

Amarjothi House T + 91 421 4311600  
157, Kumaran Road F + 91 421 4326694  
Tirupur 641601 info@amarjothi.net  
Tamil Nadu, India www.amarjothi.net



■ ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED

CIN: L17111TZ1987PLC002090

20.11.2019

To

BSE Limited,  
Listing Dept. / Dept of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Script Code; 521097**

**Name: M/s. Amarjothi Spinning Mills Limited**

Ref:- Discrepancy in financial result of the company for quarter ended 30<sup>th</sup> September 2019.

Dear Sir,

This is in reference to your mail dt.19.11.2019 regarding discrepancy in Financial Result of the Company for the quarter ended 30<sup>th</sup> September 2019.

Query: Financial Result submitted in PDF file is not as per IND-AS Format- for Standalone and Consolidated Financial Results and Cash Flow Statement. Herewith we are re-submitting the Unaudited Financial Result as per IND AS Format for the quarter ended 30<sup>th</sup> September 2019. Kindly receive the same.

**Note:** we already filed cash flow statement on 14.11.2019 vide Reference No.1216609.

Thanking You,

Yours faithfully,

For M/s. Amarjothi Spinning Mills Limited

A handwritten signature in blue ink, appearing to read 'K. Mohanapriya', is written over the typed name.

K.Mohanapriya  
Company Secretary

AMARJOTHI SPINNING MILLS LTD.,  
Regd. Office : 157 KUMARAN ROAD  
TIRUPUR - 641 601.

Unaudited Results for the Quarter and Half year ended September 30, 2019

S. No.	Particulars	STAND ALONE						CONSOLIDATED						
		For the Three Months Ended			For the Six Months Ended			For the Three Months Ended			For the Six Months Ended			For the Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
(Rupees In Lakhs)														
1	Income													
	(a) Revenue from operations	4734.83	4938.01	5504.99	9672.84	11366.28	21219.61	4751.00	4955.01	5556.36	9706.01	11491.00	21399.13	
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Other Income	37.52	13.02	106.87	50.54	562.68	760.75	37.79	13.62	111.43	51.41	569.48	929.02	
	Total Income ( a + b + c )	4772.35	4951.03	5611.86	9723.38	11928.96	21980.36	4788.79	4968.63	5667.79	9757.42	12060.48	22328.15	
2	Expenses													
	(a) Cost of materials consumed	2675.70	2496.61	3050.71	5172.31	5665.12	10996.87	2676.06	2495.21	3046.92	5171.27	5661.33	11022.29	
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-270.31	104.05	-11.18	-166.26	404.80	169.76	-269.19	104.35	0.98	-164.84	450.18	203.62	
	(d) Employee benefits expense	329.18	341.46	371.05	670.64	711.86	1399.85	329.18	341.46	371.05	670.64	711.86	1413.03	
	(e) Finance Costs	171.88	208.55	342.97	380.43	728.93	1284.49	198.30	225.35	349.18	423.65	735.14	1402.45	
	(f) Depreciation and amortisation expense	378.13	391.02	382.27	769.15	768.26	1542.53	369.78	399.37	382.27	769.15	768.26	1676.15	
	(g) Other expenses	1026.02	985.08	957.50	2011.10	2328.08	4550.43	1092.81	938.46	973.99	2031.27	2352.84	4497.01	
	Total expenses	4310.60	4526.77	5093.32	8837.37	10607.05	19943.93	4396.94	4504.20	5124.39	8901.14	10679.61	20214.55	
3	Profit/(Loss) before exceptional items and tax (1-2)	461.75	424.26	518.54	886.01	1321.91	2036.43	391.85	464.43	543.40	856.28	1380.87	2113.60	
4	Exceptional item (Refer Note No.2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5	Profit/(Loss) before tax from Continuing Operations (3+4)	461.75	424.26	518.54	886.01	1321.91	2036.43	391.85	464.43	543.40	856.28	1380.87	2113.60	
6	Tax expense													
	Current Tax	93.75	86.14	103.75	179.89	264.48	595.16	79.56	94.30	108.72	173.86	276.28	595.16	
	Deferred Tax													
	MAT Credit For Earlier years													
7	Profit/(Loss) for the period from Continuing Operations (5-6)	368.00	338.12	414.79	706.12	1057.43	1441.27	312.29	370.13	434.68	682.42	1104.59	1518.44	
8	Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Profit/(Loss) for the period from discontinued Operations before tax													
	Tax Expense of Discontinued Operations													
	Profit/(Loss) for the period from discontinued Operations													
9	Profit/(Loss) for the period (7+8)	368.00	338.12	414.79	706.12	1057.43	1441.27	312.29	370.13	434.68	682.42	1104.59	1518.44	
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00							
	A. Items that will not be reclassified to profit or loss - Income / (Expense)													
	B. Income Tax relating to items that will not be reclassified to profit or loss													
	C. Items that will be reclassified to profit or loss - Income / (Expense)													
	Share of Profit of Associates							38.57	19.56	0.00	58.13	-8.29	-5.34	
	Other Comprehensive Income for the period after tax													
11	Total Comprehensive Income for the period (9+10)	368.00	338.12	414.79	706.12	1057.43	1441.27	273.72	350.57	434.68	624.29	1112.88	1523.78	
12	Earnings Per Equity Share for profit / (loss) from continuing operations													
	(a) Basic	5.45	5.01	6.15	10.46	15.67	21.35	4.06	5.19	6.44	9.25	16.49	22.57	
	(b) Diluted	5.45	5.01	6.15	10.46	15.67	21.35	4.06	5.19	6.44	9.25	16.49	22.57	
13	Earnings Per Equity Share for profit / (loss) from discontinued operations													
	(a) Basic													
	(b) Diluted													
14	Earnings Per Equity Share for profit / (loss) from continuing and discontinued operations													
	(a) Basic	5.45	5.01	6.15	10.46	15.67	21.35	4.06	5.19	6.44	9.25	16.49	22.57	
	(b) Diluted	5.45	5.01	6.15	10.46	15.67	21.35	4.06	5.19	6.44	9.25	16.49	22.57	
15	Paid-up Equity Share Capital (Face Value of Rs.10/-)	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	675.00	



