

February 15, 2024

To

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Fort, Mumbai - 400 001

BSE Scrip Code: 543814

Sub.: Outcome of the Board Meeting of Prospect Commodities Limited ("Company")

Ref.: Our Prior Intimation of Board Meeting dated February 12, 2024 under Regulation 29(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, February 15, 2024 at 3:30 p.m. inter-alia has considered and approved the following:

- a. To increase the Authorised Share Capital of the Company from present ₹ 4,10,00,000/- (Rupees Four Crore Ten Lakh only) divided into 41,00,000 (Forty-One Lakh) Equity Shares of ₹ 10/- each to ₹ 6,50,00,000 (Rupees Six Crore Fifty Lakh only) divided into 65,00,000 (Sixty-Five Lakh) Equity Shares of ₹ 10/- each by creating additional 24,00,000 (Twenty-Four Lakh) Equity Shares of ₹ 10/- each, subject to the necessary approvals including approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
- b. Issue of not exceeding 8,70,000 (Eight Lakh Seventy Thousand) Equity Shares at a price of ₹ 64/- (Rupees Sixty-Four only) each to the certain identified non - promoter persons / entities by way of preferential allotment, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
- c. Issue of not exceeding 11,75,000 (Eleven Lakh Seventy-Five Thousand) convertible warrants at a price of ₹ 64/- (Rupees Sixty-Four only) each to the Promoter/ Promoter Group of the Company and certain identified non - promoter persons / entities by way of preferential allotment, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
- d. Convene an Extra-Ordinary General Meeting on Wednesday, the 13th day of March, 2024 at 12.30 p.m. at the registered office of the company at 417, Sun Orbit, B/h. Rajpath Club Road, Bodakdev, Ahmedabad - 380054, Gujarat, India. to seek approval of the shareholders for all the above proposals.
- e. Appointment of M/s Kadambari Dave & Associates as Scrutinizer to scrutinize the e-voting and poll process of the Extra Ordinary General Meeting of the Company.

PROSPECT COMMODITIES LIMITED

Office Address : 417, Sun Orbit,
B/h Rajpath Club, Rajpath Rangoli Road,
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Factory Address : Shed No. 8, Sadbhav
Industrial Park, Village - Dhamatvan,
Taluka - Daskroi, Ahmedabad -382433.

CIN : U01400GJ2022PLC128482
FSSAI No : 10020021005807
PAN No. : AAMCP5811D
GST No. : 24AAMCP5811D1ZM

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A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 9, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure- A**.

The Meeting of the Board of Directors concluded at _____ 8.30 p.m.

Please take a note of the same and oblige.

Thanking You,

For Prospect Commodities Limited

Prospect Commodities Limited

Vimal Mishra

Vimal Sureshbhai Mishra Director
Managing Director
(DIN: 06820041)

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Annexure A

Disclosure Pursuant to SEBI LODR Regulations read with SEBI Circular no. CIR/CFD/CMD/4/ 2015 dated September 9, 2015.

Sr. No.	Particulars	Information
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares and Warrants carrying a right to subscribe 1 (one) equity share per warrant upon conversion.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Preferential Allotment
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>(i) Equity Shares – 8,70,000 (at a price of ₹ 64/- aggregating to ₹ 5,56,80,000/-); and</p> <p>(ii) Warrants – 11,75,000 (each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of ₹ 10/- each) (at a price of ₹ 64/- aggregating to ₹ 7,52,00,000/-)</p> <p>aggregating to ₹ 13,08,80,000/- (Rupees Thirteen Crore Eight Lakh Eighty Thousand only).</p> <p>For Warrants an amount equivalent to 25% (Twenty-Five percent) of the per warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.</p>
d)	Additional details to the stock exchange(s):	
	i) Names of the investors	Kindly refer Annexure I
	ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>➤ Number of Investor(s): 46</p> <p>➤ Percentage of post allotment shareholding: Annexure I</p> <p>➤ Issue price: ₹ 64/- per Equity Share and Warrant</p>

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		Further, an amount equivalent to 25% (Twenty-Five percent) of the per Warrant shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five percent) of the per Warrant shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches only within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.
iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;		The proposed Warrants are liable to be converted into equal number of Equity Shares of Face Value of ₹ 10/- each, at an issue price of ₹ 64/- per equity share on or before 18 (Eighteen) months from the date of allotment of Warrants, failing which the amount paid on such Warrants along with the non-converted Warrants stands forfeited.
iv) Any cancellation or termination of proposal for issuance of securities including reasons thereof.		Not Applicable

