



Date: 20.08.2019

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of Board Meeting held on 20th August, 2019
Ref.: Unaudited Financial Results for the quarter ended 30th June, 2019

Dear Sir/Madam,

With reference to the above, please find enclosed the copy of Unaudited Financial Results (Standalone and Consolidated) and Limited Review Certificate for the quarter ended 30th June, 2019

The Board Meeting commenced on Tuesday, 20th August, 2019 at 1.00 P.M. and concluded at 8.30 P.M.

Thanking you,
Yours truly,
For **Tantia Constructions Limited**

Priti Todi
Priti Todi
Company Secretary
A-33367

Encl: As above

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e

**Limited Review Report to
The Resolution Professional
Tantia Constructions Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Tantia Constructions Limited ("the Company") for the quarter ended 30 June 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05 July, 2016.

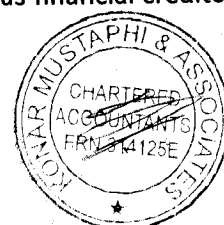
The accompanying statement is the responsibility of the Resolution Professional and has been approved by him which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code, 2016 (IBC). Our responsibility is to express opinion on these financial statements based on our review.

We conducted our review in accordance with the Standard generally accepted in India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel as well as Resolution Professional and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to the following:-

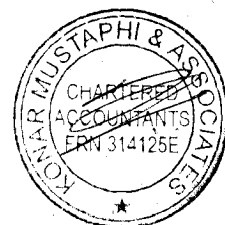
- a. Note 4a to the consolidated financial results which states that the Net Worth of the Company has completely eroded. This has significantly affected the going concern assumption of the Company. A CDR package was approved by the Lending Banks (JLF) which was communicated the Company vide Letter of Approval dated 6th May 2015 and the Cut off date (COD) for CDR Proposal was 1 July 2014. The company could not generate sufficient surplus and the loans were categorized as NPA. The State Bank of India, in its capacity as financial creditor, then filed



a petition under the Insolvency and Bankruptcy Code, 2016 (IBC) with The Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench. On 13 March, 2019, the NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company and appointed Mr. Kshitiz Chhawchharia, as the Interim Resolution Professional (IRP) in terms of the IBC. Further, the Committee of Creditors (COC) in its meeting held on 11 April, 2019 have approved the appointment of Mr. Kshitiz Chhawchharia as Resolution Professional (RP). The time allowed for resolution process is 180 days from the date of admission, which can be further extended for a period of not more than 90 days. The NCLT order also provide for a moratorium with effect from 13 March, 2019 till the completion of the CIRP process or until the approval of the resolution plan under section 31(1) or an order for liquidation of the Company under Section 33 is made, whichever is made earlier. CIRP is ongoing and is yet to be completed. Under a CIRP, a resolution plan needs to be prepared and approved by the Committee of Creditors (COC). The resolution plan which would be approved by the COC will need to be further approved by the NCLT to keep the Company as a going concern. Currently the resolution process is on, hence the financial statements of the Company are continued to be prepared on the going concern basis and no impairment loss has been recognized.

- b. Note 4b to the consolidated financial results which states that the Company have not made any provision for Gratuity and Leave Encashment in line with IND-AS-19 which has resulted in understatement of loss for the quarter to that extent. Further, no actuarial valuation was made for Gratuity and Leave Encashment.
- c. Note 4c to the consolidated financial results as per which during the quarter, the Company did not charge interest on its debt, as the majority of the Financial Institutions, Corporate depositors and Banks had stopped charging interest on its debt (being categorised as NPA) due from the Company. The results of this quarter ended 30 June, 2019 accordingly did not reflect any provision of interest in respect of such lenders. The impact of the same could not be determined in the absence of necessary documentary evidences, these have resulted in understatement of loss for the quarter to that extent.
- d. Note 4d to the consolidated financial results in relation to Corporate Guarantee provided by the Company against loan availed by one of the subsidiaries of ₹ 26458.38 lacs (excluding interest) invoked by consortium of Banks due to non payment by that subsidiary and the Consortium has lodged claim with the Resolution Professional during last financial year amounting to ₹ 25579.92 lacs which is yet to be settled till date.

Our opinion is modified in respect of above matters.