Standalone/Consolidated Statement of Assets and Liabilities		STAND ALONE		CONSOLIDATED	
		30.09.2019	Year ended 31.03.2019	30.09.2019	Year ended 31.03.2019
Particulars		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>					
1	Non-current assets				
	(a) Property, Plant and Equipment	9962.94	10815.46	14709.63	18571.36
	(b) Right of use				
	(b) Capital Work-in-progress	493.84	496.68	493.84	496.67
	(d) Investment Property				
	(e) Goodwill				
	(f) Other Intangible assets	1.05	1.05	1.05	1.05
	(g) Intangible Assets under Development				
	(h) Financial Assets				
	I) Investments	165.90	115.89	165.90	90.96
	II) Others	104.61	104.91	104.61	104.91
	(l) Other non-current assets	0.00	93.67	0.00	93.81
	Total Non-current assets	10728.34	11627.66	15475.03	19358.76
2	Current assets				
	(a) Inventories	3205.19	5430.35	3272.94	5499.52
	(b) Financial Assets				
	I) Investments				
	II) Trade Receivables	2838.18	2960.90	1867.77	2915.74
	III) Cash and Cash equivalents	166.05	68.23	248.49	168.12
	IV) Bank Balances Other than (III) above	35.98	35.98	35.98	35.98
	V) Others	0.00	0.00	0.00	0.00
	(c) Other current assets	3128.68	2637.18	3362.27	4701.90
	Total - Current assets	9374.08	11132.64	8787.45	13321.26
	Non Current Investments held for sale				
	Non Current Assets held for sale				
	Assets pertaining to Disposal Group				
	<b>TOTAL - ASSETS</b>	<b>20102.42</b>	<b>22760.30</b>	<b>24262.48</b>	<b>32680.02</b>
<b>EQUITY AND LIABILITIES</b>					
1	Equity				
	(a) Equity Share Capital	675.00	675.00	675.00	675.00
	(b) Other Equity	12456.25	11570.24	11768.78	11803.25
	Total Equity	13131.25	12245.24	12443.78	12478.25
2	Non - Current Liabilities				
	(a) Financial Liabilities				
	i) Borrowings	4442.68	6412.22	7231.41	10262.87
	ii) Others - Minority Interest			687.47	809.05
	(b) Provisions				
	(c) Deferred Tax Liabilities (Net)	1415.76	1415.76	1415.76	1415.76
	(d) Other Non Current Liabilities				
	Total Non - Current Liabilities	5858.44	7827.98	9334.64	12487.68
3	Current liabilities				
	(a) Financial Liabilities				
	i) Borrowings	122.19	580.77	122.19	580.78
	ii) Trade Payables	181.24	892.72	1576.6	5960.14
	-Total Outstanding dues of Micro Enterprises and Small Enterprises	0.00		0.00	
	-Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0	0	0	0
	iii) Others	0.00	0.00	0.00	0.00
	(b) Other Current Liabilities	271.38	888.32	273.15	868.58
	(c) Provisions	537.92	325.27	512.12	304.59
	(d) Current Tax Liabilities (Net)				
	Total current liabilities	1112.73	2687.08	2484.06	7714.09
	Liabilities associated with				
	Non Current Investments held for sale				
	Disposal Group				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20102.42</b>	<b>22760.30</b>	<b>24262.48</b>	<b>32680.02</b>

Notes:	0.00	0.00	0.00	0.00
1	The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 30 <sup>th</sup> October, 2019.			
2	Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.			
3	In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 30 <sup>th</sup> September 2019 have been subject to Limited Review by the Statutory Auditors of the company.			
4	The Operations of the Company relates to only one Segment namely, yarn manufacturing.			

