

Date: 10th February, 2024

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai – 400051
(Scrip Code – SHIVAMAUTO)

The BSE Limited

Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (“Listing Regulation”)

Dear Sir/Madam,

With reference to the matter captioned as above and in Compliance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to disclose relating to **Show Cause Notice** received from the office of the Income Tax Officer (TDS) U/S 2(35) of Income Tax Act, 1961.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CMD/4/2015/ dated September 9, 2015 are provided in **Annexure-A**.

Thanking you.
Yours truly,

FOR SHIVAM AUTOTECH LIMITED

**SHAKTI MAHANA
COMPANY SECRETARY
A-69273**

Name of Authority	Income Tax Officer (TDS)
Nature of Details of the action(s) taken, initiated or order(s) passed	Show Cause Notice u/s 2(35) of Income Tax Act, 1961, to the Directors & Authorized Signatories for late deposit of TDS (Tax Deducted at Source) for the financial year 2021-22 Amount of Rs.1,03,23,872/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	February 09, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Deposit of TDS (Tax Deducted at Source) and TCS (Tax Collected at Source) after the prescribed dates as per Rule 30 of Income Tax rules for the financial year 2021-22.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company will challenge the same based on strong merits by way of filing its reply/submissions, before the relevant authorities. There is no material impact on financial, operation or other activities of the Company due to this show cause notice. The impact will be limited to the extent of final tax liability as may be ascertained along with interest and penalty, if any.