

November 19, 2019

General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

Security Code : 502865  
Security ID : FORBESCO

**Subject: Information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

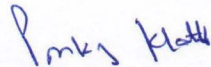
Dear Sir,

The Company has been frequently queried by various stakeholders including by shareholders of the Company regarding future plans relating to unlocking value of Eureka Forbes Limited. Currently, Eureka Forbes Limited is a 100% subsidiary of the Company. The Board of Directors of the Company have authorized the management of the Company to evaluate a scheme of arrangement and/or other appropriate mechanisms to enable an eventual listing of Eureka Forbes Limited, with an intention to unlock value in the hands of all the shareholders of the Company. These may also include listing, dilution/sale or combination thereof of Eureka Forbes Limited.

The Board will consider the above when the relevant proposals are placed before it in the near future, but in principle has approved supporting the endeavours of the management in this regard. Any such proposal, if approved, will be undertaken and completed in due compliance with applicable laws after consent of the Board of Directors, and where required, the shareholders of the Company.

This is for your information and records.

Yours faithfully  
For Forbes & Company Limited



Pankaj Khattar  
Head Legal and Company Secretary