

RAMGOPAL POLYTEX LIMITED



Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLC024145

Date: November 11, 2020

To, BSE Limited. P. J. Tower, Dalal Street, Mumbai - 400001 SCRIP CODE: 514223	To, The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Murgighata, Dalhousie, Calcutta - 700 001 SCRIP CODE: 10028131
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Dear Sir,

Sub: Outcome of the meeting of the Board of Directors

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith **Un-audited Financial Results** of the Company for the quarter and half year ended September 30, 2020 duly approved by the Board of Directors of the Company in its meeting held on November 11, 2020.

Also attached herewith is the **Limited Review Report** of the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results will be published in newspapers in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 12:50 P.M. and was concluded by 1:30 P.M. on the same day.

Kindly take the same on your record.

Thanking you

Yours faithfully,

For **Ramgopal Polytex Limited**

Manorama Yadav
Company Secretary and
Compliance Officer
(ICSI Membership No: A36619)



Encl: as above

Ramgopal Polytex Limited

Regd. Office: Greentex Clearing House, B-1, 2 & 3, Gosrani Compound, Rehnal Village, Bhiwandi, Thane - 421302.

Corp. Office: 701, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

CIN: L17110MH1981PLC024145 Website: www.ramgopalpolytex.com E-Mail: rplcompliance@ramgopalpolytex.com Tel.: 022 22834838 Fax: 022 22851085

Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(Rs. In Lakhs except share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	89.89	34.98	80.64	124.87	80.64	382.59
2 Other Income	30.06	30.21	27.43	60.27	55.31	105.95
3 Total Revenue (1+2)	119.95	65.19	108.07	185.14	135.95	488.54
4 Expenses						
a) Purchase of Stock-in-Trade	-	-	116.51	-	116.51	459.94
b) Changes in Inventories of Traded Goods	72.38	28.35	(41.30)	100.73	(41.30)	(113.74)
c) Employee Benefits expense	13.44	12.76	14.60	26.20	28.94	59.60
d) Finance Costs	9.11	8.34	1.23	17.45	2.74	6.73
e) Depreciation and amortization expense	2.15	2.08	1.88	4.23	3.73	7.90
f) Other expenses	15.13	12.69	23.81	27.82	40.03	87.46
Total Expenses	112.21	64.22	116.73	176.43	150.65	507.89
5 Profit / (Loss) before Tax (3-4)	7.74	0.97	(8.66)	8.71	(14.70)	(19.35)
6 Tax Expense						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
7 Profit/ (Loss) for the period (5-6)	7.74	0.97	(8.66)	8.71	(14.70)	(19.35)
8 Other Comprehensive Income						
Items that will not be classified to Profit and Loss						
a Remeasurement of the net defined benefit liabilities- Income/(Expense)	0.88	(0.33)	0.12	0.55	(4.50)	(4.99)
b Fair valuation of Equity Instrument through Other Comprehensive Income	-	-	-	-	-	26.27
c Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(5.25)
9 Total Comprehensive Income for the period (7-8)	8.62	0.64	(8.54)	9.26	(19.20)	(3.32)
10 Paid up equity share capital (Face value: Rs.10 per share)	1,439.63	1,439.63	1,439.63	1,439.63	1,439.63	1439.63
11 Other equity						376.16
12 Earnings per share (of Rs.10 each)						
Basic (Not annualised)	0.05	0.01	(0.06)	0.06	(0.10)	(0.13)
Diluted (Not annualised)	0.05	0.01	(0.06)	0.06	(0.10)	(0.13)

