



SKMEGG/SEC/NSE/BSE/OCBM/2019-20

Feb 10, 2020

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and nine month ended 31st December, 2019.

Please find the financial results together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 11.30 a.m. and concluded at 15.00 p.m.

This is for your kind information and records.

Yours Faith fully

For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.A36565)

Encl: as above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com

PARTICULARS	Standalone						Consolidated					
	3 Months ended (31.12.2019)	Preceding 3 Months ended (30.09.2019)	Corresponding 3 Months ended in the previous year (31.12.2018)	Year to date figures for the current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Previous year ended (31.03.2019)	3 Months ended (31.12.2019)	Preceding 3 Months ended (30.09.2019)	Corresponding 3 Months ended in the previous year (31.12.2018)	Year to date figures for the current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Previous year ended (31.03.2019)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	7,927	6,543	8,003	21,073	22,402	28,638	8,627	7,465	8,843	23,713	25,471	33,451
Other Income	522	701	175	1,713	225	724	533	700	176	1,722	234	890
Total Revenue	8,450	7,244	8,178	22,786	22,627	29,362	9,160	8,165	9,019	25,435	25,706	34,342
Expenses												
a) Cost of Material Consumed	5,032	5,503	5,085	15,366	14,650	18,942	5,025	5,437	5,046	15,242	14,543	18,793
b) Purchase of stock in trade	1,215	520	1,399	3,245	2,656	3,982	1,985	1,624	2,435	5,810	5,500	7,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	731	(415)	302	(632)	359	(143)	574	(710)	206	(846)	500	134
d) Employee benefits expenses	382	363	345	1,168	1,057	1,412	382	362	347	1,168	1,061	1,418
e) Finance Costs	69	70	97	206	217	296	80	70	98	217	219	437
f) Depreciation expenses	180	169	163	514	483	648	180	169	163	514	483	649
g) Power and Fuel	304	303	360	923	1,006	1,286	304	303	360	923	1,006	1,286
h) Transport and Forwarding expenses	103	122	96	354	301	395	139	206	188	553	510	684
i) Other expenses	402	289	256	1,175	1,224	1,820	451	336	396	1,316	1,481	2,408
Total Expenditure	8,419	6,924	8,104	22,319	21,951	28,639	9,120	7,797	9,238	24,897	25,302	33,639
Profit Before Share of Profit/(Loss) of Associates	31	320	74	467	676	723	40	368	(219)	537	403	703
Share of Profit/(Loss) of Associates	-	-	-	-	-	-	(24)	(24)	-	(70)	-	(100)
Profit/(Loss) before exceptional and tax	31	320	74	467	676	723	15	344	(219)	468	403	603
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	31	320	74	467	676	723	15	344	(219)	468	403	603
Tax expense:												
(1) Current tax	(0)	96	36	135	255	227	(0)	96	36	135	255	227
(2) Deferred tax	11	(6)	(10)	(3)	(19)	(109)	11	(6)	(11)	(3)	(20)	(109)
Profit/(Loss) for the period	21	229	49	335	440	605	5	253	(245)	335	168	485
Other Comprehensive Income, net of tax												
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	23	(3)	9	4	(2)	41	59
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(9)	-	-	-	-	-	(9)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	21	229	49	335	440	628	3	262	(240)	333	210	544
Net Profit attributable to :												
(i) Owners of the Company							4	246	(201)	325	209	488
(ii) Non controlling Interest							1	7	(44)	11	(41)	(3)
Other Comprehensive Income attributable to :												
(i) Owners of the Company							(2)	8	3	(2)	35	54
(ii) Non controlling Interest							(0)	1	1	(0)	6	5
Total Comprehensive Income attributable to :												
(i) Owners of the Company							2	254	(197)	323	244	541
(ii) Non controlling Interest							1	9	(43)	10	(35)	2
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):												
(1) Basic	0.08	0.87	0.18	1.27	1.67	2.30	0.01	0.96	(0.93)	1.23	0.79	1.85
(2) Diluted	0.08	0.87	0.18	1.27	1.67	2.30	0.01	0.96	(0.93)	1.23	0.79	1.85
See accompanying notes to the financial results												

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Unaudited Segment reporting for the Quarter/Nine months ended 31st December, 2019.

