



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/49

11.05.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir,

Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th May, 2022 have inter-alia considered, noted and approved the following:

1. Audited Standalone Financial Results for the Quarter and Financial Year Ended 31st March, 2022.
2. Independent Audit Report on the Audited Standalone Financial Results.
3. Declaration in respect of Auditors Report with unmodified opinion pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Considered and recommended the appointment of M/s. S Y Lodha and Associates, Chartered Accountants as the Statutory Auditors of the Company for a period of 5 years (i.e. First term from 28th Annual General Meeting to 33rd Annual General Meeting) in place of the retiring Statutory Auditors of the Company.
5. Appointment of M/s. Maharshi Ganatra & Associates, Practicing Company Secretary as the Secretarial Auditors of the Company for the F.Y.2022-23.
6. Re-appointment of M/s. Arun Todarwal & Associates, LLP, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2022-23.
7. Re-appointment of M/s. Manisha & Associates, Cost Accountants as Cost Auditors of the Company for the Financial Year 2022-23.
8. Subject to the approval of the shareholders at the ensuing 28th Annual General Meeting, approved dividend of Rs.0.05 paise (i.e.5%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2022. The Dividend shall be paid/ dispatched within 30 days from the date of shareholders' approval in ensuing AGM.

9. Considered and approved the draft Directors' Report and the Corporate Governance Report for the F.Y. 2021-22.
10. Considered and approved the draft notice of the 28th Annual General Meeting of the Company.
11. Fixed the day, date and time of the 28th Annual General Meeting on Saturday, 13th August, 2022 at 2:00 P.M.
12. Considered and approved formation of Risk Management Committee & Risk Management Policy of the Company –

Pursuant to Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors considered and approved the constitution of Risk Management Committee of the Company with the following members, with terms of reference as per Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Members	Designation
1.	Chairman	Mr. R.M. Alegavi	Non-Executive Director
2.	Member	Mr. Ashok Kumar Sharma	Independent Director
3.	Member	Mr. Kishorkumar Pradhan	Independent Director
4.	Member	Mr. Kalpesh P. Agrawal	Chief Financial Officer

Also, Board noted the Company's order position as on 1st April, 2022 is Rs. 377.16 Crores for which the company hopes and intends to execute a major portion during the current financial year barring unforeseen circumstances.

The Board Meeting commenced today at 11.30 A.M. and concluded at 3.15 P.M.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**:

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Name of Auditors	Reason for change viz. appointment, resignation, removal, death or otherwise;	Date of appointment/cessation (as applicable) & term of appointment;	Brief profile (in case of appointment)
1.	M/s. S Y Lodha and Associates, Chartered Accountants (Statutory Auditors)	Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013	Ensuing Annual General Meeting For a period of 5 years commencing from 28 th Annual General Meeting (i.e. ensuing Annual General Meeting) subject to the approval of the members of the Company at the ensuing i.e. 28th Annual General Meeting.	Attached
2.	M/s. Maharshi Ganatra & Associates, Practicing Company Secretary (Secretarial Auditor)	Appointment	11.05.2022	Attached
3.	M/s. Arun Todarwal & Associates, LLP Chartered Accountants (Internal Auditor)	Re- Appointment	11.05.2022	Practicing in the field of Statutory Audit, Internal Audit and Taxation matters for more than 30 years
4.	M/s. Manisha & Associates, Cost Accountants (Cost Accountants)	Re-Appointment	11.05.2022	Practicing in the field of Cost Accountancy and Auditing since more than 15 years.

