

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**(Formerly Suhani Trading and Investment Consultants Private Limited)**

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

---

1<sup>st</sup> August, 2019

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /

22722039 / 22722041 / 22722061 /

22723719 / 22721082

Listing Department

National Stock Exchange of India  
Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

**Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**

**(formerly Suhani Trading and Investment Consultants Private Limited)**

  
Authorized Signatory



Encl: as above

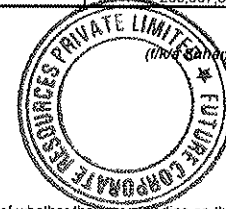
Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Future Retail Limited												
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited												
Date of Reporting		01-Aug-19												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		Future Corporate Resources Pvt. Ltd. (//k/a Suhani Trading and Investment Consultants Pvt. Ltd.)												
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Pvt. Ltd. (//k/a Suhani Trading and Investment Consultants Pvt. Ltd.)	236,218,516	47.00	130,022,527	25.99	Release	24-Jul-19	Pledge	Excess security released	400,000	0.08	BNP Paribas Ltd.	136,017,527	27.06	
			130,222,527	25.91	Release	25-Jul-19	Pledge	Excess security released	760,000	0.15	JM Financial Products Ltd.			
			129,462,527	25.76	Creation	26-Jul-19	Pledge	Additional security provided	840,000	0.17	RattanIndia Finance Pvt Ltd (IDBI Trusteeship Services Ltd.)			
			130,302,527	25.93	Release	26-Jul-19	Pledge	Excess security released	185,000	0.04	Hero FinCorp Ltd.			
			130,117,527	25.89	Creation	26-Jul-19	Pledge	Additional security provided	85,000	0.02	Tata Capital Financial Services			
			130,202,527	25.91	Creation	26-Jul-19	Pledge	Additional security provided	240,000	0.05	RattanIndia Finance Pvt Ltd			
			130,442,527	25.95	Creation	26-Jul-19	Pledge	Additional security provided	720,000	0.14	Refer Annexure 1			
			131,162,527	28.10	Creation	26-Jul-19	Pledge	Additional security provided	480,000	0.10	Refer Annexure 2			
			131,042,527	28.19	Release	26-Jul-19	Pledge	Excess security released	500,000	0.10	Refer Annexure 3			
			131,142,527	26.09	Creation	29-Jul-19	Pledge	Additional security provided	3,245,000	0.65	Refer Annexure 4			
			134,387,527	28.74	Creation	29-Jul-19	Pledge	Additional security provided	1,630,000	0.32	Refer Annexure 5			
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Ryka Commercial Ventures Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Pvt. Ltd. (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00	
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
<b>Total Equity Capital &amp; Total Voting Rights</b>	<b>502,598,439</b>	<b>502,598,439</b>

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	236,307,831	47.02	27.06

Place: Mumbai  
Date: 1st August, 2019



For Future Corporate Resources Pvt. Ltd.  
(//k/a Suhani Trading and Investment Consultants Pvt. Ltd.)

*[Signature]*  
AUTHORISED SIGNATORY

(\*) Holding controlling stake in Promoter / Promoter Group Entity.

(\*\*) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure 1		
Sr. No.	Name of the NCD Holders - Future Corporate Resources Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst
2	Edelweiss Finvest Pvt. Ltd.	Trusreeship Limited

Annexure 2		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst
2	Edelweiss Finvest Pvt. Ltd.	Trusreeship Limited

Annexure 3		
Sr. No.	Name of the NCD Holders - RYKA Commercial Ventures Private Limited -NCD Issue	Name of the Trustee in whose favor shares encumbered
1	ECL Finance Ltd.	Catalyst Trusreeship Limited

Annexure 4		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	Investment Opportunities IV Pte. Ltd.	Vistra ITCL India Ltd
2	India Opportunities III Pte. Ltd	

Annexure 5		
Sr. No.	Name of the NCD Holders - Future Capital Investment Private Limited - NCD Issue	Name of the Trustee in whose favor shares encumbered
1	Investment Opportunities V Pte Limited	Vistra ITCL India Ltd
2	India Special Situations Scheme II	