PARTICULARS	Standalone						Consolidated					
	3 Months ended (31.12.2019)	Preceding 3 Months ended (30.09.2019)	Corresponding 3 Months ended in the previous year (31.12.2018)	Year to date figures for the current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Previous year ended (31.03.2019)	3 Months ended (31.12.2019)	Preceding 3 Months ended (30.09.2019)	Corresponding 3 Months ended in the previous year (31.12.2018)	Year to date figures for the current period ended (31.12.2019)	Year to date figures for the previous year ended (31.12.2018)	Previous year ended (31.03.2019)
1 Segment Revenue												
Net Sales / Income from operations from each segment												
a. Manufacturing and Selling of Egg based products	7,927	6,456	6,895	20,032	20,279	25,388	8,627	7,377	7,736	22,672	23,349	30,202
b. Poultry Feed Ingredients Trading	0	88	1,107	1,041	2,123	3,250	-	88	1,107	1,041	2,123	3,250
Total	7,927	6,543	8,003	21,073	22,402	28,638	8,627	7,465	8,843	23,713	25,471	33,451
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/income from Operation	7,927	6,543	8,003	21,073	22,402	28,638	8,627	7,465	8,843	23,713	25,471	33,451
2 Segment Results Profit (+) / Loss (-) before Tax and finance costs from each segment												
a. Manufacturing and Selling of Egg based products	100	389	172	673	893	1,019	96	414	(121)	685	622	1,040
b. Poultry Feed Ingredients Trading	-	-	-	-	-	-	-	-	-	-	-	-
Total	100	389	172	673	893	1,019	96	414	(121)	685	622	1,040
Less : Finance costs	69	70	97	206	217	296	80	70	98	217	219	437
Total Profit before Tax	31	320	74	467	676	723	15	344	(219)	468	403	603
3 Segment Asset												
a. Manufacturing and Selling of Egg based products	18,397	18,016	16,928	18,397	16,928	16,343	19,230	17,964	17,340	19,230	17,340	18,233
b. Poultry Feed Ingredients Trading	0	22	373	0	373	264	0	380	373	0	373	264
Total	18,397	18,038	17,301	18,397	17,301	16,607	19,230	18,343	17,713	19,230	17,713	18,497
4 Segment Liabilities												
a. Manufacturing and Selling of Egg based products	8,657	8,309	7,755	8,657	7,755	6,903	9,284	9,275	8,122	9,284	8,122	8,585
b. Poultry Feed Ingredients Trading	0	10	281	0	281	244	0	10	281	0	281	244
Total	8,657	8,318	8,036	8,657	8,036	7,147	9,284	9,285	8,403	9,284	8,403	8,829

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.02.2020 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2019.
- The Company has classified the operations based on "Management Approach" as defined in Indian Accounting Standard "Operating Segments" (Ind AS - 108). There are two reportable segments (viz) i) 'Manufacturing and Selling of Egg based products' and ii) 'Poultry Feed ingredients Trading' and disclosures made accordingly.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

Place : Erode
Date : 10/02/2020



By Order of the Board

(Signature)
SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 10-02-2020

UDIN : 20235530AAAAAC3188

N. Prasanna Venkatesan
N. Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530



CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/s.SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 31st December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,



4. The Statement includes the results of the following entities:
 - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.8,32,23,699/- as at 31.12.2019 and total revenue of Rs.7,10,28,325/- for the quarter ended 31st December 2019 & Rs.26,48,44,679/- for the period from 01.04.2019 to 31.12.2019 respectively, total net loss after tax of Rs.12,71,064/- for the quarter ended 31st December 2019 & total net profit after tax of Rs.40,981/- for the period from 01.04.2019 to 31.12.2019 respectively and total comprehensive loss of Rs.15,22,231/- for the quarter ended 31st December 2019 and total comprehensive loss of Rs.1,57,511/- for the period from 01.04.2019 to 31.12.2019 respectively, and cash outflows (net) of Rs.1,20,02,261/- for the quarter ended 31st December 2019 and cash outflows (net) of Rs.79,89,038/- for the period from 01.04.2019 to 31.12.2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs.21,07,049/- & Rs.69,69,656/- and total comprehensive loss of Rs.21,07,049/- & Rs.69,69,656/- for the quarter ended 31st December 2019 and for the period from 01.04.2019 to 31.12.2019 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

UDIN : 20235530AAAAAB2060

Place : Erode

Date : 10-02-2020

N. Prasanna Venkatesan

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

