



9th June, 2021

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Odisha, India

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The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Press Release of Audited Financial Results for the year ended 31st March, 2021.

Dear Sir,

We are enclosing herewith copy of the Press Release of Audited Financial Results for the year ended 31st March 2021, which may kindly be taken on record.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

IMFA registers impressive performance in FY21

Record ferro chrome production, forex earnings & turnover

BSE Code: 533047
NSE Code: IMFAEQ

Headquartered in Bhubaneswar;
Manufacturing complexes in
Therubali & Choudwar, Odisha

Chrome Ore mines in Sukinda &
Mahagiri; 204.55 MW captive
power generation incl 4.55 MWp
solar

190 MVA installed furnace
capacity (284,000 tonnes per
annum of value added ferro
chrome)

For more information, please
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Bhubaneswar, June 9th, 2021: Indian Metals & Ferro Alloys Ltd (IMFA), India's leading fully integrated producer of ferro chrome, announced Q4 & annual results today for the year ending March 31st, 2021.

Highlights of Q4 FY21 vs Q4 FY20

- Revenues of Rs 576.11 crores vs Rs 379.04 crores
- Exports of Rs 528.73 crores vs Rs 356.82 crores
- EBIDTA of Rs 140.50 crores vs (Rs 0.53 crores)
- Profit of Rs 65.11 crores vs Loss of Rs 52.16 crores

Highlights of FY21 vs FY20

- Revenues of Rs 1844.23 crores vs Rs 1611.94 crores
- Exports of Rs 1705.29 crores vs Rs 1451.14 crores
- EBIDTA of Rs 389.03 crores vs Rs 111.36 crores
- Profit of Rs 166.75 crores vs Loss of Rs 68.52 crores

Operational Highlights of Q4 FY21 vs Q4 FY20

- FeCr production of 67,522 tonnes vs 58,687 tonnes
- FeCr sales of 72,265 tonnes vs 60,464 tonnes
- Power generation of 266 MU vs 282 MU

Operational Highlights of FY21 vs FY20

- FeCr production of 259,942 tonnes vs 237,812 tonnes
- Power generation of 1014 MU vs 1040 MU
- Chrome Ore raising of 521,820 tonnes vs 516,622 tonnes

Financial Highlights

- Long Term debt of Rs 390.32 crore (DER of 0.32)
- Rs 7 per share (70%) final dividend; total pay-out of Rs 10 per share (100%)

Management Comments

Commenting on the results **Mr Subhrakant Panda, Managing Director** said: *The Company's record breaking FY21 performance is especially noteworthy given the pandemic related challenges which called for meticulous planning. Demand for ferro chrome was steady throughout the year, although we focussed more on exports due to the national lockdown, and prices picked up in Q4 which is reflected in the results. Going ahead, we expect the positive momentum to sustain leading to strong internal accruals which will enable our expansion plans approved by the State Government in November 2019 but on hold since then due to the Covid disruption.*

ABOUT IMFA: Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with capacity of 284,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar (Odisha), the Company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 204.55 MW (including 4.55 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA has an Integrated Management System with quality, environment and occupational health & safety certification.