Attention is drawn to:

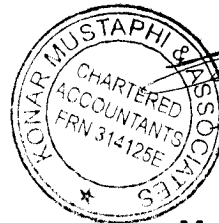
- a. Note 5 to the consolidated financial results in relation to excess payment of ₹ 84 lacs as managerial remuneration to the Chairman and Managing Director for the financial year(s) 2012-13 and 2013-14. The Company had sought approval from the concerned authorities, viz Ministry of Corporate Affairs, for waiver in respect of recovery of the aforesaid excess amount from the Chairman and Managing Director, which was rejected by Ministry of Corporate Affairs. The Company have adjusted ₹ 24.29 lacs against his dues till March'19 and the balance amount of ₹59.71 lacs is yet to be recovered. As per the decision of COC taken at their meeting held on 20 July, 2019 payment to Chairman and Managing Director is pending for approval by the COC members, hence no adjustment towards above excess payment during quarter ended 30 June, 2019 was made. In terms of clause (f) of sub-section (1) of Section 28 of the IBC, prior approval of the members of the Committee of Creditors (COC) is required for undertaking any related party transactions.
- b. Note 6 of the consolidated financial results where as part of the CIRP, creditors of the Company were called upon to submit their claims to the Interim Resolution Professional (IRP) as on 13 March, 2019 and later on to Resolution Professional (RP). Claims submitted by financial and operational creditors are being verified and admitted by the RP. In some instances, the amount of claim admitted by the RP is differing from the amount reflecting in the books of accounts of the Company. Pending final outcome of the CIRP process no adjustments has been made in the books for the differential amount in the claims admitted. Hence, consequential impact, if any, on the financial results is not currently ascertainable.
- c. The consolidated Ind AS financial statement was prepared including 2 subsidiaries and 1 associate company whose financial statements duly reviewed by their auditors were not available. The same was incorporated based on the figures as provided by the Company. The consolidated financial statement includes total revenue of ₹ Nil for the 2 subsidiaries and loss of ₹ 11.92 lakhs for the said associate company.

Our opinion is not qualified in respect of above matters.

For KONAR MUSTAPHI & ASSOCIATES

Chartered Accountants

Firm Registration Number: 314125E



S.K. Mustaphi

Partner

Membership Number: 51842

UDIN : 19051842AAAABR5068

Place: Kolkata

Date: 20.08.2019

**Limited Review Report to
The Resolution Professional
Tantia Constructions Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Tantia Constructions Limited ("the Company") for the quarter ended 30 June 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 05 July, 2016.

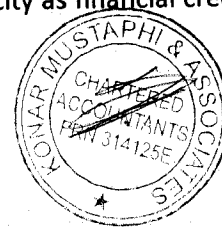
The accompanying statement is the responsibility of the Resolution Professional and has been approved by him which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code, 2016 (IBC). Our responsibility is to express opinion on these financial statements based on our review.

We conducted our review in accordance with the Standard generally accepted in India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel as well as Resolution Professional and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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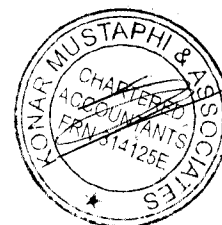
- a. Note 4a to the consolidated financial results which states that the Net Worth of the Company has completely eroded. This has significantly affected the going concern assumption of the Company. A CDR package was approved by the Lending Banks (JLF) which was communicated the Company vide Letter of Approval dated 6th May 2015 and the Cut off date (COD) for CDR Proposal was 1 July 2014. The company could not generate sufficient surplus and the loans were categorized as NPA. The State Bank of India, in its capacity as financial creditor, then filed



a petition under the Insolvency and Bankruptcy Code, 2016 (IBC) with The Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench. On 13 March, 2019, the NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company and appointed Mr. Kshitiz Chhawchharia, as the Interim Resolution Professional (IRP) in terms of the IBC. Further, the Committee of Creditors (COC) in its meeting held on 11 April, 2019 have approved the appointment of Mr. Kshitiz Chhawchharia as Resolution Professional (RP). The time allowed for resolution process is 180 days from the date of admission, which can be further extended for a period of not more than 90 days. The NCLT order also provide for a moratorium with effect from 13 March, 2019 till the completion of the CIRP process or until the approval of the resolution plan under section 31(1) or an order for liquidation of the Company under Section 33 is made, whichever is made earlier. CIRP is ongoing and is yet to be completed. Under a CIRP, a resolution plan needs to be prepared and approved by the Committee of Creditors (COC). The resolution plan which would be approved by the COC will need to be further approved by the NCLT to keep the Company as a going concern. Currently the resolution process is on, hence the financial statements of the Company are continued to be prepared on the going concern basis and no impairment loss has been recognized.