FIRM SNAPSHOT

Name of the Firm : S Y Lodha and Associates
Chartered Accountants

Address : Unit No 309, 3rd Floor, New Sonal Link Service Industrial Premises,
Link Road, Malad West Mumbai – 400 064

Telephone : 022-35635006

Mobile : 9920737376, 9869249757, 9425316762

E-Mail : query@syla.in

Website : www.syla.in

Status : Partnership

Peer Review Details : Last Peer Review Date 19th December, 2017

ICAI Firm Registration Number : 136002W

RBI Empanelment No. : 954894 Category II

Co-Operative Empanelment : 18943

No. & Grade : Grade "A1"

CAG Empanelment No. : BO 1827

PAN : ACMFS7321Q

GSTIN : Maharashtra – 27ACMFS7321Q1ZB
MP – 23ACMFS7321Q1ZJ

Branch Office : Indore, Madhya Pradesh

No. of Branches : 1

No. of Partners : 3

Name of Partners

S No	Name of Partners	Qualifications	Membership No.	Experience (Years)	E-Mail ID
1.	CA Suraj Agarwal	B.COM, FCA, ACS	143251	12	suraj@syla.in
2.	CA Shashank Lodha	B.COM, FCA, ACS	153498	9	shashank@syla.in
3.	CA Meghna Jain	B.COM, FCA, DISA	418952	9	meghna@syla.in

THE MANAGEMENT TEAM

- ❖ **CA Suraj Agarwal**, a fellow member of the Institute of Chartered Accountants of India (ICAI), and also a member of the Professional Development Committee of WIRC of ICAI, is a commerce graduate and qualified Master in Business Finance (ICAI), Diploma in International Tax. He is also a qualified Company Secretary. To his credentials, lies an experience of over 4 years, of professional service with Ernst and Young with an overall experience of 12 years. He has an expertise in the areas of international taxation, transfer pricing, corporate taxation, expatriates taxation, exchange control regulations, internal audits, appellate and other litigation matters etc.
- ❖ **CA Shashank Lodha**, a fellow member of the Institute of Chartered Accountants of India, is a commerce graduate and qualified Master in Business Finance (ICAI). He is also a qualified Company Secretary. He has an experience of over 9 years in audits, direct and indirect taxation. He is an expert in the field of Ind AS implementation, Statutory and Internal Audits, Designing and implementing Internal Financial Controls, compliances under indirect tax laws, tax planning advisory to start-ups, auditing under indirect and direct tax laws etc.
- ❖ **CA Meghna Jain**, a fellow member of the Institute of Chartered Accountants of India, is a commerce graduate, a qualified Master in Business Finance (ICAI) and DISA. She has a good experience of over 9 years in the field of statutory and tax audit for various industries, public sector undertakings, not for profit organizations and banks. She also has an experience in the field of project financing, working capital management, direct tax compliance matters.

OUR SERVICES

❖ **AUDIT AND ASSURANCE SERVICES:**

Our audit and assurance service offerings are based on a complete understanding of the clients' business specifics, industry peculiarities and the applicable laws. The audit approach is based on the compliance issues, the nature and requirement for audit, the clients' requirement and key risk issues involved.

Our audit and assurance solutions range from Statutory Audits (for corporates and others including co-operative banks and branches of Nationalized Banks), tax audits, co-operative audits, transfer pricing audits, VAT audits, Service Tax audits, GST Audits and Management audits etc. The audit deliverables range from reporting for statutory compliances to enhancing the client's business financial and operational performance.

We also offer our services in the field of Internal Audits, IND AS Implementation, Designing and implementing Internal Financial Controls.

❖ **TAX ADVISORY SERVICES:**

Firm provides comprehensive tax related services and consultancy. It caters all areas of taxation including international taxation, personal taxation, transfer pricing, corporate taxation, tax planning, preparing and filing tax returns, attending assessment proceedings and appellate proceedings, indirect taxes etc.

We provide representation services to clients at all levels of tax hierarchy ranging from assessment to administrative and appellate stages. We have competence and resources to serve clients at all levels of appellate stages ranging from Appellate Commissioners, Dispute Resolution Panel, Income-Tax Appellate Tribunals.

Our regulatory compliance services ensure that the clients attain a high level of stringent tax law compliances.

❖ **CORPORATE LAW SERVICES:**

We offer corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders, statutory filings with the MCA and advising and representing the clients in corporate litigation at Company Law Board matters.

