



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096.

Phone : [REDACTED] 044-24961920, 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 38

June 13, 2020

National Stock Exchange of India Ltd  
Exchange Plaza  
5<sup>th</sup> Floor, Flat No.C/ 1 G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

**Sub: Compliance under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards, for the half year ended 31<sup>st</sup> March 2020.

Please take the above on record.

For Ponni Sugars (Erode) Ltd

N Ramanathan  
Managing Director

Encl: As above



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## Details of Related Party Transactions for the Half Year ended 31<sup>st</sup> March 2020

### 1. Disclosure of transacting related parties

Sl No.	Name	Relationship
1	Seshasayee Paper and Boards Ltd (SPB)	The company is an associate of SPB
2	Esvi International (Engineers & Exporters) Ltd (ESVIN)	100% subsidiary of SPB
3	SPB Projects and Consultancy Ltd (SPB PC)	Sec.2(76)(v) of the Companies Act, 2013
4	Dr Nanditha Krishna	Independent Directors – KMP
5	Mr V Sridar	
6	Mr K Bharathan	
7	Dr L M Ramakrishnan	
8	Mr N Gopala Ratnam	Non Independent Directors – KMP
9	Mr Arun G Bijur	
10	Mr Bimal K Poddar	
11	Mr N Ramanathan	Managing Director – KMP
12	Mr K Yokanathan	Chief Financial Officer - KMP

### 2. Transactions with related parties – other than Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	SPB		SPB PC		ESVIN	
		01.10.19-31.03.20	01.10.18-31.03.19	01.10.19-31.03.20	01.10.18-31.03.19	01.10.19-31.03.20	01.10.18-31.03.19
1	Sale of goods	705.62	1084.61	--	--	--	--
2	Purchase of goods	381.81	445.77	--	--	--	--
3	Service availed	19.29	16.41	5.31	5.31	--	--
4	Service provided	21.93	14.47	--	--	--	--
5	Rent paid	--	--	--	--	3.50	3.50
6	Outstanding balance – Receivable - Unsecured.	218.85	352.49	7.20	7.20	3.47	3.30

The company has continuing commitment under the agreement with Seshasayee Paper and Boards Ltd for sale of bagasse and related matters as approved by special resolution of shareholders at the Annual General Meeting held on 24<sup>th</sup> July 2015.


3. Transactions with related parties – Key Managerial Personnel

(Rs lakhs)

Sl No.	Nature of transaction	N Ramanathan - Managing Director		Non-executive Directors		K Yokanathan CFO	
		01.10.19- 31.03.20	01.10.18- 31.03.19	01.10.19- 31.03.20	01.10.18- 31.03.19	01.10.19- 31.03.20	01.10.18- 31.03.19
1	Short term benefits	58.71	58.60	--	--	15.39	14.71
2	Post employment benefits	7.51	7.56	--	--	2.99	3.11
3	Other long term benefits	14.47	--	--	--	0.62	0.42
4	Sitting fees	--	--	4.20	5.40	--	--
5	Commission	--	--	14.00	--	--	--
6	Outstanding balance – payable - Unsecured	48.00	48.00	14.00	--	--	--

4. The transactions with related parties are as per the terms of arrangements between the parties in the normal course of business and to be settled through receipt/ payment or sale/ purchase of goods or services. These have been entered at an amount that are not materially different from those on normal commercial terms.
5. No guarantees have been given or received. No expense has been recognized in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
6. The remuneration of KMPs is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. Non-executive directors have been paid sitting fees and commission for FY 2019-20.

For Ponni Sugars (Erode) Ltd

  
N Ramanathan  
Managing Director