Place: Tirupur  
Date: 30.10.2019



(BY ORDER OF THE BOARD)  
For Amarjothi Spinning Mills Ltd.,

R. JAICHANDER  
JOINT MANAGING DIRECTOR

AMARJOTHI SPINNING MILLS LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

Rupees in Lakhs

	STAND ALONE		CONSOLIDATED					
	Half Year Ended 30 <sup>th</sup> Sep-2019	Year Ended 31 <sup>st</sup> Mar-2019	Half Year Ended 30 <sup>th</sup> Sep-2019	Year Ended 31 <sup>st</sup> Mar-2019				
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>								
NET Profit / (Loss) Before Tax from		886.01	2036.48	856.28	2113.60			
Continuing operations								
Discontinued operations								
Adjustments for:								
Depreciation and Amortisation Expense	769.15	1542.52	769.15	1676.15				
Bad Debts written off								
Provision for impairment of Non Current Investments								
Excess provision for credit loss written back								
Provision for doubtful debts and advances / (write back)								
Profit/Loss on sale / disposal of property,Plant and Equipment (Net) interest received	78.35	-473.96	78.35	-473.97				
Interest received	-7.34	-107.47	-7.34	-264.50				
Effect of change in Foreign Currency Translation Reserve								
Exchange Fluctuation (Gain) / Loss on Re-statement								
Gain on fair valuation of investments at fair value through P&L								
Provision / (Reversal) for impairment Loss	0.00	0.00	0.00	0.00				
Impairment of Goodwill on Consolidation	0.00	0.00	0.00	0.00				
Finance Costs	380.43	1284.49	423.65	1402.45				
		1220.59	2245.58	1263.81	2340.13			
Operating Profit before Working Capital Changes		2106.60	4282.06	2120.09	4453.73			
Adjustments for:								
(Increase) / Decrease in Trade Receivables and other Receivables	-368.78	-248.35	2387.60	-799.83				
(Increase) / Decrease in Inventories	2225.16	1706.42	2226.58	1786.22				
Increase / (Decrease) in Trade Payables & Other Payables	-1211.26	645.12	531.37	1989.44	-5873.23	-1259.05	5384.37	6370.76
Cash generated from Operations		2751.72	6271.50	861.04	10824.49			
Direct Taxes		179.89	16.91	173.86	-406.78			
Net cash from Operating activities		2931.61	6288.41	1034.90	10417.71			
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>								
Purchase of Property, Plant and Equipment		0.00	-181.10	0.00	-7939.30			
Sale of Property, Plant and Equipment		83.37	-358.02	3092.58	3672.10			
Adjustment of Capital advances		2.84	-2.81	2.83	-2.82			
Adjustment pertaining to Other Non current Assets		93.97	179.72	94.11	179.57			
Purchase of Investments		-50.01	-49.31	-74.94	-272.23			
Interest received		7.34	107.47	7.34	264.50			
Net cash (used in ) / from investing activities		137.51	-304.05	3121.92	-4098.18			
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>								
Proceeds from / (Repayment of) Current Borrowings (Net)		-2428.12	-4501.96	-3490.05	-5096.81			
Proceeds from / (Repayment of) Non Current Borrowings (Net)		0.00	0.00	0.00	0.00			
Dividend & Tax on Dividend paid		-162.75	-162.48	-162.75	-162.48			
Finance Costs paid		-380.43	-1284.49	-423.65	-1402.45			
Net cash from / (Used in) financing activities		-2971.30	-5948.93	-4076.45	-6661.74			
<b>D. NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>		97.82	35.43	80.37	-342.21			
Cash and Cash Equivalents as at t01.04.2019 and 01.04.2018 (Opening Balance)		68.23	32.79	168.12	510.33			
Less:Adjustment pertaining to Cash and Cash Equivalents of discontinued operations								
Cash and Cash Equivalents as at 30.09.2019 and 31.03.2019 (Closing Balance)		166.05	68.22	248.49	168.12			