❖ **PROJECT FINANCING:**

We assist Corporates to leverage on debt as an instrument to raise capital through structured financial products for various requirements including projects, expansions, and modernizations and in structuring funds for acquisitions. We are proud of our wide network of lending banks for financing projects. We prepare Detailed Project Reports (DPR) containing all project related write-up and detailed financial projections based on the technical inputs pertinent to the project. Besides, we seek the services of industry specific technical consultants with required domain expertise, if the case so demands, for preparing DPRs acceptable to the lending institutions. We believe in delivering end-to-end financial consulting services and our team takes initiative to co-ordinate with the Banks/FIs, interact with the banking personnel, follow-up and ensure that all requirements and queries are resolved.

Post sanction, we ensure proper documentation and completion of legal formalities for disbursement of credit facilities, thus guiding the clients through the complete process of raising debt.

We have a strong network of lending banks and financial institutions including Public Sector Banks such as Punjab & Sind Bank, Union Bank of India; Private Banks such as HDFC Bank; Cooperative Banks such as NKGSB Bank; and Financial Institutions such as IIFL and others.

❖ **MANAGEMENT CONSULTANCY SERVICES:**

Firm caters multi-disciplinary advisory services to the clients in its areas of practice i.e. taxation and regulatory, audit and assurance, company law, financial budgeting, feasibility studies and risk management. Besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, exchange control regulations, employee benefit regulations etc.

Our advisory services deliverables are based on gaining an understanding of clients' query, thorough research on the subject, in-house extensive discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the issues and providing an informed opinion on the query.

❖ **START-UP ADVISORY SERVICES:**

Firm is actively involved in start-up advisory services and was also an "Eco-System" partner with IIM Calcutta for its Smart 50 series on pan India basis. We are also actively involved with incubation centre of IIT Kharagpur advising start-ups on various tax and regulatory issues. Few services that we offer are registering a Company / Limited Liability Partnership, DIPP registration, assistance in fund raising, preparation of pitch deck, assistance with issuance of equity shares / preference shares / debentures, preparation of share purchase / shareholders agreement / founders agreement, Employee Stock option plans and advisory in connection to the same, termsheet review, salary structuring, transaction advisory services and assistance with obtaining licenses under various laws like FSSAI, IEC, MSME, APEDA, Shop and Establishment Act.

❖ **VIRTUAL CFO SERVICES**

Given the widening of business beyond National borders and trades being effected between different countries together with increased number of compliances and reporting formalities smaller companies / enterprises are in much need of having someone to manage the company's finance in most optimum manner. The major challenge before the SMEs are hiring of full time CFO or experienced personnel given the higher operating cost.

SYLA brings in expertise to assist companies by providing virtual CFO services enabling the owners to focus on core operations and leverage upon our experience in handling the finances.

❖ **Debt Syndication**

SYLA has been offering its debt syndication services to various clients in infrastructure and non-infrastructure space for their projects and operations. Under Debt Syndication we cover wide range services in Domestic Finance and Trade Finance.

OUR NETWORK

HEAD OFFICE:

S Y Lodha and Associates

Chartered Accountants

Unit No 309, 3rd Floor, New Sonal Link Service Industrial Premises,
Link Road, Malad West
Mumbai- 400 064
TEL: 022-35635006

BRANCH AT INDORE:

S Y Lodha and Associates

Chartered Accountants

Flat 704, Twin Tower Elite,
Scheme No 71, Sector C,
Near Dastoor Garden,
Footi Kothi Square,
Indore 452009
Madhya Pradesh

Chamber at New Delhi

S Y Lodha and Associates

Chartered Accountants

3369/2 Christian Colony
Karol Bagh
New Delhi 110005

CHAMBER AT JAIPUR:

