

**MRO-TEK REALTY LIMITED**

**CIN: L28112KA1984PLC005873**

Registered & Corporate Office: No.6, New BEL Road

Chikkamaranahalli Bangalore 560054

Website: [www.mro-tek.com](http://www.mro-tek.com), Phone: 080 42499000 Service & Support: 9845035626

Email ID: [info@mro-tek.com](mailto:info@mro-tek.com)

---

**MROTEK**<sup>®</sup>

Integrating Next Generation Networks

**MRO: FS: 23-24**

**August 17, 2023**

The Manager,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,

Listing Department

BSE Limited

PJ Towers, Dalal Street, Fort

Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sir/Madam,

**SUB: RECTIFICATION OF DISCREPANCY IN FINANCIAL RESULTS FOR QUARTER ENDED JUNE 2023 AND OUTCOME OF THE 2<sup>ND</sup> BOARD MEETING FOR THE FINANCIAL YEAR 2023-24**

**REF: MAIL DATED: AUGUST 14, 2023 WITH SUBJECTED DISCREPANCIES IN FINANCIAL RESULTS.**

We are writing in response to your communication regarding the discrepancies identified in our Standalone Financial Results for the Quarter Ended June 2023. We apologize for any confusion this may have caused.

We would like to clarify that apart from the oversight regarding signatures that caused due to an error, all other data and information presented in the financial results document for the Quarter Ended June 30, 2023 are accurate and correct and we are attaching the correct and duly signed version of the financial results document through the BSE online portal at <http://listing.bseindia.com>, ensuring full compliance with the regulatory guidelines.

GSTIN No 29AAACM9875E1Z1

PAN No. AAACM9875E

Factory Address: No 29B, Electronic City, Hosur Road, Bangalore 560100, KA, Phone No: 08028520544

**MRO-TEK REALTY LIMITED**  
**CIN: L28112KA1984PLC005873**

Registered & Corporate Office: No.6, New BEL Road  
Chikkamaranahalli Bangalore 560054

Website: [www.mro-tek.com](http://www.mro-tek.com), Phone: 080 42499000 Service & Support: 9845035626

Email ID: [info@mro-tek.com](mailto:info@mro-tek.com)



Integrating Next Generation Networks

As informed vide our letter dated **July 31, 2023**, the Board of Directors of MRO-TEK Realty Limited, Bangalore met on **August 04, 2023** and *inter-alia* transacted the following businesses:

Further the meeting was commenced at 3:00 PM (IST) and concluded at 5:15 PM (IST)

1. Based on the recommendation of the Audit Committee, considered and approved the Un-audited Standalone and Consolidated Financial Results for the 1st quarter ended June 30, 2023: A copy of the Un-audited Financial Results along with Limited Review Report is enclosed herewith.
2. Approved to convene 39th Annual General Meeting of the Members of the Company on Thursday, September 07, 2023 through Video Conferencing.
3. Pursuant to provisions of Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 'Cut-off date' for determining the eligibility and for the purpose of ascertaining the shareholders for the Annual General Meeting is August 31, 2023. The Register of Members and Share Transfer Books of the Company will remain closed from Friday September 01, 2023 to Thursday, September 07, 2023 (both days inclusive).

Scrip Code	Type of Security	Book Closure	Cut-off Date	Purpose
NSE: MRO-TEK BSE: 532376	Equity Shares	The Register of Members Share Transfer Books will remain closed from Friday September 01, 2023 to Thursday, 7th September, 2023 (both days inclusive)	Thursday, August 31, 2023	Determination of Shareholders for the AGM.

4. Approved to make Equity investment up to Rs. 1 Crore in Wholly-owned subsidiary in one or more tranches.

5. Recommended to Shareholders to increase the borrowing powers of Board of Directors.

GSTIN No 29AAACM9875E1Z1

PAN No. AAACM9875E

Factory Address: No 29B, Electronic City, Hosur Road, Bangalore 560100, KA, Phone No: 08028520544

**MRO-TEK REALTY LIMITED**

**CIN: L28112KA1984PLC005873**

Registered & Corporate Office: No.6, New BEL Road

Chikkamaranahalli Bangalore 560054

Website: [www.mro-tek.com](http://www.mro-tek.com), Phone: 080 42499000 Service & Support: 9845035626

Email ID: [info@mro-tek.com](mailto:info@mro-tek.com)

