



## Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 17.08.2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

### **Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

With reference to our letter dated 13.01.2023 with regards to Scheme of Arrangement in Demerger and vesting of the oncology and Profertility Division of Sarabhai Chemicals (India) Private Limited (SCIPL) into Asence Pharma Private Limited (APPL) subject to the approval of NCLT, Shareholders of respective Companies, Creditors, and other regulatory bodies as applicable, under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013

We would like to inform that National Company Law Tribunal ("Tribunal") Ahmedabad has given order dated 31.07.2023 ("the order") and has directed that the meeting of Unsecured Creditors of the Applicant Demerged Company and Secured And Unsecured Creditors of the Applicant Resulting Company be held for the purpose of considering, and if thought fit, approving with or without modification, the Scheme of Arrangement between Sarabhai Chemical (India) Limited ("The Demerged Company") with Asence Pharma Private Limited("The Resulting Company") and their respective shareholders and Creditors of the companies aforesaid.

In pursuance of the said order and as directed therein further notice is hereby given that a meeting of the Unsecured Creditors of the Applicant Demerged Company will be held on 20th day of September, 2023 at 12.30P.M. at Shanti Sadan, Mirzapur Road, Ahmedabad 38001 and meeting of the Secured Creditors of the Applicant Resulting Company will be held on 21<sup>st</sup> day of September, 2023 at 1.00 P.M and meeting of Unsecured Creditors of the Applicant Resulting Company will be held on 21<sup>st</sup> day of September, 2023 at 3.00 P.M. will be both held at Asence House, Gorwa Road, Vadodara 390023.

You are requested to take the same on your record.

**For Ambalal Sarabhai Enterprises Limited**

**Mr. Damodar H. Sejpal**  
**Company Secretary & Compliance Officer**