Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	25597426	16934576	66.16	16934576	-	100.00	-
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		25597426	16934576	66.16	16934576	-	100.00
Public – Institutions	E-Voting	2218534	1956459	88.19	1956459	-	100.00	0.00
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2218534	1956459	88.19	1956459	0	100.00
Public – Non Institutions	E-Voting	7422167	1192933	16.07	1192245	688	99.94	0.06
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		7422167	1192933	16.07	1192245	688	99.94
Total		35238127	20083968	56.99	20083280	688	99.997	0.003

Resolution 3: Approval for Payment of Remuneration to Mr. Anant Sarda.

Resolution required : (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	25597426	16934576	66.16	16934576	-	100.00	-
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		25597426	16934576	66.16	16934576	-	100.00
Public – Institutions	E-Voting	2218534	1956459	88.19	1337455	619004	68.36	31.64
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2218534	1956459	88.19	1337455	619004	68.36
Public – Non Institutions	E-Voting	7422167	1191433	16.05	1186126	5307	99.55	0.45
	Poll - E-Vote at the meeting		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		7422167	1191433	16.05	1186126	5307	99.55
Total		35238127	20082468	56.99	19458157	624311	96.8913	3.1087



S.G. KANKANI & ASSOCIATES *COMPANY SECRETARIES*

SCRUTINIZER'S REPORT

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
M/s Sarda Energy & Minerals Limited
73 A Central Avenue,
Nagpur- 440018 (MH)

Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system in accordance with the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

Dear Sir,

I, Kamlesh Ojha, Practising Company Secretary and Partner of M/s S.G. Kankani & Associates, Company Secretaries, Raipur (C.G.) was appointed as Scrutinizer by the Board of Directors of M/s Sarda Energy & Minerals Limited (the Company) for the purpose of scrutinizing the postal ballot process (through remote e-voting), pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("The Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the resolutions contained in the Postal Ballot Notice dated 27th May, 2023.

Accordingly, I submit my report as under:

- 1) The management of the Company is responsible to ensure the compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder for voting by means of Postal Ballot (through remote e-voting) by shareholders pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") and other applicable provisions of the Act read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable rules made there under, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time).
- 2) My responsibility as a scrutinizer is to ensure that the voting process by means of postal ballot (through remote e-voting) is conducted in a fair and transparent manner and to render Consolidated Scrutinizer's Report on the total votes cast "in favour" or "against" if any, to the Chairman on the resolutions, based on the reports generated/downloaded from NSDL's e-voting website – www.evoting.nsdl.com.

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SARDA ENERGY & MINERALS LIMITED_ SCRUTINIZER'S REPORT



S.G. KANKANI & ASSOCIATES

COMPANY SECRETARIES

- 3) The shareholders holding equity shares as on the “Cut Off” date i.e., 9th June, 2023 were entitled to vote on the proposed 3 (Three) Resolutions as mentioned in the Postal Ballot Notice dated 27th May, 2023 of M/s Sarda Energy & Minerals Limited through remote e-voting only.
- 4) The Company has published an advertisement on 14th June, 2023 in “The Indian Express” an English Newspaper, and in “Loksatta” a vernacular language (Marathi) newspaper regarding completion of dispatch of Notice of Postal Ballot dated 27th May, 2023 and specifying therein the matters prescribed in the Rules regarding e-voting.
- 5) The Company has appointed National Securities Depositories Limited (NSDL) for facilitating voting by means of postal ballot (through remote e-voting) to enable the members to cast their votes electronically. The remote e-voting period remained open from Wednesday, 14th June, 2023 (9.00 a.m. IST) and ended on Thursday, 13th July, 2023 (5.00 p.m. IST). The e-Voting facility was blocked forthwith thereafter.
- 6) After closure of e-voting, the votes cast by means of Postal Ballot (through remote e-voting) were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in employment of the Company.
- 7) I have scrutinized and reviewed the votes cast by means of postal ballot (through remote e-voting) based on the data/voting report downloaded from NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules 2014, as amended.
- 8) Based on the data/voting report downloaded from NSDL e-voting system, the details of votes cast in favour or against the respective resolutions proposed in the Postal Ballot Notice dated 27th May, 2023 are as under:

SPECIAL BUSINESS:

ITEM NO. 1 – ORDINARY RESOLUTION:

APPROVAL TO SPLIT/ SUB DIVIDE EQUITY SHARES OF THE COMPANY

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
286	20,083,734	99.999%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
5	235	0.001%



S.G. KANKANI & ASSOCIATES
COMPANY SECRETARIES

(iii) Invalid /Abstain votes

Total number of members whose votes were declares invalid/ Abstain	Total number of votes
-	-

ITEM NO. 2 – SPECIAL RESOLUTION:

APPROVAL TO ALTER CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
281	20,083,280	99.997%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
9	688	0.003%

(iii) Invalid /Abstain votes

Total number of members whose votes were declares invalid/ Abstain	Total number of votes
1	1

ITEM NO. 3 – ORDINARY RESOLUTION:

APPROVAL FOR PAYMENT OF REMUNERATION TO MR. ANANT SARDA

(i) Voted in favour of the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
225*	19,458,157	96.891%

(ii) Voted against the resolutions

No. of members Voted	Number of votes cast by them	% of total number of valid votes cast
66*	624,311	3.109%



S.G. KANKANI & ASSOCIATES
COMPANY SECRETARIES

(iii) Invalid / Abstain votes

Total number of members whose votes were declares invalid/ Abstain	Total number of votes
2	1501

**Two members have cast their vote both in favour and against on this resolution by giving bifurcation of their shares under favour and against box. Their Number has been included in both favour & against vote.*

- 9) Based on the voting results as given herein above, I confirm that all the resolutions have been passed with requisite majority.
- 10) All relevant records of voting will remain in my custody until the Chairman considers, approves, and signs the minutes and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For S.G. KANKANI & ASSOCIATES,
COMPANY SECRETARIES,
FRN: P1998CG012600
PR: 1396/2021**

**(CS KAMLESH OJHA)
PARTNER
F.C.S. No.: 10807
C.P. No.: 14660
DATE: 15.07.2023
UDIN: F010807E000617215**

**COUNTER SIGNED BY
FOR M/S SARDA ENERGY & MINERALS LIMITED**

**(MANISH SETHI)
COMPANY SECRETARY**