---

**MROTEK**<sup>®</sup>

Integrating Next Generation Networks

Please, take the above on record and kindly treat this as compliance with Regulation 30 read with Schedule III Part A of the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

**Thanking you,**

**Yours faithfully,**

**for MRO-TEK Realty Limited**

**Scrip Code:**

**NSE : MRO-TEK**

**BSE : 532376**

**Demat ISIN : INE398B01018**

**Venkatesh Sunduru**

**Company Secretary and Compliance Officer**

GSTIN No 29AAACM9875E1Z1

PAN No. AAACM9875E

Factory Address: No 29B, Electronic City, Hosur Road, Bangalore 560100, KA, Phone No:  
08028520544

**MRO-TEK REALTY LIMITED**  
(formerly known as MRO-TEK Limited)  
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000  
Website - "www.mro-tek.com"  
CIN NO.L28112KA1984PLC005873

**STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23 UN AUDITED	31-Mar-23 AUDITED (Refer note 2)	30-Jun-22 UN AUDITED	31-Mar-23 AUDITED
<b>1 Income</b>				
(a) Revenue from Operations	626.67	808.17	905.98	3,334.81
(b) Other Income	33.78	41.29	29.59	138.20
<b>Total Income</b>	<b>660.45</b>	<b>849.46</b>	<b>935.57</b>	<b>3,473.01</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	178.45	384.17	307.86	1,206.16
(b) Purchases of Stock-in Trade	52.44	4.03	1.55	105.98
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	13.46	81.35	230.64	353.50
(d) Cost of Land	-	-	-	-
(e) Employee benefit expenses	148.97	117.63	129.76	484.95
(f) Finance Cost	195.34	193.15	153.26	705.45
(g) Depreciation and amortization expenses	59.66	58.47	72.71	260.22
(h) Other expenses	150.91	213.79	195.68	852.01
<b>Total Expenses</b>	<b>799.23</b>	<b>1,052.59</b>	<b>1,091.46</b>	<b>3,968.27</b>
<b>3 Profit/(Loss) before Exceptional Items and tax (1-2)</b>	(138.78)	(203.13)	(155.89)	(495.26)
<b>4 Exceptional Items (Refer Note 3A, 3B)</b>	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations (3-4)</b>	(138.78)	(203.13)	(155.89)	(495.26)
<b>6 Profit/(Loss) from Discontinued Operations</b>	-	-	-	-
<b>7 Profit/(Loss) for the period before Tax (5+6)</b>	(138.78)	(203.13)	(155.89)	(495.26)
<b>8 Tax expense</b>				
(i) Current Tax	-	-	-	5.50
(ii) Deferred Tax	(15.86)	(133.89)	(27.84)	(125.84)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-
<b>Total Tax Expenses</b>	(15.86)	(133.89)	(27.84)	(120.34)
<b>9 Net Profit/(Loss) for the period (7-8)</b>	(122.92)	(69.24)	(128.05)	(374.92)
<b>10 Other Comprehensive Income (net of tax)</b>				
Items that will not be reclassified to Statement of Profit and Loss	(2.37)	(2.28)	3.48	3.33
<b>11 Total Comprehensive Income (9+10)</b>	(125.29)	(71.52)	(124.57)	(371.59)
<b>12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)</b>	934.23	934.23	934.23	934.23
<b>13 Other Equity</b>	5,526.81	5,652.11	5,899.14	5,652.11
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(b) Diluted	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(ii) Earnings Per Equity Share (for Discontinued operations)				
(a) Basic	Rs. -	-	-	-
(b) Diluted	Rs. -	-	-	-
(iii) Earnings Per Equity Share (for Continuing and Discontinued operations)				
(a) Basic	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(b) Diluted	Rs. (0.66)	(0.37)	(0.69)	(2.01)

See accompanying note to the Financial results

**Notes:**

- The above financial results for the quarter ended 30th June, 2022 as recommended by the Audit Committee were approved by the Board of Directors at its meeting held on 4th August 2023.
- The figures for the quarter ended 31st March 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31 December 2022 respectively, which were subjected to limited review.
- For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- The Company has recognised Deferred Tax Asset & Closing Balance as on 31st Mar 2023 was Rs. 773.26 Lakhs (For Previous Year : Deferred Tax Asset of Rs 756.61 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- Figures for the previous period have been regrouped, wherever necessary.

