



November 10, 2021

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Outcome of the Board Meeting held on November 10, 2021

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, November 10, 2021, commenced at 4:30 p.m. and concluded at 6.50 p.m., considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2021.

In this regard, please find enclosed herewith as **Annexure A** which comprises of:

- Financial Results for the quarter and half year ended September 30, 2021; and
- Limited Review Report issued by M/s Walker Chandiok & Co LLP, Statutory Auditors on the abovementioned results.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.



Company Secretary

Tarun Belwal

Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314

Quint Digital Media Limited
(Formerly Gaurav Mercantiles Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Part-I :- Statement of Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2021

| Particulars | Quarter Ended | | | Year to date | | (Rs. In '000) |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--|
| | Ended 30.09.2021 (Un-Audited) | Ended 30.06.2021 (Un-Audited) | Ended 30.09.2020 (Un-Audited) | Ended 30.09.2021 (Un-Audited) | Ended 30.09.2020 (Un-Audited) | Year Ended 31 March 2021 (Audited) |
| Income | | | | | | |
| Revenue from operations | 95,982.84 | 63,939.20 | 52,397.91 | 1,59,922.05 | 83,444.11 | 2,11,297.90 |
| Other income | 5,030.09 | 4,155.61 | (23.95) | 9,185.69 | 3,263.01 | 6,697.00 |
| Total Income | 1,01,012.93 | 68,094.81 | 52,373.95 | 1,69,107.74 | 86,707.11 | 2,17,994.89 |
| Expenses | | | | | | |
| Employee benefit expenses | | | | | | |
| Finance cost | 24,224.01 | 21,782.47 | 18,016.05 | 46,006.48 | 58,099.96 | 1,02,241.20 |
| Depreciation and amortization expense | 2,521.68 | 2,697.06 | 2,659.66 | 5,218.74 | 4,331.52 | 9,071.89 |
| Other expenses | 18,347.34 | 14,275.60 | 6,108.07 | 32,622.94 | 8,439.04 | 25,546.59 |
| Total expenses | 31,777.53 | 22,733.12 | 18,399.16 | 54,510.64 | 44,241.52 | 94,753.67 |
| Profit/(loss) before exceptional items and tax | 24,142.37 | 6,606.55 | 7,191.02 | 30,748.94 | (28,404.91) | (13,618.45) |
| Exceptional items (net) | - | - | 5,736.00 | - | 5,736.00 | 5,736.00 |
| Profit/(loss) before tax | 24,142.37 | 6,606.55 | 1,455.02 | 30,748.94 | (34,140.91) | (19,354.45) |
| Tax expenses | | | | | | |
| (a) Current tax | 6,531.22 | 1,582.10 | - | 8,113.32 | - | 3,262.37 |
| (b) Deferred tax | (695.61) | 121.90 | (9,387.78) | (573.71) | (9,340.92) | (4,020.80) |
| Profit / (loss) for the period/year | 18,306.76 | 4,902.56 | 10,842.80 | 23,209.33 | (24,800.00) | (18,596.02) |
| Other comprehensive Income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| (a) Remeasurement of the defined benefit plan | 653.53 | (836.87) | (308.87) | (183.32) | (308.21) | 708.86 |
| (b) Income tax relating to items that will not be reclassified to profit or loss | (164.50) | 210.64 | - | 46.14 | - | (178.42) |
| Other comprehensive income/(loss) | 489.03 | (626.23) | (308.87) | (137.18) | (308.21) | 530.44 |
| Total comprehensive income/(loss) for the period/ year | 18,795.79 | 4,276.33 | 10,533.93 | 23,072.15 | (25,108.21) | (18,065.58) |
| Earnings per equity share (par value Rs.10 each)(not annualised) | | | | | | |
| Basic earning per share (Rs.) | 0.86 | 0.19 | 2.63 | 1.05 | (6.28) | (1.36) |
| Diluted earning per share (Rs.) | 0.83 | 0.19 | 1.38 | 1.02 | (6.28) | (1.36) |
| (See accompanying notes to the financial results) | | | | | | |



