

# AMBITION MICA LIMITED

CIN: L25202GJ2010PLC059931

Regd. Off. Anand Timber Mart Compound, Bh. Karnavati Hospital, Opp. Saijpur Tower, Saijpur  
Bogha, Ahmedabad-382345

Phone: 079 -2929 2629 Website: www.ambitionmica.com, Email: investor@ambitionmica

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**February 02, 2023**

To,  
The Corporate Relationship Department  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Submission of Unaudited Standalone Financial Results for the Quarter and  
Nine Months ended 31st December, 2022, under Regulation 33 of the SEBI  
(LODR), Regulations, 2015.**

**Ref.: Scrip Code: 539223**

With respect to captioned subject, we are herewith submitting the unaudited standalone financial results under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report thereon.

This is for your information and dissemination.

Please acknowledge receipt of the same and update the records.

Thanking you,

Yours Faithfully

**For, Ambition Mica Limited**

  
**Govindbhai V. Patel**  
**Managing Director**  
**DIN: 02927165**



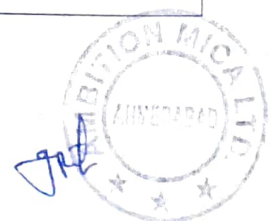
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2022 (IND-AS)							
(Amount in Rs. Lacs Except per data)							
Particulars	3 Months ended Unaudited			9 Months ended Unaudited		Year Ended 31.03.2022 Audited	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021		
<b>1</b>	<b>Income</b>						
	Revenue from operations	234.877	309.540	809.862	828.973	1872.293	2268.026
	Other income	315.595	6.018	18.323	321.884	66.865	170.597
	<b>Total income</b>	<b>550.472</b>	<b>315.559</b>	<b>828.185</b>	<b>1150.857</b>	<b>1939.158</b>	<b>2438.623</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	123.860	428.676	182.740	479.149	991.019	2505.948
(b)	Purchases of stock-in-trade	111.000	33.635	1132.409	185.780	1611.974	1736.786
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.363	99.912	210.498	297.118	405.271	1297.591
(d)	Employee benefit expense	10.182	10.903	5.132	32.427	31.358	66.786
(e)	Finance costs	1.740	1.999	59.604	18.002	182.895	259.404
(f)	Depreciation, depletion and amortisation expense	15.180	17.287	16.792	48.490	53.277	68.312
(g)	<b>Other Expenses</b>						
1	Consumption of Stores & Spares Parts	1.169	0.451	15.706	2.101	20.395	21.409
2	Power & Fuel	27.536	25.939	5.953	78.872	48.364	77.541
3	Rent	-	-	1.226	-	3.699	-
4	Insurance Expense	-	7.651	-	7.651	7.560	7.624
5	Miscellaneous Expense	8.483	2.962	23.077	17.952	81.258	91.157
	<b>Total other expenses</b>	<b>37.189</b>	<b>37.004</b>	<b>45.961</b>	<b>106.576</b>	<b>161.275</b>	<b>197.731</b>
	<b>Total expenses</b>	<b>304.514</b>	<b>629.415</b>	<b>1653.135</b>	<b>1167.544</b>	<b>3437.069</b>	<b>6132.557</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>245.957</b>	<b>-313.856</b>	<b>-824.950</b>	<b>-16.687</b>	<b>1497.911</b>	<b>-3693.933</b>
4	Exceptional items	-	-	-	-	-	-
5	Total profit before tax	<b>245.957</b>	<b>-313.856</b>	<b>-824.950</b>	<b>-16.687</b>	<b>1497.911</b>	<b>-3693.933</b>
<b>6</b>	<b>Tax expense</b>						
7	Current tax	-	-	-	-	-	-
8	Deferred tax	46.056	-4.426	-181.871	47.331	-179.539	-41.093
9	Total tax expenses	<b>46.056</b>	<b>-4.426</b>	<b>-181.871</b>	<b>47.331</b>	<b>-179.539</b>	<b>-41.093</b>
<b>10</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>199.901</b>	<b>-309.431</b>	<b>-643.079</b>	<b>-64.017</b>	<b>1318.372</b>	<b>-3652.841</b>
<b>11</b>	<b>Total profit (loss) for period</b>	<b>199.901</b>	<b>-309.431</b>	<b>-643.079</b>	<b>-64.017</b>	<b>1318.372</b>	<b>-3652.841</b>
12	Other comprehensive income net of taxes	-	-	-	-	0.823	6.456
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>-643.080</b>	<b>-566.060</b>	<b>-102.510</b>	<b>-1317.550</b>	<b>-588.940</b>	<b>-514.620</b>
<b>14</b>	<b>Total profit or loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	199.901	-309.431	-643.079	-64.017	-1318.372	-3652.841
<b>15</b>	<b>Total Comprehensive income for the period attributable to</b>						