S Y Lodha and Associates

Chartered Accountants

535 Tiwari Ji Ka Bagh,
Fateh Tibba, Adarsh Nagar,
Jaipur, Rajasthan - 302004
(E): chand@syla.in

INDUSTRIES CATERED

Industry	Type	Nature of Work
Manufacturing	Public Limited, Listed on Stock Exchange BSE and NSE	Internal Audit
Healthcare	Private and Public Limited Company	Internal Audit and GST Audit
Co-Operatives	Co-operative Credit Society; Housing Society and Co-operative Bank	Internal Audit, Information System Audit and GST Audit
Non-Banking Finance Company	Government Undertaking	Internal Audit
Transport and Logistics Sector (Automobiles)	Public Limited, Listed on Stock Exchange BSE and NSE	Internal Audit, GST Advisory
Manufacturing	Public Limited Company	Statutory Audit, GST Audit
Non-Banking Finance Company	Government Undertaking	Internal Financial Controls Audit
Asset Reconstruction Company	Government Undertaking	Internal Financial Controls Audit
Media and Entertainment	Public Limited, Listed on Stock Exchange BSE and NSE	IND AS Implementation
Transport and Logistics Sector (Automobiles)	Public Limited, Listed on Stock Exchange BSE and NSE	IND AS Implementation
Healthcare	Private and Public Limited Company	Stock Audit and GST Implementation, Advisory and Audit
Banking	Co-operative Bank, Public Sector Bank	Central Statutory Auditor, Branch Statutory Auditor and GST Audit, Concurrent Auditor
Hospitality	Large MNC - Public Limited, Listed on Stock Exchange BSE and NSE	Tax Advisors
Non-Banking Finance Company	Non-Resident Corporation, Real Estate Fund Managers	Tax Advisory and REITS, GST Audit
Healthcare and IT	Non-Resident Corporation	Investment Structuring and Tax Advisory
Manufacturing	Private Limited	Audit and Start-up Advisory
Service Sector	Private Limited	Audits and Tax Advisory
Co-Operatives	Co-operative Credit Society; Housing Society	Statutory Audit, Internal Audit and Tax Advisory
Small and Medium Enterprises	Private Limited Company and Partnership firms	Project Finance, GST Audit
Wholesale Trading	Partnership and Proprietorship Firms	GST Compliances and Audit



Maharshi Ganatra & Associates Practising Company Secretaries

ABOUT US

MAHARSHI GANATRA & ASSOCIATES is a Practising Company Secretaries Firm started by Maharshi Ganatra in the year 2014. Mr. Maharshi Ganatra is a CA, CS, L.L.B and M.Com by qualification. He was a Merit Ranker as well as one of the youngest members of the institute (ICSI) at the age of 21 years. He is also a visiting faculty at SP Jain Institute of Management and Training, SIES Nerul and other various other CA and CS Study Circles. His Wife Mrs. Urvi Ganatra who is a CA and B.Com, runs her Chartered Accountancy Practice independently.

The Firm is established as full service SINGLE WINDOW Corporate Business Licenses and CS Firms, with prime focus on providing personalized, specialized and centralized services to its clients in maximum possible geographical locations, for their legal, finance and techno-legal requirements. Our Firm comprises of a network of more than 110 associates across India, all of whom are qualified, technology savvy, young but experienced professionals. We currently have a team of 1 Lawyer Partner, 5 Qualified Company Secretaries, 4 Semi Qualified Company secretaries and 3 Trainees.

Maharshi Ganatra & Associates (MGA) is specialised in the areas of Corporate Laws and Advisory. The team is young and energetic and derives its energy from the root of knowledge developed with niche hard work, Focus and continuous efforts. We have in depth knowledge and expertise in the providing Accountancy, Audit, Corporate Secretarial and Legal Services to Domestic and International Clients.

Maharshi Ganatra & Associates team members, while sharing a common vision, belong to diverse technical, business and legal backgrounds. This enables us to work proactively and closely with clients and respond effectively to their needs in a highly focused manner, which in today's fast changing business environment is quite crucial to a client's success. Our creative, innovative and integrated approach helps our clients to evolve with changing business environment and create value for their customers by refocusing resources on strategic business and management process.