**P.S.SITARAM** B.Sc., FCA.

Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**Limited Review Report on the unaudited standalone quarterly and year to date results of  
M/s AMARJOTHI SPINNING MILLS LIMITED.**

I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the period ended 30<sup>th</sup> September 2019. This Statement is the responsibility of the company's Management and has been approved by the Board of directors. My responsibility is to issue a report on these financial statements based on my review

I conducted my review of the statement in accordance with the standard on Review Engagements (SRV) 2410 "Review of interim financial information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention the cases me to believe that the accompanying statement of unaudited financial results prepared accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

*P.S. Sitaram*  
\_\_\_\_\_  
Signature

CHARTERED ACCOUNTANT

(Membership Number: 023033)

Place of Signature: COIMBATORE

Date: 29<sup>th</sup> October 2019.

OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.



**P.S.SITARAM** B.Sc., FCA.  
Chartered Accountant

(O) 2550333, 2551333  
(R) 2542885

**Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results of M/s AMARJOTHI SPINNING MILLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
M/s AMARJOTHI SPINNING MILLS LIMITED**

1. I have reviewed the accompanying statement of consolidated unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group"), and its share of the net profit / (loss) after tax and total comprehensive income or loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> September 2019 and for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 ("the statement"), being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September 2018 and the corresponding period from 1<sup>st</sup> April 2018 to 30<sup>th</sup> September 2018, as reported in the financial results have been approved by the parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the parent's management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), Prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the statement based on my review.

3. I conducted my Review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor the entity", Issued by the Institute of Chartered Accountants of India. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than a Audit conducted in accordance with standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



OFFICE : 77, PONNURANGAM ROAD (W), R.S. PURAM, COIMBATORE - 641 002.

RESIDENCE : NO.2A, II FLOOR, "MASTERPIECE HARAN", 21A VENKATASAMY ROAD (E), R.S.PURAM, COIMBATORE - 641 002.

4. The statement includes the results of the following entities:

- a). M/s Jayanthi Green Energy Private Limited
- b). M/s Premchander Green Energy Private Limited
- c). M/s APGL Green Energy Private Limited
- d). M/s Kanagathara Wind Farms
- e). M/s AFCM Wind Farms Private Limited
- f). M/s AJSM Green Energy Private Limited
- g). M/s RPJ Textiles Limited

5. Based on my review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in Paragraph 7 below, nothing has come to my attention that causes me to believe that the accompany statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. My conclusion is not modified in respect of this matter.

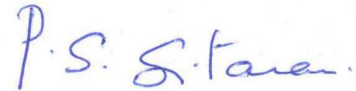
7. I didn't review the interim financial statements / financial information's / financial results of NIL subsidiaries included in the consolidated unaudited financial results whose interim financial statements/ financial information's / financial results reflect total assets Rs. N.A as at 30<sup>th</sup> September 2019 and total revenues of Rs. N.A respectively and total net profit / (loss) after tax of Rs.N.A respectively and total comprehensive income / loss of Rs N.A for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, and cash flows (net) of Rs.N.A for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Groups share of net profit / (loss) after tax of Rs. N.A and total comprehensive income / loss of Rs.N.A for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively as considered in the consolidated unaudited financial results in respect of 3 associates , whose interim financial statements/ financial information's / financial results have not been reviewed by me. These interim financial statements/ financial information's / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based on solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above

My conclusion on the statements is not modified in respect of above matters



8. The consolidated unaudited financial results includes the interim financial statements/ financial information's / financial results of 4 subsidiaries which have not been reviewed / audited by their auditors, whose interim financial statements/ financial information's / financial results reflect total assets of Rs. 278873471/-as at 30<sup>th</sup> September 2019 and total revenue of Rs. .11577166 , Rs. Nil , Rs. Nil and Ra.147718982/- total net profit /(loss) after tax of Rs. Rs.7962864/- ,Rs.(-)5431505/- , Rs.(-)6897316/- and Rs 1393292/- respectively and total comprehensive income/ loss of Rs. (-)2972665/- for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, and cash flows (net) of Rs.(-)2972665/- for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Groups share of net profit / (loss) of Rs.(-)41480/-, Rs. 215628/- and Rs.(-)55036/- for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019, respectively, as considered in the consolidated unaudited financial results, in respect of 3 associated ventures, based on their financial statements/ financial information's / financial results which have not been reviewed or audited by their auditors according to the information's and explanations given to me by the management these interim financial statements/ financial information's / financial results are not material to the Group.

My conclusion on the statements is not modified in respect of above matters



Signature

CHARTERED ACCOUNTANT

(Membership Number: 023033)

Place of Signature: COIMBATORE

Date: 29th October 2019.