



**SPECIALITY
RESTAURANTS LTD.**

CIN : L55101WB1999PLC090672 Email : corporate@speciality.co.in

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53

Tel No. (022) 6268 6700 Fax No. (022) 6268 6878 Website. www.speciality.co.in

May 27, 2022

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Proposed Acquisition of Shares of Speciality Hotels India Private Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company with existing shareholders of Speciality Hotels India Private Limited ("Target Company") agreed to acquire 100% of the Equity Share Capital of the Target Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

The same is also uploaded on the Company's website www.speciality.co.in. This is for your information and records.

Thanking you.
Yours sincerely,

For Speciality Restaurants Limited



A. P. Kinshikar
Authorized Signatory

Name: Avinash Kinshikar
Designation: Company Secretary & Legal Head

Encl: As above.



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Annexure I

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Speciality Hotels India Private Limited Turnover - Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	The acquisition does fall within the Related Party Transaction, the Promoter have interest in the target company being Director and Shareholder of the Target Company. The proposed acquisition is at an arms length basis.
3	Industry to which the entity being acquired belongs	Hospitality
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has agreed for acquisition of Target Company from its Shareholders. The proposed acquisition is in line with the Company’s strategic intent in the Hospitality Industry.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	Subject to fulfillment of agreed terms and conditions, the acquisition is expected to be completed on or before June 30, 2022.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.





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8	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition ₹ 1,00,000/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has agreed to acquire 100% of the issued and paid up Equity Share Capital of the Target Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business Acquired: As stated in Point No. 3 above. Name of Target Company: Speciality Hotels India Private Limited Date of Incorporation: February 4, 1997 Country of Incorporation: India Net Worth as on March 31, 2021: ₹ (1,80,734) Turnover: FY 2020-21 - Nil FY 2019-20 - Nil FY 2018-19 - Nil

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinshikar
Designation: Company Secretary & Legal Head