- b. Note 4b to the consolidated financial results which states that the Company have not made any provision for Gratuity and Leave Encashment in line with IND-AS-19 which has resulted in understatement of loss for the quarter to that extent. Further, no actuarial valuation was made for Gratuity and Leave Encashment.
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- d. Note 4d to the consolidated financial results in relation to Corporate Guarantee provided by the Company against loan availed by one of the subsidiaries of ₹ 26458.38 lacs (excluding interest) invoked by consortium of Banks due to non payment by that subsidiary and the Consortium has lodged claim with the Resolution Professional during last financial year amounting to ₹ 25579.92 lacs which is yet to be settled till date.

Our opinion is modified in respect of above matters.



Attention is drawn to:

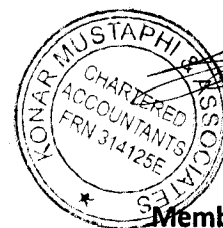
- a. Note 5 to the consolidated financial results in relation to excess payment of ₹ 84 lacs as managerial remuneration to the Chairman and Managing Director for the financial year(s) 2012-13 and 2013-14. The Company had sought approval from the concerned authorities, viz Ministry of Corporate Affairs, for waiver in respect of recovery of the aforesaid excess amount from the Chairman and Managing Director, which was rejected by Ministry of Corporate Affairs. The Company have adjusted ₹ 24.29 lacs against his dues till March'19 and the balance amount of ₹59.71 lacs is yet to be recovered. As per the decision of COC taken at their meeting held on 20 July, 2019 payment to Chairman and Managing Director is pending for approval by the COC members, hence no adjustment towards above excess payment during quarter ended 30 June, 2019 was made. In terms of clause (f) of sub-section (1) of Section 28 of the IBC, prior approval of the members of the Committee of Creditors (COC) is required for undertaking any related party transactions.
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Our opinion is not qualified in respect of above matters.

For KONAR MUSTAPHI & ASSOCIATES

Chartered Accountants

Firm Registration Number: 314125E



S.K. Mustaphi

Partner

Membership Number: 51842

UDIN : 19051842AAAABR5068

Place: Kolkata

Date: 20.08.2019

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND-AS)

