

Shashijit Infraprojects Limited
Construction Engineers

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14th February, 2022

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Dear Sir/Madam,

Subject : Outcome of Board Meeting and submission of Un-audited Standalone Financial Results for the quarter and nine months ended on 31st December, 2021

Further to our letter dated 5th February, 2022, intimating you of the Board Meeting to be held today i.e. 14th February, 2022 at the Registered Office of the Company and in accordance with the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, inter-alia, approved the Un-audited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 pursuant to Regulation 33 of SEBI Listing Regulations along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed the copy of Un-audited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 along with the Limited Review Report with Unique Document Identification Number (UDIN) issued by M/s NPV & Associates, Chartered Accountants, the Statutory Auditors of the Company in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 03.30 PM and concluded at 05:40 PM.

The above information is also available on the website of the Company i.e. www.shashijitinfraprojects.com

This is for your information and records.

Yours faithfully,
For SHASHIJIT INFRAPROJECTS LIMITED

(**MANTHAN D. SHAH**)
Company Secretary
& Compliance Officer
M. No. A42509



Encl. as above

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Shashijit Infraprojects Limited

We have reviewed the accompanying statement of unaudited financial results of Shashijit Infraprojects Limited for the Quarter ended December 31, 2021 ("the Statement"), and year to date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates
Chartered Accountants
FRN No 129408W



Milan Chitalia

(Partner)

Membership No. 112275



Place: Mumbai

Date: 14-02-2022

UDIN: 22112275AB4ANP3192

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SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

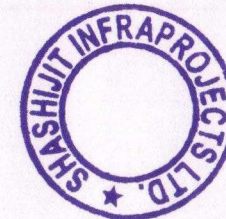
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2021

Sr. No.	Particulars	QUARTER ENDED			YEAR TO DATE ENDED		YEAR ENDED
		31th Dec, 2021	30th Sep, 2021	31st Dec, 2020	31st Dec-2021	31st Dec-2020	31st March, 2021
		INR	INR	INR	INR	INR	INR
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operation	6,33,18,570	6,30,73,470	3,73,66,526	19,38,07,933	9,28,07,016	16,81,72,519
	b) Other income	4,83,241	2,25,696	3,45,175	8,29,825	24,86,516	26,24,696
	Total Revenue (a+b)	6,38,01,811	6,32,99,166	3,77,11,701	19,46,37,758	9,52,93,532	17,07,97,215
2	Expenses						
	a) Cost of material consumed	3,95,44,754	2,43,15,110	1,44,15,747	9,17,41,262	4,12,70,107	8,45,81,711
	b) Change In Inventory	-94,33,609	47,89,589	-3,78,704	-28,97,540	9,81,788	54,95,138
	c) Employee benefits expenses	59,22,063	61,75,292	56,20,185	1,91,17,378	1,54,30,103	1,97,66,302
	d) Finance costs	21,17,068	18,27,279	17,61,961	52,93,840	46,12,991	62,45,812
	e) Depreciation and amortization expenses	34,41,360	34,53,856	23,19,222	89,19,816	63,53,633	86,74,521
	f) Other expenses	2,13,24,423	2,24,39,746	1,30,50,432	7,13,43,922	2,99,21,429	4,77,93,978
	Total Expenses	6,29,16,059	6,30,00,872	3,67,88,844	19,35,18,678	9,85,70,051	17,25,57,462
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	8,85,752	2,98,294	9,22,857	11,19,079	(32,76,519)	(17,60,246)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	8,85,752	2,98,294	9,22,857	11,19,079	(32,76,519)	(17,60,246)
6	Total Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax credit	-	-	-	-	-	-
7	Net Profit/(Loss) from the period (5-6)	-3,97,892	-6,04,038	3,61,207	-6,03,566	15,83,900	2,90,538
		4,87,860	(3,05,744)	12,84,064	5,15,514	(16,92,620)	(14,69,708)
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurment of defined benefit scheme (net off tax)	1,51,562	1,75,229	27,342	4,68,619	3,78,451	2,44,025
9	Total other comprehensive income	1,51,562	1,75,229	27,342	4,68,619	3,78,451	2,44,025
10	Total comprehensive income (7+9)	6,39,422	(1,30,515)	13,11,406	9,84,133	(13,14,169)	(12,25,683)
13	Earnings per equity share (EPS)						
	(i) Basic	0.05	(0.03)	0.13	0.05	(0.13)	(0.12)
	(ii) Diluted	0.05	(0.03)	0.13	0.05	(0.13)	(0.12)

For Shashijit Infraprojects Limited

AJIT D. JAIN
(Chairman & Managing Director)
DIN: 01846992

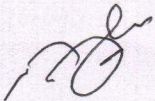
Place: Vapi
DATE: 14/02/2022



NOTES:

