



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

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E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/

Date: 30th Sept., 2019

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Proceedings of 45th Annual General Meeting (AGM) of the Company held on 30th September, 2019, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Scrip Code: 513303

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the 45th Annual General Meeting was held on Monday, 30th September, 2019 at 11:00 a.m. at the Registered Office of the Company situated at G.T. Road, Mandi Gobindgarh, Distt. Fatehgarh Sahib, Punjab – 147301.

PRESENT:

1.	Mr. Krishan Kumar Goyal	Chairman & Managing Director
2.	Mr. Dildar Singh Gill	Director
3.	Prof. Priyavrat Thareja	Director
4.	Dr. Meena Sharma	Director
5.	Mr. Rajesh Kumar Sinha	Director

Total Members Present (in person): 33 Shareholders,

Proxy: 0

Mr. Krishan Kumar Goyal, Chairman, chaired the proceedings of the meeting. He declared that requisite quorum was present.

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended, all the shareholders of the Company were given the opportunity to exercise their right to vote on the resolutions set out in the Notice of the AGM through remote e-voting, the period commencing from Friday, the 27th September, 2019 (9.00 a.m.) to Sunday, the 29th September, 2019 (5.00 p.m.). The Chairman informed that Mr. Bhupesh Gupta, B.Com, LLB, IP, FCS, Practicing Company Secretary (Membership No. FCS 4590), has been appointed as Scrutinizer for the remote e-voting process.

The following businesses were put up for shareholders' approval at the meeting as set out in the Notice of AGM:

Ordinary Business:

1. Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with the reports of the Directors' and Auditors' thereon.
2. Reappointment of Mr. Krishan Kumar Goyal (DIN: 00482035), who retires by rotation.
3. Reappointment of Auditors for a period of three years and fix their remuneration.

Special Business:

4. To continue the directorship of Mr. Dildar Singh Gill (DIN: 00211236) as an Independent Non-Executive Director who has attained the age of 75 years above.
5. Approval of the material related party transactions with Nabha Commerce Private Limited.
6. Ratification of remuneration of Cost Auditors for the financial year 2019-20.
7. To adopt new set of Memorandum of Association/Articles of Association as per Companies Act, 2013.
8. Approval of remuneration paid to Mr. Krishan Kumar Goyal, as Managing Director from 1st April, 2017 pursuant to amended Section 197 of the Companies Act, 2013, subject to approval of lenders.
9. Approval of remuneration paid to Mr. Rajesh Kumar Sinha, as Director (Operations) from 28th May, 2018 pursuant to amended Section 197 of the Companies Act, 2013, subject to approval of lenders.

The Results of e-voting as well as Poll conducted at the 45th AGM shall be announced within 48 hours of conclusion of 45th AGM, by intimation to Stock Exchange and would be displayed on the Company's website i.e. www.modernsteels.com as well as NSDL's website.

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you

Yours truly,
For Modern Steels Limited

Mans.
Authorised Signatory

