



MRF

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071/SH/SE/INTIMATION/DECEMBER-2022/KGG/2

2nd December, 2022

National Stock Exchange of India Ltd Exchange Plaza 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
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Dear Sir,

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

We refer to our letter dated 3rd February, 2022 intimating you about the Order of the Competition Commission of India (“CCI”) passed against MRF Limited (“MRF”) and 4 other Indian tyre manufacturers along with the Automotive Tyre Manufacturers Association (“ATMA”) for allegedly resorting to anti-competitive practices during the year 2011-12. The Commission had imposed a penalty of Rs 622.09 crores on MRF Limited. Penalties were also imposed on other tyre companies and ATMA.

MRF had filed an Appeal against the above Order before the Honourable National Company Law Appellate Tribunal, New Delhi (“Appellate Tribunal”) challenging the Order on various grounds of law and fact. Other tyre companies and ATMA had also filed appeals.

We wish to inform you that the Appellate Tribunal by its judgement dated 01.12.2022 (which was uploaded on the website of the Tribunal today), after taking note of the multiple errors in the Order of the CCI, has disposed off the appeals by remanding back the case to CCI for review.

In view of the above Order of the Appellate Tribunal, the CCI is required to pass fresh orders after hearing the parties.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully

For MRF LIMITED

**S DHANVANTH KUMAR
COMPANY SECRETARY**