**Standalone Segment wise Revenue, Results, Assets and Liabilities**

Particulars	Quarter Ended			Year Ended
	30-Jun-23 UN AUDITED	31-Mar-23 AUDITED (Refer note 2)	30-Jun-22 UNAUDITED	31-Mar-23 AUDITED
<b>1 Segment Revenue (Net Sale)</b>				
(a) Product	190.10	351.65	335.09	1,347.39
(b) Real Estate	180.15	162.60	117.22	534.20
(c) EMS (Electronic Contract Manufacturing Services)	-	4.47	169.74	242.11
(d) Solutions	256.42	289.45	283.93	1,211.11
<b>Total</b>	<b>626.67</b>	<b>808.17</b>	<b>905.98</b>	<b>3,334.81</b>
Less :- Inter segment revenue				
Net Sales From Operations	<b>626.67</b>	<b>808.17</b>	<b>905.98</b>	<b>3,334.81</b>
<b>2 Segment Results - Profit / (loss) before tax and interest</b>				
(a) Product	78.25	144.87	50.90	482.87
(b) Real Estate	167.87	111.17	68.00	327.44
(c) EMS (Electronic Contract Manufacturing Services)	(1.70)	1.24	17.36	66.20
(d) Solutions	173.93	42.55	(10.78)	563.80
<b>Total</b>	<b>418.35</b>	<b>299.83</b>	<b>125.48</b>	<b>1,440.31</b>
Less:-				
i) Interest	201.91	193.15	153.26	705.45
ii) Other Un-allocable Expenditure net off	389.00	350.33	153.91	1,355.48
iii) Un-allocable Income	(33.78)	(40.52)	(25.80)	(125.35)
<b>Total Profit/(loss) before tax</b>	<b>(138.78)</b>	<b>(203.13)</b>	<b>(155.89)</b>	<b>(495.27)</b>
<b>3 Segment Assets</b>				
(a) Product	1,211.79	768.88	467.37	768.88
(b) Real Estate	9,944.15	9,620.31	10,353.00	9,620.31
(c) EMS (Electronic Contract Manufacturing Services)	624.30	439.25	1,599.28	439.25
(d) Solutions	949.63	792.54	393.08	792.54
(e) Un-allocable assets	3,651.62	4,835.39	3,525.66	4,835.39
<b>Total Assets</b>	<b>16,381.49</b>	<b>16,456.37</b>	<b>16,338.39</b>	<b>16,456.37</b>
<b>4 Segment Liabilities</b>				
(a) Product	163.86	107.94	147.88	107.94
(b) Real Estate	1,772.11	1,430.68	788.00	1,430.68
(c) EMS (Electronic Contract Manufacturing Services)	90.38	26.91	57.76	26.91
(d) Solutions	390.23	416.64	31.23	416.64
(e) Un-allocable Liabilities	7,503.87	7,887.86	8,480.15	7,887.86
<b>Total Liabilities</b>	<b>9,920.45</b>	<b>9,870.03</b>	<b>9,505.02</b>	<b>9,870.03</b>

For and on behalf of the Board of Directors  
of MRO-TEK Realty Limited

*Aniruddha Mehta*  
Aniruddha Mehta  
Chairman & Managing Director  
DIN No. 00720504



Place : Bengaluru  
Date: 04-Aug-23



**K. S. AIYAR & CO**  
CHARTERED ACCOUNTANTS

# 10, 1st Floor, 18th Cross,  
Near 6th Main, Malleswaram,  
Bengaluru - 560 055. India.  
Tel: 91-80-2334 7171 / 23367171 / 2331 1221  
www.KSAiyar.com  
Bangalore@KSAiyar.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
To The Board of Directors of Mro-Tek Realty Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of MRO-TEK Realty Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" (" Ind AS 34' ), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.  
Chartered Accountants  
FRN: 100186W



Deepak Kamath  
Partner  
M.No.218292

UDIN: 23218292BGTNQQ4665

Place: Bengaluru  
Date: 4<sup>th</sup> August, 2023



Office also at  
Mumbai Chennai Kolkata  
Coimbatore and Hyderabad

**MRO-TEK REALTY LIMITED**  
(formerly known as MRO-TEK Limited)  
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000  
Website - "www.mro-tek.com"  
CIN NO.L28112KA1984PLC005873

**STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23 UN AUDITED	31-Mar-23 AUDITED (Refer note 3)	30-Jun-22 UN AUDITED	31-Mar-23 AUDITED
<b>1 Income</b>				
(a) Revenue from Operations	626.63	808.14	905.98	3,334.78
(b) Other Income	33.78	41.29	29.59	138.20
<b>Total Income</b>	<b>660.41</b>	<b>849.43</b>	<b>935.57</b>	<b>3,472.98</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	178.45	384.17	270.94	1,206.16
(b) Purchases of Stock-in Trade	52.44	4.03	38.47	105.98
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	13.46	81.35	230.64	353.51
(d) Employee benefit expenses	148.97	117.63	129.76	484.95
(e) Finance Cost	195.34	193.15	153.26	705.45
(f) Depreciation and amortization expenses	59.66	58.47	72.71	260.22
(g) Other expenses	151.05	214.53	195.68	853.01
<b>Total Expenses</b>	<b>799.37</b>	<b>1,053.33</b>	<b>1,091.46</b>	<b>3,969.28</b>
<b>3 Profit/(Loss) before Exceptional Items and tax (1-2)</b>	(138.96)	(203.90)	(155.89)	(496.30)
<b>4 Exceptional Items (Refer Note 3A, 3B)</b>	-	-	-	-
<b>5 Profit/(Loss) before tax from Continuing operations (3-4)</b>	(138.96)	(203.90)	(155.89)	(496.30)
<b>6 Profit/(Loss) from Discontinued Operations</b>	-	-	-	-
<b>7 Profit/(Loss) for the period before Tax (5+6)</b>	(138.96)	(203.90)	(155.89)	(496.30)
<b>8 Tax expense</b>				
(i) Current Tax	-	-	-	5.50
(ii) Deferred Tax	(15.86)	(133.89)	(27.84)	(125.84)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-
<b>Total Tax Expenses</b>	(15.86)	(133.89)	(27.84)	(120.34)
<b>9 Net Profit/(Loss) for the period (7-8)</b>	(123.10)	(70.01)	(128.05)	(375.96)
<b>10 Other Comprehensive Income (net of tax)</b>	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss	(2.37)	(2.28)	3.48	3.33
<b>11 Total Comprehensive Income (9+10)</b>	(125.47)	(72.29)	(124.57)	(372.63)
<b>12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)</b>	934.23	934.23	934.23	934.23
<b>13 Other Equity</b>	5,525.60	5,651.08	5,899.14	5,651.08
(i) Earnings Per Equity Share (for Continuing operations)				
(a) Basic	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(b) Diluted	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(ii) Earnings Per Equity Share (for Discontinued operations)				
(a) Basic	Rs. -	-	-	-
(b) Diluted	Rs. -	-	-	-
(iii) Earnings Per Equity Share (for Continuing and Discontinued operations)				
(a) Basic	Rs. (0.66)	(0.37)	(0.69)	(2.01)
(b) Diluted	Rs. (0.66)	(0.37)	(0.69)	(2.01)

See accompanying note to the Financial results

**Notes:**

- The statement of audited consolidated results includes the results of Mro-Tek Realty Limited ('the Company' or 'the Holding Company' and the following subsidiary (collectively referred as 'the Group' hereunder):  
Subsidiary:  
- Mro-Tek Technologies Private Limited
- The above financial results for the quarter ended 30th June, 2023 as recommended by the Audit Committee were approved by the Board of Directors of the Holding Company in their respective meeting's held on 4th August 2023.
- The figures for the quarter ended 31 March 2023 is the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended 31 December 2022, which were subjected to limited review.
- The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 (the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- As per Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- For the purpose of Segment Reporting, 'Products', 'EMS (Electronic Contract Manufacturing Services), Solutions' and 'Real Estate Development', constitute primary business segments.
- The Company has recognised Deferred Tax Asset & Closing Balance as on 31st Mar 2023 was Rs. 773.26 Lakhs (For Previous Year : Deferred Tax Asset of Rs 756.61 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- Figures for the previous period have been regrouped, wherever necessary.