₹ in Lakhs

| Sl No | Particulars | Standalone | | | | Consolidated | | | |
|-------|--|---|---|---|--------------------------------|---|---|---|--------------------------------|
| | | Three months ended 30-Jun-19 (Un-Audited) | Three months ended 31-Mar-19 (Un-Audited) | Three months ended 30-Jun-18 (Un-Audited) | Year ended 31-Mar-19 (Audited) | Three months ended 30-Jun-19 (Un-Audited) | Three months ended 31-Mar-19 (Un-Audited) | Three months ended 30-Jun-18 (Un-Audited) | Year ended 31-Mar-19 (Audited) |
| 1 | Income from Operations | | | | | | | | |
| | a) Net Income from Operations | 2,942 | 13,237 | 2,886 | 21,671 | 2,942 | 13,269 | 2,919 | 21,796 |
| | b) Other Operating Income | - | - | - | - | - | - | - | - |
| 2 | Revenue from Operations | 2,942 | 13,237 | 2,886 | 21,671 | 2,942 | 13,269 | 2,919 | 21,796 |
| | Other Income | 984 | 934 | 884 | 3,550 | 2 | 107 | 54 | 3,550 |
| | Total Income | 3,926 | 14,171 | 3,770 | 25,221 | 2,944 | 13,376 | 2,973 | 25,346 |
| | Expenses | | | | | | | | |
| | a. Consumption of Raw Material, Stores and Spares | 1,024 | 3,756 | 1,739 | 6,960 | 1,024 | 3,756 | 1,739 | 6,960 |
| | b. Contract Operating Expenses | 2,297 | 7,591 | 1,576 | 12,260 | 2,297 | 7,591 | 1,576 | 12,260 |
| | c. Changes in work-in-progress | 91 | 11,234 | 208 | 11,657 | 91 | 11,234 | 208 | 11,657 |
| | d. Employee benefits expense | 224 | 302 | 300 | 1,209 | 224 | 322 | 302 | 1,233 |
| | e. Depreciation and amortisation expense | 153 | 158 | 167 | 657 | 159 | 197 | 207 | 817 |
| | f. Finance Cost | 87 | 2,926 | 665 | 5,351 | 87 | 2,927 | 665 | 5,352 |
| | g. Other Expenses | 172 | 309 | 202 | 2,721 | 172 | 316 | 204 | 6,057 |
| | Total Expenses | 4,048 | 26,276 | 4,857 | 40,815 | 4,054 | 26,343 | 4,901 | 44,336 |
| 4 | Profit/(Loss) from ordinary activity after Finance costs | (122) | (12,105) | (1,087) | (15,594) | (1,110) | (12,967) | (1,928) | (18,990) |
| 5 | Transfer of Profit / (Loss) on accounts of change in shareholdings | - | - | - | - | - | 40 | - | 40 |
| 6 | Share in net Profit / (Loss) of associates | - | - | - | - | (4) | (1) | - | - |
| 7 | Profit/(loss) from ordinary activities before Tax | (122) | (12,105) | (1,087) | (15,594) | (1,114) | (12,928) | (1,928) | (18,950) |
| 8 | Tax Expenses | | | | | | | | |
| | a. Current Tax | - | - | - | - | - | - | - | - |
| | b. Deferred Tax | (256) | 76 | 262 | 863 | (511) | 76 | 46 | - |
| 9 | Profit / (Loss) for the period from continuing operations | 134 | (12,181) | (1,349) | (16,457) | (603) | (13,004) | (1,974) | (18,950) |
| 10 | Extraordinary Items | - | - | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) for the period | 134 | (12,181) | (1,349) | (16,457) | (603) | (13,004) | (1,974) | (18,950) |
| 12 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | | | | |
| | i) Items that will not be reclassified to profit or loss | - | (18) | - | (18) | - | (18) | - | (18) |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | - | 5 | - | 5 | - | 5 | - | 5 |
| | Total other comprehensive income/ (loss) 8(a)+8(b) | - | (13) | - | (13) | - | (13) | - | (13) |
| 13 | Total Comprehensive Income/ (Loss) for the period | 134 | (12,194) | (1,349) | (16,470) | (603) | (13,017) | (1,974) | (18,963) |
| 14 | Net Profit attributable to | | | | | | | | |
| | a) Owners of the Company | - | - | - | - | (603) | (13,036) | - | (18,950) |
| | b) Non-controlling Interest | - | - | - | - | - | - | - | - |
| 15 | Other Comprehensive Income attributable to | | | | | | | | |
| | a) Owners of the Company | - | - | - | - | - | (13) | - | (13) |
| | b) Non-controlling Interest | - | - | - | - | - | - | - | - |
| 16 | Total Comprehensive Income attributable to | | | | | | | | |
| | a) Owners of the Company | - | - | - | - | (603) | (13,049) | (1,974) | (18,963) |
| | b) Non-controlling Interest | - | - | - | - | - | - | - | - |
| 17 | Paid-up equity share capital (Face Value of Rs. 10/- per share) | 2,874 | 2,874 | 2,874 | 2,874 | 2,874 | 2,874 | 2,874 | 2,874 |
| 18 | Earning per share (of Rs. 10/- each) (not annualised): | | | | | | | | |
| | a. Before extraordinary items | | | | | | | | |
| | i. Basic | 0.47 | (42.38) | (4.69) | (57.26) | (2.10) | (45.25) | (6.87) | (65.93) |
| | ii. Diluted | 0.47 | (42.38) | (4.69) | (57.26) | (2.10) | (45.25) | (6.87) | (65.93) |
| | b. After extraordinary items | | | | | | | | |
| | i. Basic | 0.47 | (42.38) | (4.69) | (57.26) | (2.10) | (45.25) | (6.87) | (65.93) |
| | ii. Diluted | 0.47 | (42.38) | (4.69) | (57.26) | (2.10) | (45.25) | (6.87) | (65.93) |

