

December 14, 2022

BSE Limited

Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

**National Stock Exchange of
India Limited**

Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051

YES Bank Limited

YES Bank House,
Off Western Express Highway,
Santacruz East, Mumbai – 400
055.

Scrip Code: 532648

Symbol: YESBANK

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Dear Sir/Madam,

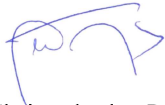
This is to inform you that Verventa Holdings Limited has been allotted 1,848,077,851 equity shares and 1,279,880,909 warrants of YES Bank Limited on a preferential basis, pursuant to the board meeting of YES Bank Limited approving the allotment on December 13, 2022.

Accordingly, the disclosure as per Regulation 29(1) of the SEBI (SAST) Regulations in relation to the acquisition is enclosed.

Kindly take the above on record.

Yours sincerely,

For **Verventa Holdings Limited**



Christodoulos Patsalides
Director and Authorised Signatory

Encl: As above

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (“TC”)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Verventa Holdings Limited (“Acquirer”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (“VR”) otherwise than by equity shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	0	0%	0%
Details of acquisition			
a) Shares carrying voting rights acquired	1,84,80,77,851	6.43%	5.90%
b) VRs acquired otherwise than by equity	0	0%	0%

shares			
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) acquired	1,27,98,80,909	0%	4.09%
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+/-d)	3,12,79,58,760	6.43%	9.99%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,84,80,77,851	6.43%	5.90%
b) VRs otherwise than by equity shares	0	0%	0%
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,27,98,80,909	0%	4.09%
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0%	0%
e) Total (a+b+c+d)	3,12,79,58,760	6.43%	9.99%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<p>1. Equity shares carrying voting rights</p> <p>2. Warrants convertible into one equity share of face value of Rs. 2 each of the TC per warrant. On exercise of the warrants by the Acquirer, the Acquirer shall be issued and allotted equity shares of the TC of face value Rs. 2, in the ratio of 1 equity share for 1 warrant. The Acquirer is entitled to exercise the warrants only after April 1, 2023 in 1 or more tranches but not later than 15 days prior to the expiry of 18 months from the date of allotment of the warrants.</p>		

Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 13, 2022
Equity share capital/total voting capital of the TC before the said acquisition	INR 5011,31,39,962 (i.e. 25,05,65,69,981 equity shares of the TC (as per the shareholding pattern as on September 30, 2022 as publicly disclosed by the TC and the allotment of equity shares pursuant to exercise of stock options on October 19, 2022 and November 24, 2022 as publicly disclosed by the TC)).
Equity share capital/total voting capital of the TC after the said acquisition	INR 5750,54,51,366 (i.e. 28,75,27,25,683 equity shares of the TC (post: (i) including the 1,84,80,77,851 equity shares of the TC allotted to the Acquirer pursuant to the preferential allotment; and (ii) including the 1,84,80,77,851 equity shares of the TC allotted to CA Basque Investments pursuant to the preferential allotment)).
Total diluted share/voting capital of the TC after the said acquisition	INR 6262,49,75,002 (i.e. 31,31,24,87,501 equity shares of the TC (post: (i) including the 1,84,80,77,851 equity shares of the TC allotted to the Acquirer pursuant to the preferential allotment; (ii) including the 1,84,80,77,851 equity shares of the TC allotted to CA Basque Investments pursuant to the preferential allotment; (iii) assuming full conversion of the 1,27,98,80,909 warrants allotted to the Acquirer pursuant to the preferential allotment into 1,27,98,80,909 equity shares of the TC; and (iv) assuming full conversion of the 1,27,98,80,909 warrants allotted to CA Basque Investments pursuant to the preferential allotment into 1,27,98,80,909 equity shares of the TC)).

Part-B***

Name of the Target Company: Yes Bank Limited

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of Verventa Holdings Limited

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Authorised Signatory

Name: Christodoulos Patsalides

Designation: Director

Date: 14 December 2022

Place: Cyprus