STATEMENT OF ASSETS AND LIABILITIES		
	Rs.in Lakhs	
	As at 30-09-2020 (Unaudited)	As at 31-03-2020 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	31.73	35.50
(b) Financial assets		
(i) Investments	884.47	884.47
(ii) Loans	0.12	0.31
(iii) Security deposits	1.30	1.30
(c) Other non-current assets	3.77	3.77
(d) Income Tax Assets	41.64	48.69
Subtotal-Non-Current Assets	963.03	974.04
2 Current Assets		
(a) Inventories	13.01	113.74
(b) Financial assets		
(i) Trade receivables	54.06	161.56
(ii) Cash and cash equivalents	1.65	2.46
(iii) Bank Balances Other than (ii) above	74.81	74.81
(iv) Loans	982.31	881.16
(v) Other Financial Assets	61.44	89.49
(c) Other current assets	29.27	38.75
Subtotal-Current Assets	1,216.55	1,361.97
TOTAL ASSETS	2,179.58	2,336.01
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,439.63	1,439.63
(b) Other equity	385.42	376.16
Subtotal-Equity	1,825.05	1,815.79
2 Liabilities		
I Non current liabilities		
(a) Financial liabilities		

Borrowings	-	1.37
(b) Provisions	21.11	20.72
(c) Deferred Tax Liabilities	121.66	121.66
Sub total-Non-Current liabilities	142.77	143.75
II Current liabilities		
(a) Financial liabilities		
(i) Borrowings	145.38	111.69
(ii) Trade payables		
Total outstanding due to Micro and Small Enterprises	-	-
Total outstanding due to Creditors other than Micro and Small Enterprises	40.43	249.87
(iii) Other financial liabilities	18.19	7.38
(b) Other current liabilities	0.35	1.05
(c) Provisions	7.41	6.48
Subtotal-Current Liabilities	211.76	376.47
Total Liabilities	354.53	520.22
TOTAL EQUITY AND LIABILITIES	2,179.58	2,336.01

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

		Rs.in Lakhs	
		Half Year Ended	Ended
		30/09/2020	30/09/2019
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Loss Before Tax	8.71	(14.70)
	Adjustments for :		
	Depreciation and Amortisation Expense	4.23	3.73
	Interest Income	(60.27)	(55.31)
	Finance Costs	17.45	2.74
	Operating Loss before Working Capital Changes	(29.88)	(63.54)
	Movements in Working Capital :		
	Inventories	100.73	(41.30)
	Trade and Other Receivables	117.17	(61.64)
	Trade, Other Payables and Provisions	(195.25)	131.61
	Cash Flow used in Operations	(7.23)	(34.87)
	Direct Taxes (Paid) / Refund	7.05	(0.88)
	Net Cash Flow used in Operating Activities	(0.18)	(35.75)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment	(0.46)	(2.75)
	Loans to Companies and Others -Received back (Net)	(101.15)	59.70
	Interest Received	88.32	35.73
	Margin Money in Fixed Deposit	-	(70.00)
	Net Cash Flow from/ (used in) Investing Activities	(13.29)	22.68
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed from Borrowings	525.39	-
	Repayment of Borrowings	(495.24)	(56.65)
	Finance Costs Paid	(17.49)	(2.78)
	Net Cash Flow from/(used in) Financing Activities	12.66	(59.43)
	Net Increase / (Decrease) in Cash & Cash Equivalents	(0.81)	(72.50)
	Cash & Cash Equivalents (Opening Balance)	2.46	74.93
	Cash & Cash Equivalents (Closing Balance)	1.65	2.43

- Notes :**
- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2020.
 - The Company's main business is trading of yarn and polymers etc.. Accordingly, there are no separate reportable segments as per IND AS 108.
 - The previous period's and current year previous quarter's figures have been regrouped/re-classified/restated wherever required to conform to current period's classification.

For and on behalf of the Board of Directors
Ramgopal Polytex Limited

Sanjay Jatia
Sanjay Jatia
Chairman & Managing Director
(DIN : 00913405)



Place : Mumbai
Date : 11th November, 2020



N. K. JALAN & CO.
Chartered Accountants.

2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai - 400 056.
Tele: 26210903/26210904.
Mobile: 9324114104
E-mail: ca@nkjalan.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
RAMGOPAL POLYTEX LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **RAMGOPAL POLYTEX LIMITED** ("the Company") for the quarter and half year ended 30th September, 2020.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W



PLACE: MUMBAI
DATED: 11/11/2020

(N.K. JALAN) PROPRIETOR
Membership No. 011878
UDIN : 20011878AAAADP7026