

November 17, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The General Tax Authority, Qatar vide its Tax Assessment Notification dated September 6, 2023 has imposed a penalty of 4,86,80,120 QAR (~Rs. 111.31 crore) for tax period 01/04/2016 to 31/03/2017 and 5,58,22,856 QAR (~Rs. 127.64 crore) for tax period 01/04/2017 to 31/03/2018 under article (14) of income tax law number (24) for year 2018 (Qatar). An appeal has been filed against the levy of this penalty as the Company believes it is arbitrary and unjustified.

The disclosure is based on information received by the Company Secretary & Compliance Officer on November 16, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. Kindly take the same on record.

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For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	General Tax Authority, Qatar
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Tax Assessment Notification dated September 6, 2023 imposing a penalty of 4,86,80,120 QAR (~Rs. 111.31 crore) for tax period 01/04/2016 to 31/03/2017 and 5,58,22,856 QAR (~Rs. 127.64 crore) for tax period 01/04/2017 to 31/03/2018 under article (14) of income tax law number (24) for year 2018 (Qatar) for variation in the income as declared by the Company vis-à-vis the Authority's assessment
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Information regarding this Notification was received by the Company Secretary & Compliance Officer of the Company on November 16, 2023.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Penalty pursuant to tax assessment and consequent adjustment in the tax return submitted for the above tax periods.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is of the view that the penalty levied is arbitrary and unjustified. Hence it has filed an appeal. Based on the Company's assessment and prevailing law, the Company is reasonably confident of a favourable outcome at the appellate level. Hence, no material adverse impact is envisaged on the on financial, operations or other activities of the Company.