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	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	199.901	-309.431	-643.079	-64.017	-1317.549	-3646.385
<b>16</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	1492.200	1492.200	1492.20	1492.200	1492.20	1492.200
	Face value of equity share capital	10	10	10	10	10	10
<b>17</b>	<b>Details of debt securities</b>						
<b>18</b>	<b>Reserves excluding revaluation reserve</b>	-2699.927	-3398.898	-307.746	-2699.927	-307.746	-2636.582
<b>19</b>	<b>Earnings per share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	1.34	-2.07	-4.31	-0.43	-8.84	-24.48
	Diluted earnings (loss) per share from continuing and discontinued operations	1.34	-2.07	-4.31	-0.43	-8.84	-24.48

## Notes:-

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 02, 2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the company has only one segment i.e. manufacturing of Laminate Sheets and Door skin, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of IND AS 108 on "Segment Reporting" are not applicable.
4. The Limited Review of Unaudited Financial Results for the quarter ended 31/12/2022 as required in terms of Clause 33 of SEBI(LODR) Regulations, 2015 has been carried out by Statutory Auditors.
5. Figures for the previous quarter have been regrouped/ restated wherever necessary.

For, Ambition Mica Limited

  
**Govindbhai V. Patel**  
Managing Director  
DIN: 02927165



*Partners*

CA Purav Shah  
CA Prachi Jhaveri      CA Krupa Shah  
CA Jaykumar Patel      CA Yash Desai

## **Hiren D. Shah & Associates**

Chartered Accountants  
307-308, Tapas Elegance, L Colony Road,  
Ambawadi, Ahmedabad – 380 015 (INDIA)  
Phone: 079-40050908  
Email: hiren.dr.sca@gmail.com

### **The Limited Review Report**

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Ambition Mica Limited**

We have reviewed the accompanying statement of un-audited standalone financial results of Ambition Mica Limited ("the Company") for the quarter and nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

*Partners*

CA Purav Shah

CA Prachi Jhaveri

CA Jaykumar Patel

CA Krupa Shah

CA Yash Desai

## **Hiren D. Shah & Associates**

Chartered Accountants

307-308, Tapas Elegance, L Colony Road,  
Ambawadi, Ahmedabad – 380 015 (INDIA)

Phone: 079-40050908

Email: hiren.drsc@gmail.com

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

However, based on the review of the operating results, there is a material uncertainty related to going concern and so, there is a substantial doubt about the entity's ability to continue as a going concern. Further, we are not able to comment on the value of closing stock as on 31st December, 2022 due to the non-availability of necessary and appropriate evidences.

**For, Hiren D Shah & Associates**

**Chartered Accountants**

**FRN No: 135212W**



**Yash N Desai**

**(Partner)**

**Membership No.: 179659**

**Place: Ahmedabad**

**Date: 02/02/2023**

**UDIN: 23179659BGYZBF2552**

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Associate Concern: Dinesh R. Shah & Co.

305-306, Tapas Elegance, L Colony Road, Ahmedabad – 380 015 (INDIA)

E-mail: hirenindia24@gmail.com