1. The above Un-audited Standalone Financial Results of Shashijit Infraprojects Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th February, 2022.
2. The above financial results have been prepared in accordance with the recognition and measurement principle laid down in "Indian Accounting Standard 34 - Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
3. The financial results for the quarter and nine months ended 31st December, 2021 have been subjected to limited reviewed by the Statutory Auditor of the Company. M/s NPV & Associates, Statutory Auditor of the Company has issued unqualified report for the quarter ended on 31st December, 2021.
4. The figures for the quarter ended 31st December, 2021 are the balancing figures between the reviewed figures of quarter ended 30th September, 2021 and reviewed year to date figures up to year ended 31st December, 2021.
5. The figures for the corresponding previous periods have been re-classified/re-grouped/re-arranged, wherever required to make them comparable with the figure of current periods.
6. Company engaged in the business of in Two Segments;
 - i. Construction & Engineering and related/allied activities
 - ii. Development and operating of government infrastructures and related/allied activitiesThere is separate reportable segment as per Indian Accounting Standard 108 during the quarter under review. Therefore, operating segment reporting is applicable.
7. The Company does not have any subsidiary, associate or joint venture. Therefore, it has prepared only standalone results.
8. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of financial and non-financial assets. For this purpose, the Company considered the internal and external sources of information up to the date of approval of these financial results. The Company based on its judgments and estimates expects to fully recover the carrying amount of financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as on the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions..
9. There are no investor complaints received during the quarter ended 31st December and no complaints pending as on 31st December, 2021.
10. The aforesaid financial results will be uploaded on the Company's website www.shashijitinfraprojects.com and will also be available on the website of BSE LIMITED for the benefit of Investors and Shareholders.

For SHASHIJIT INFRAPROJECTS LIMITED



(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992



Date : 14th February, 2022

Place : Vapi

SHASHIJIT INFRAPROJECTS LIMITED

CIN : L45201GJ2007PLC052114

The company is primarily in the business of construction of residential and industrial immovable properties, infrastructure facilities, driveways, public utilities, powerhouse buildings, factories etc. The company also provides the facilities like amusement park, restaurant services on Nagarpalika Lake segment during the quarter under review. The company has identified following segments as primary Reportable Business Segments :

Sr. No.	Particulars	Segment Wise Revenue Results, Assets and Laibilities					
		Quarter Ended			Year To Date Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		INR	INR	INR	INR	INR	INR
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	a) Construction and Development of Immovable Properties						
	b) Government Infrastructure	6,21,44,396	6,22,32,180	3,73,66,526	19,17,92,469	9,28,07,016	16,81,72,519
	Total	11,74,174	8,41,290	-	20,15,464	-	-
	Less: Inter Segment Revenue	6,33,18,570	6,30,73,470	3,73,66,526	19,38,07,933	9,28,07,016	16,81,72,519
	Net Segment Revenue	-	-	-	-	-	-
2	Segment Results (Profit/(Loss Before Finance Cost, Exceptional Items and Tax)						
	a) Construction and Development of Immovable Properties						
	b) Government Infrastructure	40,00,066	31,36,980	23,39,643	83,00,684	(11,50,045)	18,60,869
	Total	(14,80,486)	(12,37,103)	-	(27,17,589)	-	-
	Less: (i) Finance Cost	25,19,579	18,99,877	23,39,643	55,83,095	(11,50,045)	18,60,869
	(ii) Un-Allocable Income	21,17,068	18,27,279	17,61,961	52,93,840	46,12,991	62,45,812
	Profit Before Tax	(4,83,241)	(2,25,696)	(3,45,175)	(8,29,825)	(24,86,516)	(26,24,696)
3	Segment Assets	8,85,752	2,98,294	9,22,857	11,19,079	(32,76,519)	(17,60,246)
	a) Construction and Development of Immovable Properties						
	b) Government Infrastructure	28,67,25,610	27,76,73,250	26,53,63,785	28,67,25,610	26,53,63,785	28,65,77,328
	Total Segment Assets	2,37,89,631	2,35,03,789	-	2,37,89,631	-	-
4	Segment Liabilities	31,05,15,241	30,11,77,039	26,53,63,785	31,05,15,241	26,53,63,785	28,65,77,328
	a) Construction and Development of Immovable Properties						
	b) Government Infrastructure	18,76,92,864	17,92,28,947	15,39,04,089	18,76,92,864	15,39,04,089	17,38,62,942
	Total Segment Liabilities	1,02,90,058	1,00,55,194	-	1,02,90,058	-	-
5	Capital employed (Segment Assets-Segment Liabilities)	19,79,82,922	18,92,84,141	15,39,04,089	19,79,82,922	15,39,04,089	17,38,62,942
	a) Construction and Development of Immovable Properties						
	b) Government Infrastructure	9,90,32,746	9,84,44,303	11,14,59,696	9,90,32,746	11,14,59,696	11,27,14,386
	Total	1,34,99,573	1,34,48,594	-	1,34,99,573	-	-
	Total	11,25,32,319	11,18,92,897	11,14,59,696	11,25,32,319	11,14,59,696	11,27,14,386