For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman and Non-executive
Independent Director
DIN 00063017



Place: Noida
Date : November 10, 2021

QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Statement of assets and liabilities as at 30th September, 2021

| Particulars | (Rs. In 000) | |
|--|------------------------------|--------------------------|
| | As at 30th September 2021 | As at 31st March 2021 |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 14,016.47 | 17,274.02 |
| Right of use asset | 25,028.16 | 28,161.87 |
| Intangible assets | 77,483.42 | 52,158.11 |
| Intangible assets under development | - | 593.60 |
| Financial assets | | |
| Other financial assets | 22,213.95 | 22,101.22 |
| Deferred tax assets (net) | 12,549.12 | 11,929.27 |
| Other non-current assets | 438.01 | 2,487.95 |
| Total non-current assets | 1,51,729.13 | 1,34,706.04 |
| Current assets | | |
| Financial assets | | |
| Investments | 2,86,274.06 | 2,78,181.85 |
| Trade receivables | 1,09,479.71 | 1,10,167.55 |
| Cash and cash equivalents | 6,445.36 | 451.33 |
| Other financial assets | 7,914.18 | 8,420.43 |
| Other current assets | 4,346.23 | 5,208.28 |
| Total current assets | 4,14,459.54 | 4,02,429.44 |
| Total assets | 5,66,188.67 | 5,37,135.48 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 2,19,508.08 | 2,19,508.08 |
| Other equity | 1,15,478.98 | 91,117.55 |
| Total equity | 3,34,987.06 | 3,10,625.63 |
| Liabilities | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Borrowings | 1,347.34 | 1,547.58 |
| Lease liabilities | 19,256.56 | 22,180.94 |
| Provisions | 7,393.41 | 10,569.51 |
| Total non-current liabilities | 27,997.31 | 34,298.03 |
| Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 1,29,692.41 | 1,36,774.08 |
| Lease liabilities | 5,736.04 | 5,514.91 |
| Trade payables | | |
| - Total outstanding dues of micro enterprises and small enterprises | 3,306.28 | 4,373.71 |
| - Total outstanding dues of creditors other than micro enterprises and small enterprises | 38,195.50 | 22,943.86 |
| Other financial liabilities | 8,944.69 | 10,634.50 |
| Other current liabilities | 7,739.37 | 9,447.16 |
| Provisions | 9,590.01 | 2,523.59 |
| Total current liabilities | 2,03,204.30 | 1,92,211.82 |
| Total liabilities | 2,31,201.61 | 2,26,509.85 |
| Total Equity and Liabilities | 5,66,188.67 | 5,37,135.48 |



Place: Noida
Date : November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited



Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Cash flow statement for the period ended 30 September 2021

(Rs. In 000)