"We see our customers as invited guests to a party, and we are the hosts. It's our job every day to make every important aspect of the customer experience a little bit better"

OUR STANDARDS

At **Maharshi Ganatra & Associates**, we strictly believe in and practice honesty and transparency in service, professional fees and costs. Our strong network of experienced associates and consultants, in varied areas of law and finance, supports us in attaining a holistic perspective of any given situation and enables us to give an experts opinion in legal, finance and statutory matters,. We work closely with several experienced and reputed Chartered Accountants, Company Secretaries, Lawyers, Advocates and Business Setup Consultants. Our cost of services is the most reasonable in the market.

We invest considerable amount of our resources in the use of latest legal software and technology for legal research and knowledge management, enabling us to constantly upgrade our skills and thus serve our clients better. We believe that effective knowledge management and teamwork are the backbone of expert advice and customized solutions.

“We assure a revert to your email in 1 working day, in terms of any queries or doubts raised by you. In case of additional time required for the same, we shall keep you posted.”

SERVICES OFFERED

➤ **Compliances for a Listed Company**

- SEBI Compliances
- Companies Act, 2013
- Secretarial Audit
- Corporate Governance Audit
- Event based Compliances

➤ **ROC SERVICES (Services under Companies Act, 2013)**

- Incorporation of Body Corporates (Eg:- Private Limited Companies, Public Limited Companies, Section 8 Companies and various other entities)
- Complete Secretarial Retainership Services
- Annual Filings (including XBRL services)
- Secretarial Audit
- Conversion Services
- Mergers and Amalgamation
- NCLT Services
- Liasoning with ROC (All over India including Delhi)

➤ **LLP SERVICES (Services under LLP Act, 2008)**

- Incorporation Services
- Complete Retainership Services

➤ **NBFC SERVICES**

- NBFC Annual Return (For SI and/or Non-SI)
- Monthly Return for Asset size (For SI)

- NBS ALM-1/ALM-3
- NBS-7
- ALM Return
- Any other event based RBI Compliances

➤ **IP (Intellectual Property) Services**

- Trademarks
- Copyrights
- Patents

➤ **FEMA Services (under the RBI Act, 1934)**

- Compliance's for Foreign Funding
- Compliances in relation FC-TRS and FC-GPR
- RBI Annual Returns
- NBFC Registration
- Various other RBI Compliances

➤ **INSOLVENCY and BANKRUPTCY CODE, 2016**

- Appearances
- Drafting of Notices and Pleadings
- Liaisoning with NCLT/ROC

➤ **Other Miscellaneous Services**

- Drafting of various agreements
- SEBI Registration and Compliances
- Money Lender License
- FFMC(Full Fledge Money Changer) License
- Nidhi Company Registration

- Initial Public Offer(IPO)
- SME Listing

OUR CLIENTS

We serve the following industries: -

- Listed Pharma Companies
- Unlisted Public Companies in IT, Trading Company, etc.
- Chartered Accountants (Pan India)
- Start-ups
- Agro Industries
- Banking, Finance, Service & Insurance Industries
- Commodities Exchanges
- Domestic Institutional Investor
- Financial Institutions, Foreign Institutional Investor
- Gems and Jewellery
- Investment Banking
- Information Services
- Listed Companies
- Logistic MNC
- FMCG
- Mutual Funds
- Manufacturing Industries
- Media & Entertainment
- Micro Small and Medium Enterprises
- Mining
- Non-Banking Financial Companies
- Private Equity Investors
- Pharmaceutical Industry
- Retail Industry
- Retailing, Property management, Spinning Mills and Malls
- Special Economic Zones
- Stock Exchanges
- Software, Distribution & Marketing Industry
- IT Industry
- Telecommunication Industry
- Travel & Logistics Industry
- Venture Capital Funds

CONTACT US

In case of any queries or doubts, you can contact us at the following details:-

Web: - www.maharshiganatra.com

Mail: - info@maharshiganatra.com

Address: - [421, Goldcrest Business Park, LBS Marg, Ghatkopar W, Mumbai - 86](#)

Landline: - [022-25004455/+91-9930692152](tel:022-25004455/+91-9930692152)