

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

July 29, 2020

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated July 29, 2020 intimating the Financial Results of the Company for the quarter ended June 30, 2020, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**

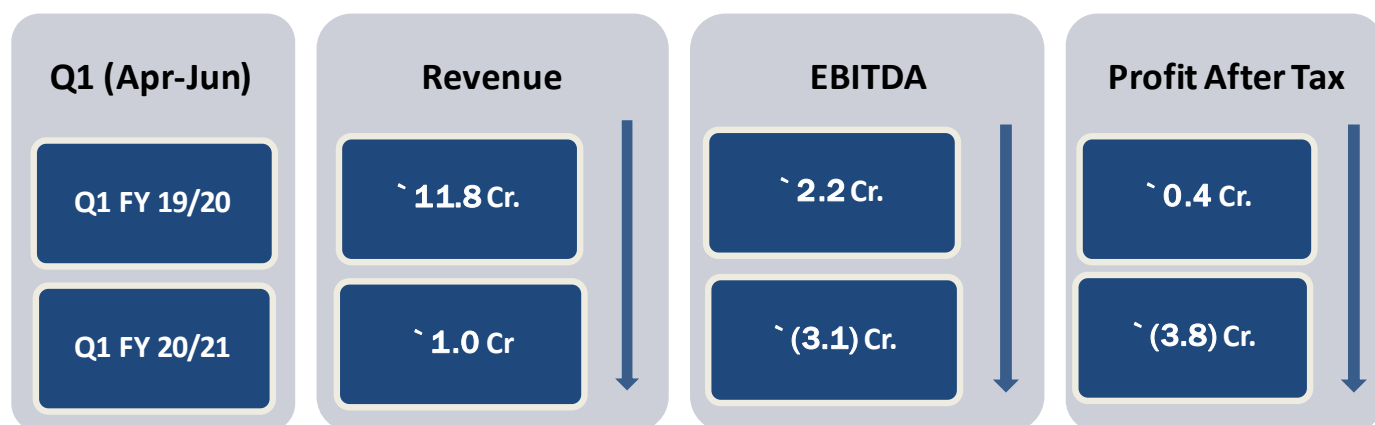


Vanika Mahajan
Company Secretary

BENARES HOTELS LIMITED ANNOUNCES FIRST QUARTER FY 2020-21 RESULTS

Mumbai, July 29, 2020: Benares Hotels Limited (BHL), a subsidiary of The Indian Hotels Company Limited (IHCL), reported its results for the first quarter ending June 30, 2020.

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDING June 30, 2020



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “The business has been severely impacted during the current quarter on account of COVID-19 and the consequent lockdown. The hotels were shut for majority of the last quarter.”

KEY HIGHLIGHT:

- The iconic brand “Taj” was ranked number one on the list of the strongest Indian brands by Brand Finance in their coveted “India 100 2020” report. Two BHL hotels are branded Taj.
- In line with the ethos and culture of IHCL, Taj Ganges, Varanasi has contributed Rs. Five Lakhs to District Magistrate Relief Funds, Varanasi and Gateway Hotel, Gondia has contributed Rs. Two Lakhs to PM Cares Funds.
- BHL’s hotels have effectively implemented heightened hygiene and safety procedures for all guests, employees, partners and vendors. Some of these measures include thermal screening of all employees and guests, sanitisation of its hotels as well as new contactless processes and social distancing measures.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. Taj Ganges Varanasi and Taj Nadesar Palace in Varanasi and The Gateway Hotel, Gondia in Maharashtra. The Company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011. While Taj Ganges Varanasi and Taj Nadesar Palace at Varanasi have 144 rooms and suites, The Gateway Hotel at Gondia has 34 rooms.

The Company has been participating in the globally recognised Earth-Check benchmarking and certification system. The Company has been certified Earth-Check Gold for its Taj Ganges Varanasi Hotel continuously for a period of 4 years.

Please visit www.benareshotelslimited.com