

Ref: SGL/Compliance/2022-23/89

October 13, 2022

**Listing/Compliance Department**

**BSE Limited**

Floor 25, P J Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 532993**

**Listing/Compliance Department**

**National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

**Symbol: SEJALLTD**

Dear Sir/Madam,

**Subject : Successful completion of the implementation of Resolution Plan of M/s. Sejal Glass Limited.**

This has reference to the aforesaid subject matter; our Company was admitted to undergo Corporate Insolvency Resolution Process (CIRP) vide the Hon'ble NCLT order dated February 13, 2019. Vide order dated March 26, 2021, the Hon'ble NCLT, Mumbai bench, approved the Resolution Plan submitted by the Successful Resolution Applicants (SRA); M/s. Dilesh Roadlines Private Limited along with Mr. Surji Chheda and Ors. Intimation of the same was shared with your esteemed Stock Exchanges vide our letter/s dated March 31, 2021, which please note.

In terms of the approved Resolution Plan the payments to the Secured Financial Creditors and Operational Creditors as per the schedule were as follows;

Sr. No.	Particulars	Due date of Payment	Date of Payment	Amount (Rs)	Remark
1	Part payment to Secured Financial Creditors and upfront full and final payment to Operational Creditors.	upfront	upfront	10.25 Crores	-
2	Second tranche payment to Secured Financial Creditors (M/s. Edelweiss Asset Reconstruction Company Limited and M/s. Punjab National Bank Limited)	26/01/2022	21/01/2022	6.00 Crores	-
3	Third tranche payment to Secured Financial Creditors (M/s. Edelweiss Asset Reconstruction Company Limited and M/s. Punjab National Bank Limited )	26/07/2022	07/07/2022	6.00 Crores	-

4	Fourth tranche being the full and final payment to Secured Financial Creditors (M/s. Edelweiss Asset Reconstruction Company Limited and M/s. Punjab National Bank Limited)	26/01/2023	11/10/2022 and 12/10/2022 respectively	7.81 Crores	The last tranche has been prepaid approx. 3.5 months prior to the due date of payment
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In view of the prepayment of last tranche, we now state that M/s. Sejal Glass Limited (the Company) has successfully completed the implementation of the Resolution Plan.

Further the Implementation & Monitoring Committee chaired by erstwhile Resolution Professional, which was constituted with the task to monitor the implementation of Resolution Plan stands absolved of its responsibilities upon the completion of the implementation of the Resolution Plan.

You are requested to kindly take the same on your record.

Thanking You.

Yours faithfully,  
**For Sejal Glass Limited.**

**Ashwin S. Shetty**  
**V. P. Operations & Company Secretary-Compliance Officer**