

KEL/SEC/SKC/4/2019

April 29, 2019

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub : **Compliance of Clause 40(10) of SEBI (LODR) Regulations, 2015.**

Dear Sir,

Enclosed find herewith a certificate from Company Secretary in practice in compliance with Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period 1st October 2018 to 31st March 2019.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary



KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001
Tel: 022-22071501-06 • Fax: 022-22071514 • Email: karmaenergy@weizmann.co.in

www.karmaenergy.co • CIN: L31101MH2007PLC168823

To,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Dear Sir,

CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2019

We have examined all the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **Karma Energy Limited** maintained by **M/s. Bigshare Services Pvt. Ltd.** pertaining to transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies of equity shares of the Company for the period from **October 01, 2018** to **March 31, 2019** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015 entered into by, **Karma Energy Limited** with **Bombay Stock Exchange Limited (BSE)** and based on the information provided by the Company, we hereby certify the statements as mentioned below for the Company during the half-year ended on **March 31, 2019**:

- A. Some Share Certificates relating to the Share Transfer Deeds received during the period from **October 01, 2018** to **March 31, 2019** as entered in the Memorandum of Transfers has not been issued within 15 days from respective date of lodgment of each deed except those rejected on technical grounds.
- B. Some Share Certificates in respect of requests for exchange of duplicate certificates have not been issued within 30 days of lodgment.

The reason for the same as received from **M/s. Bigshare Services Pvt. Ltd.** is reproduced as follows: *“Due to spurt in the volumes of Transfers and Demat requests due to change in the SEBI regulations (Like change in the LODR banning physical transfers w.e.f. 5th Dec 2018 which was subsequently extended till 31st March 2019), All Transfer agents could not*



process the requests on time. This is a common issue with all the RTA's for FY 2018-19 and Bigshare is no exception."

C. Has not received any requests for sub-division, consolidation, renewal and exchange endorsement of calls/allotment monies.



FOR MARTINHO FERRAO & ASSOCIATES
COMPANY SECRETARIES

A handwritten signature in blue ink, appearing to read "Martinho Ferrao", written over a vertical line.

MARTINHO FERRAO
PROPRIETOR

F.C.S. No. 6221 C.P. No. 5676

Place: Mumbai

Date: 26th April, 2019