

March 30, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051

**Ref: Bharti Infratel Limited (534816 / INFRATEL)**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Intimation w.r.t. Grant of Stock Options**

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby notify that on March 29, 2020, the HR, Nomination and Remuneration Committee approved the following performance based grants under the ESOP Scheme 2014 to the eligible employees of the Company. Further, pursuant to Regulation 19(4) of Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, the Board, in its meeting held today i.e. March 30, 2020, has also approved the grants to the eligible employees falling in the category of senior management:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 134,737 stock options to 11 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase upto 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	134,737 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> <li>• At the end of the 1<sup>st</sup> year from the Grant Date – 60%</li> <li>• On August 1, 2022 – 40%</li> </ul>
6.	Time within which option may be Exercised	7 years from the Vesting Date.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Bharti Infratel Limited**

  
**Samridhi Rodhe**  
Company Secretary

