

Date: 26.04.2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE : Equity-532900
NCDs-975107, 975202, 975251, 975284, 975329,
975437, 975592 and CPs-726364, 726454

SCRIP SYMBOL: PAISALO

Sub.: Statement pursuant to Regulation 52 (7) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 (7) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2023 we hereby confirm that the fund have been fully utilized for the purpose as mentioned in the information document and there is no deviation or variation in the utilization of fund raised from the allotment of Non-Convertible Securities during the quarter ended March 31, 2024 and same is utilized for the purpose as mentioned in the respective Key Information Document.

A duly reviewed statement by the Audit Committee is attached herewith.

We request you to take the same on record.

Thanking you

Yours Faithfully,

For PAISALO DIGITAL LIMITED



(MANENDRA SINGH)
Company Secretary

Enc.: as mentioned above

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Paisalo Digital Limited	INE420C07080	Private Placement	Non-Convertible Debentures	18-01-2024	19.71	Yes	No	NA	None
Paisalo Digital Limited	INE420C07098	Private Placement	Non-Convertible Debentures	27-02-2024	20.34	Yes	No	NA	None
Paisalo Digital Limited	INE420C14060	Private Placement	Commercial Papers	30-01-2024	29.20	Yes	No	NA	None
Paisalo Digital Limited	INE420C14078	Private Placement	Commercial Papers	12-02-2024	29.20	Yes	No	NA	None

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks								
Name of listed entity	Paisalo Digital Limited								
Mode of Fund Raising	Public issue/Private placement								
Type of instrument	Non-convertible Debentures and Commercial Papers								
Date of Raising Funds	<table border="1"> <thead> <tr> <th>INE420C07080</th> <th>INE420C07098</th> <th>INE420C14060</th> <th>INE420C14078</th> </tr> </thead> <tbody> <tr> <td>January 18, 2024</td> <td>February 27, 2024</td> <td>January 30, 2024</td> <td>February 12, 2024</td> </tr> </tbody> </table>	INE420C07080	INE420C07098	INE420C14060	INE420C14078	January 18, 2024	February 27, 2024	January 30, 2024	February 12, 2024
INE420C07080	INE420C07098	INE420C14060	INE420C14078						
January 18, 2024	February 27, 2024	January 30, 2024	February 12, 2024						
Amount Raised (Rs. in Crores)	<table border="1"> <thead> <tr> <th>19.71</th> <th>20.34</th> <th>29.20</th> <th>29.20</th> </tr> </thead> </table>	19.71	20.34	29.20	29.20				
19.71	20.34	29.20	29.20						
Report filed for Quarter ended	March 31, 2024								
Is there a Deviation / Variation in use of funds raised	No								
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes/No								
If Yes, Date of Approval	Not applicable								
Explanation for the Deviation / Variation	Not applicable								
Comments of the Audit Committee after review	None								
Comments of the auditors, if any	None								
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:									
ISIN	Original Object	Modified Objects, if any	Original allocation (Rs. in Crore)	Modified allocation, if any	Fund utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks if any		
INE420C07080	On lending	-	19.71	None	Yes	Nil	None		
INE420C07098	On lending	-	20.34	None	Yes	Nil	None		
INE420C14060	Working Capital	-	29.20	None	Yes	Nil	None		
INE420C14078	Working Capital	-	29.20	None	Yes	Nil	None		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Paisalo Digital Limited

(Sunil Agarwal)
Managing Director
26.04.2024