Prospect Commodities Limited

Vinay Nishay

Director

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Annexure I

Name of the Proposed Allottee	Pre-Issue Holding		Maximum No. of Equity Shares to be Allotted	Maximum No. of Warrants to be Allotted	Post-Issue Holding [^]		
	No.	%			No.	%	
A. Promoter and Promoter Group							
Vimal Sureshbhai Mishra	12,05,000	29.4585	-	1,50,000	13,55,000	22.0846	
Priyanka Vimal Mishra	12,05,000	29.4585	-	1,20,000	13,25,000	21.5956	
Prakash Mishra	1,00,000	2.4447	-	84,000	1,84,000	2.9989	
Total (A)	25,10,000	61.3617	-	3,54,000	28,64,000	46.6792	
B. Others							
Manoj Agarwal (HUF)	-	-	1,50,000	1,00,000	2,50,000	4.0746	
Harshad Bhogilal Shah	-	-	1,00,000	-	1,00,000	1.6299	
HBPA Tradex Private Limited	-	-	50,000	50,000	1,00,000	1.6298	
Mahendra Agrawal HUF	-	-	50,000	-	50,000	0.8149	
Parag Bharat Mehta	-	-	50,000	-	50,000	0.8149	
Kadayam Ramanathan Bharat	-	-	50,000	-	50,000	0.8149	
Ajit Kumar	-	-	40,000	-	40,000	0.6519	
Surbhi Agrawal	-	-	40,000	-	40,000	0.6519	
Aashirvaad Money Management Private Limited	-	-	35,000	-	35,000	0.5705	
M Rekha	-	-	25,000	-	25,000	0.4075	
Vanshika Gaur	-	-	25,000	-	25,000	0.4075	
Jitendra Mehta	-	-	25,000	-	25,000	0.4075	
Kaaa Infra and Financial Services LLP	-	-	24,000	-	24,000	0.3912	
Megha Hemant Agrawal	-	-	20,000	-	20,000	0.3260	
Heena Ullas Parikh	-	-	20,000	-	20,000	0.3260	
Madan Gopal Aggarwal	-	-	15,000	-	15,000	0.2445	
Pankaj Pasi	-	-	15,000	-	15,000	0.2445	
Ritesh Kumar Gupta	-	-	15,000	-	15,000	0.2445	
Sagar P Brahmhatt	-	-	15,000	-	15,000	0.2445	
Omnibulls Training and Education Private Limited	-	-	15,000	-	15,000	0.2445	

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Prosperity Catalyst OPC Private Limited	-	-	15,000	-	15,000	0.2445
Vinay Vijay Nagori	-	-	15,000	-	15,000	0.2445
Tejas Udaybhai Sarvaiya	-	-	15,000	-	15,000	0.2445
Usha Dhiren Karani	-	-	10,000	-	10,000	0.1630
Paresh Ratilal Vithalani	-	-	10,000	-	10,000	0.1630
Shalin Ashwin Shah	-	-	10,000	-	10,000	0.1630
Reena	-	-	10,000	-	10,000	0.1630
Rakesh Agarwal	-	-	6,000	-	6,000	0.0978
Payal T Shrivastava	-	-	-	2,00,000	2,00,000	3.2597
Mahesh Kumar	-	-	-	2,00,000	2,00,000	3.2597
Chitra Rani Sharma	-	-	-	50,000	50,000	0.8149
Madhu Bala	-	-	-	50,000	50,000	0.8149
Sanjay Madan	90,000	2.2002	-	40,000	1,30,000	2.1188
Khushwant Pahwa	-	-	-	40,000	40,000	0.6519
Kamesh Jain	6,000	0.1467	-	22,000	28,000	0.4564
Ronak Khambhati	-	-	-	10,000	10,000	0.1629
Nikhil Vijaysingh Pangariya	-	-	-	10,000	10,000	0.1629
Rahul Govind Chaturvedi	2,000	0.0489	-	10,000	12,000	0.1956
Pravinbhai Babubhai Zapadiya	-	-	-	10,000	10,000	0.1629
Hiral Kirtan Patel	-	-	-	8,000	8,000	0.1304
Rakhil Sureshkumar Yadav	-	-	-	8,000	8,000	0.1304
Anand A Trivedi	-	-	-	8,000	8,000	0.1304
Jigar Ratilal Shah	5000	0.1222	-	5,000	10,000	0.1629
Total (B)	1,03,000	2.5180	8,70,000	8,21,000	17,94,000	29.2397
Total (A+B)	26,13,000	63.8797	8,70,000	11,75,000	46,58,000	75.9188

^assuming that all the Warrants proposed to be issued are subscribed and converted into equity shares.

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Vimal Mishra

Director

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