



RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)
☎ : +91 - 22 - 4034 3434 ● Fax : +91 - 22 - 4034 3400 ● E-mail : mumbai@rajrayon.com ● Website : www.rajrayon.com
CIN NO. : L17120DN1993PLC000368

Date: 17/05/2019

To,

The Secretary BOMBAY STOCK EXCHANGE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Listing Department Exchange Plaza, 5 th Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
Company Code No. : 530699	Company Code : RAJRAYON

Dear Sir,

Sub.: Announcement of NCLT order received by the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the creditor of the Company has imitated the proceedings against the company for the outstanding dues with the Ahmedabad Bench of National Company Law Tribunal (NCLT).

The Company has admitted the dues but after presenting the case the NCLT also confirms that the Company is not in a position to pay the dues and allowed the petitioner to file written submission.

We are attaching the Copy of the Order of NCLT - Ahmedabad Bench.

The above is for your information and dissemination to all the stakeholders.

Thanking you,

Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED

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(SUSHIL KUMAR KANODIA)
CEO CFO



**BEFORE THE ADJUDICATING AUTHORITY
(NATIONAL COMPANY LAW TRIBUNAL)
AHMEDABAD BENCH
AHMEDABAD**

C.P. (I.B) No. 26 /9/NCLT/AHM/2019

Coram: **Hon'ble Ms. MANORAMA KUMARI, MEMBER JUDICIAL**

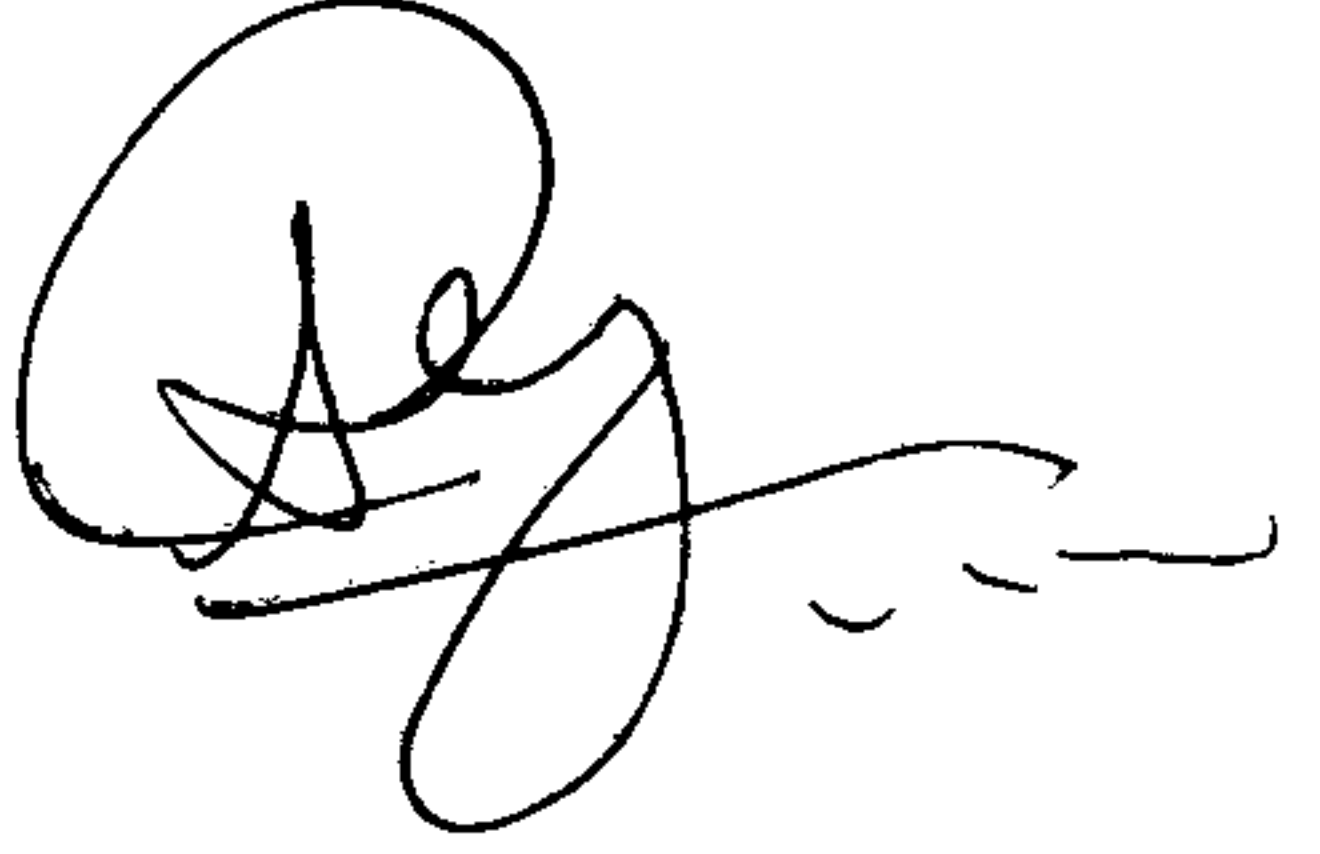
**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF AHMEDABAD BENCH OF THE
NATIONAL COMPANY LAW TRIBUNAL ON 30.04.2019**

Name of the Company: Khanna & Khanna Ltd.
V/s.
Raj Rayon Industries Ltd.

Section of the Companies Act: Section 9 of the Insolvency and Bankruptcy Code

<u>S.NO.</u>	<u>NAME (CAPITAL LETTERS)</u>	<u>DESIGNATION</u>	<u>REPRESENTATION</u>	<u>SIGNATURE</u>
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1.	Salil M. Thakore	Advocate	Applicant	
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2.	Aditya C. Yagnik with Jayoni B. Shah	Advocates	Resps.	
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ORDER

The parties are represented through their respective learned counsels.

Heard the arguments of both sides at length.

Ld. Lawyer appearing on behalf of the Respondent submitted that company is not in a position to pay the debt amount but fairly admitted the debt amount.

The petitioner is at liberty to file written submission within one week.

The order is reserved.

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**MANORAMA KUMARI
(MEMBER JUDICIAL)**

Dated this the 30th day of April, 2019