| Particulars | For the period ended 30 September, 2021 | For the period ended 30 September, 2020 |
|--|--|--|
| A. Cash flows from operating activities | | |
| Net profit before taxation | 30,748.94 | (34,140.91) |
| Depreciation | 32,622.94 | 6,108.07 |
| Loss on sale of property, plant and equipment | 257.35 | - |
| Interest income | (594.85) | - |
| Interest expense on borrowings | 4,170.44 | 2,219.57 |
| Interest expense on lease liability | 1,048.30 | 440.09 |
| Other adjustment for non cash items- acquisition of business | - | 27,889.27 |
| Provision for expected credit loss | 1,797.93 | - |
| Employee share based payment | 1,289.30 | - |
| Loss/(Profit) on sale of mutual fund | - | (3,224.04) |
| Fair value loss/(gain) on investment | (8,092.21) | 49.50 |
| Operating profit before working capital changes | 63,248.14 | (658.46) |
| Movement in financial assets non current | (112.73) | (2,125.69) |
| Movement in financial assets current | 956.33 | (32,681.89) |
| Movement in other non current assets | 2,049.94 | 5,202.51 |
| Movement in Long term Provision | (3,176.10) | (1,029.51) |
| Movement in Short term Provision | 1,574.98 | 1,038.84 |
| Movement in other current assets | 862.05 | 1,997.60 |
| Movement in trade receivable | (1,110.08) | (6,813.83) |
| Movement in trade payable | 14,184.21 | 1,403.75 |
| Movement in other liabilities | (3,564.21) | 777.80 |
| Cash generated from operations | 74,912.53 | (32,888.90) |
| Income tax paid | (2,805.23) | (49.67) |
| Net cash flows from/ (used in) operating activities | (A) 72,107.30 | (32,938.56) |
| B. Cash flows from investing activities | | |
| Acquisition of business | - | (2,77,294.84) |
| Purchase of property, plant and equipment | (372.14) | (908.56) |
| Sale of property, plant and equipment | 250.00 | - |
| Addition in intangible assets | (51,692.21) | (19,959.34) |
| Decrease in intangible assets under development | 593.60 | - |
| Purchase of investments | - | (5,44,796.22) |
| Sale of investments | - | 4,72,624.04 |
| Interest received | 144.77 | - |
| Net cash used in investing activities | (B) (51,075.98) | (3,70,334.92) |
| C. Cash flows from financing activities | | |
| Proceeds from Long term borrowings | - | 2,130.00 |
| Repayment of Long term borrowings | (200.24) | (28.80) |
| Movement in Short term borrowings (net) | (7,081.66) | 1,20,078.74 |
| Repayment of lease liability | (2,703.26) | - |
| Interest paid on lease liability | (1,048.30) | - |
| Interest paid | (4,003.83) | (2,659.66) |
| Net cash flows (used in)/ from financing activities | (C) (15,037.29) | 1,19,520.27 |
| Net Increase/(decrease) in cash and cash equivalents (A+B+C) | 5,994.03 | (2,83,753.21) |
| Cash and cash equivalents at beginning of the period | 451.33 | 2,89,933.48 |
| Cash and cash equivalents at end of the period | 6,445.36 | 6,180.27 |
| Breakup of cash and cash equivalents: | | |
| (a) Cash on hand | 99.78 | 58.89 |
| (b) Balances with banks | | |
| (i) In current accounts | 2,345.58 | 6,121.38 |
| (ii) In deposit accounts | 4,000.00 | - |
| | 6,445.36 | 6,180.27 |



Place: Noida
Date : November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Notes (contd.):

1. These financials results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 10, 2021. The Statutory Auditor has conducted a limited review of the above un-audited financial results and have expressed an unmodified report on the same.
3. The Un-audited financial results for the quarter and half year ended September 30, 2021 are also available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4. The Company has considered the possible effects that may result from the pandemic relating to second wave of COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. During the quarter and half year ended September 30, 2021, there has been no material impact on the financial position/ results of the Company. Given the uncertainties of the pandemic, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Previous year/ Period figures have been re-grouped, re-arranged wherever considered necessary.



Place: Noida
Date: November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



Walker Chandiok & Co LLP

21st Floor, DLF Square Jacaranda
Marg, DLF Phase II, Gurugram -
122002
Haryana, India
T +91 124 462 8099
F +91 124 462 8001

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) ('the Company') for the quarter ended 30 September 2021 and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly and year-to-date financial results for the period ended 30 September 2020 and audit of financial results for the year ended 31 March 2021 included in the Statement was carried out and reported by ASDJ & Associates who have expressed unmodified conclusion vide their review report dated 14 November 2020 and unmodified opinion vide their audit report dated 14 April 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

eSigned using Cloud DSC
(Leegality.com - vzNQVB8)
Arun Tandon

Date: Wed Nov 10 16:59:28 IST
2021

Arun Tandon

Partner

Membership No. 517273

UDIN: 21517273AAAAGX3656



Place: New Delhi

Date: 10 November 2021