**Consolidated Segment wise Revenue, Results, Assets and Liabilities**

Particulars	Quarter Ended			Year Ended
	30-Jun-23 UN AUDITED	31-Mar-23 AUDITED (Refer note 3)	30-Jun-22 UNAUDITED	31-Mar-23 AUDITED
<b>1 Segment Revenue (Net Sale)</b>				
(a) Product	190.10	351.65	335.09	1,347.39
(b) Real Estate	180.11	162.57	117.22	534.17
(c) EMS (Electronic Contract Manufacturing Services)	-	4.47	169.74	242.11
(d) Solutions	256.42	289.45	283.93	1,211.11
<b>Total</b>	<b>626.63</b>	<b>808.14</b>	<b>905.98</b>	<b>3,334.78</b>
Less :- Inter segment revenue				
Net Sales From Operations	<b>626.63</b>	<b>808.14</b>	<b>905.98</b>	<b>3,334.78</b>
<b>2 Segment Results - Profit / (loss) before tax and interest</b>				
(a) Product	78.25	144.87	50.90	482.87
(b) Real Estate	167.83	111.17	68.00	327.44
(c) EMS (Electronic Contract Manufacturing Services)	(1.70)	1.24	17.36	66.20
(d) Solutions	173.93	42.55	(10.78)	563.80
<b>Total</b>	<b>418.31</b>	<b>299.83</b>	<b>125.48</b>	<b>1,440.31</b>
Less:-				
i) Interest	201.91	193.15	153.26	705.45
ii) Other Un-allocable Expenditure net off	389.14	351.10	153.91	1,356.51
iii) Un-allocable Income	(33.78)	(40.52)	(25.80)	(125.35)
<b>Total Profit/(loss) before tax</b>	<b>(138.96)</b>	<b>(203.90)</b>	<b>(155.89)</b>	<b>(496.30)</b>
<b>3 Segment Assets</b>				
(a) Product	1,211.79	768.88	467.37	768.88
(b) Real Estate	9,944.15	9,620.31	10,353.00	9,620.31
(c) EMS (Electronic Contract Manufacturing Services)	624.30	439.25	1,599.28	439.25
(d) Solutions	950.34	792.54	393.08	792.54
(e) Un-allocable assets	3,651.62	4,835.23	3,525.66	4,835.23
<b>Total Assets</b>	<b>16,382.20</b>	<b>16,456.21</b>	<b>16,338.39</b>	<b>16,456.21</b>
<b>4 Segment Liabilities</b>				
(a) Product	163.86	107.94	147.88	107.94
(b) Real Estate	1,772.11	1,430.68	788.00	1,430.68
(c) EMS (Electronic Contract Manufacturing Services)	90.38	26.91	57.76	26.91
(d) Solutions	390.23	416.64	31.23	416.64
(e) Un-allocable Liabilities	7,504.79	7,888.73	8,480.15	7,888.73
<b>Total Liabilities</b>	<b>9,921.37</b>	<b>9,870.90</b>	<b>9,505.02</b>	<b>9,870.90</b>

For and on behalf of the Board of Directors  
of MRO-TEK Realty Limited



Aniruddha Mehta  
Chairman & Managing Director  
DIN No. 00720504



Place : Bengaluru  
Date: 04-Aug-23



# K. S. AIYAR & CO

## CHARTERED ACCOUNTANTS

# 10, 1st Floor, 18th Cross,  
Near 6th Main, Malleswaram,  
Bengaluru - 560 055. India.  
Tel: 91-80-2334 7171 / 23367171 / 2331 1221  
www.KSAiyar.com  
Bangalore@KSAiyar.com

### **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

#### **Review Report to To The Board of Directors of Mro-Tek Realty Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mro-Tek Realty Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the results of the following entities:  
Holding Company  
Mro-Tek Realty Limited  
Subsidiary Company  
Mro-Tek Technologies Private Limited



Office also at  
Mumbai Chennai Kolkata  
Coimbatore and Hyderabad

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of the subsidiary Company Mro-Tek technologies Private Limited, whose interim financial information reflects total revenue of Rs. Nil lakhs, net loss after tax of Rs 0.18 lakhs and total comprehensive loss of Rs. 0.18 lakhs for the quarter ended 30<sup>th</sup> June 2023, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it, is solely based on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated in para 6 is not modified with respect to our reliance on the work done and the report of the other auditor.

Place: Bengaluru  
Date: 4<sup>th</sup> August, 2023

For K. S. AIYAR & Co.  
Chartered Accountants  
FRN: 100186W



Deepak Kamath  
Partner  
M.No.218292  
UDIN: 23218292BGTNQR1734