- The financial results have been reviewed by the Statutory Auditor of the Company. The statement has been prepared in accordance with Indian Accounting Standards (In AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The unaudited financial results for the quarter ended 30th June 2019 has been approved by the Resolution Professional (RP) while discharging the powers of the Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code, 2016 (IBC). While approving the aforesaid financial results, the Resolution Professional (RP) has relied on the certifications, representations and statements made by the existing management of the Company.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
- The Company is in business of infrastructure activities and hence has only one reportable operating segment as per IND AS 108 - Operating Segment. Attention is invited to the following:
 - Consequent upon decline in the Company's level of operations and substantial losses incurred during the year the net worth of the company has completely eroded. A CDR package was approved by the Lending Banks (JLF) and implemented on and from 31 March, 2015, with 01 July, 2014 as the cutoff date. However, owing to the non release of the various reliefs comprising additional facilities (Fund based and Non Fund based) and concessional rate of interest etc. approved under the package within the expected timelines, the Company's operations could not achieve viable levels. Consequently, the Company could not generate sufficient surplus; as a result its commitments to the banks could not be serviced as per the terms of the package. Arising out of this, the Company's loan accounts with the JLF banks were categorized as NPA. State Bank of India, in its capacity as financial creditor then filed a petition under the Insolvency and Bankruptcy Code, 2016 (IBC) with The Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT). On 13 March, 2019, the NCLT vide its order of even date, has admitted the Corporate Insolvency Resolution Process (CIRP) in respect of the Company and appointed Mr. Kshitiz Chhawchharia, as the Interim Resolution Professional (IRP) in terms of the IBC. Further the Committee of Creditors (COC) in its meeting held on 11 April, 2019 have approved the appointment of Mr. Kshitiz Chhawchharia as Resolution Professional (RP). The time allowed for resolution process is 180 days from the date of admission, which can be further extended for a period of not more than 90 days. As per Section 17 of the IBC, the powers of the Board of Directors stands suspended and such powers have vested with the RP appointed as above. The time allowed for resolution process is 180 days from the date of admission, which can be further extended for a period of not more than 90 days. The NCLT order also provide for a moratorium with effect from 13 March, 2019 till the completion of the CIRP process or until the approval of the resolution plan under section 31(1) or an order for liquidation of the Company received under Section 33 is made, whichever is made earlier. CIRP is ongoing and is yet to be completed. Under a CIRP, a resolution plan needs to be approved by the Committee of Creditors (COC). The resolution plan which would be approved by the COC will need to be further approved by the NCLT to keep the Company as a going concern. Currently the resolution process is on, hence the financial statements of the Company are continued to be prepared on the going concern basis and no impairment loss has been recognized.
 - The Company has not made any Gratuity and Leave Encashment provision in line with In AS19.
 - The Company did not charge interest on its debt, as the majority of the Financial Institutions, Corporate deposits and Banks had stopped charging interest on its debt (being categorised as NPA) due from the Company. The results of this quarter ended 30 June, 2019 accordingly did not reflect any provision of interest in respect of such lenders.
 - During the last year, the Lender Consortium of one of the Subsidiaries of the Company has raised a demand of ₹ 25,579.92 lacs (excluding Interest) on the Company against the Corporate Guarantee of ₹ 26,458.38 Lacs given by the Company which is yet to be settled till date.
- The Statutory Auditors of the Company have modified their Auditor's Report with regard to the above mentioned matters. The Statutory Auditors of the Company have drawn emphasis of matter in their Audit Report regarding: The Companies Act, 2013 is in force i.e., 1st April 2014 and consequently the remuneration paid to Chairman and Managing Director for the Financial Year 2012-13 and 2013-14 (which is governed by the Companies Act, 1956) has been determined to have exceeded the amount actually payable by Rs 84 lakhs. The Company have adjusted Rs.24.29 lacs against his dues till March'19 and the balance amount of Rs.59.71 lacs is yet to be recovered. As per the decision of COC at their meeting held on 20th July, 2019 payment to Chairman and Managing Director is pending to be approved by the COC members, hence no adjustment for the above excess payment during the quarter ended 30th June 2019 was made. In terms of clause (f) of sub-section (1) of Section 28 of the IBC, prior approval of the members of the Committee of Creditors (COC) is required for undertaking any related party transactions.
- As part of the CIRP, creditors of the Company were called upon to submit their claims to the Resolution Professional in terms of the applicable provisions of the Insolvency and Bankruptcy Code, 2016. Claims submitted by financial and operational creditors are being verified and admitted by the RP. In some instances, the amount of claim admitted by the RP is different than the amount reflecting in the books of accounts of the Company. Pending final outcome of the CIRP, process no adjustments has been made in the books for the differential amount in the claims admitted.
- The Company does not have any exceptional or extraordinary items to report for the above period. However, expenditure for the quarter includes prior period bank charges to the extent of Rs 13.23 lakhs.


Date: 20 August, 2019
Place: Kolkata



For Tantia Constructions Limited


Rahul Tantia
Director (Operations)
DIN - 00056898

For Tantia Constructions Limited


Kshitiz Chhawchharia
Resolution Professional
(IBBI/PA-001/IP-P00358/2017-18/10616)