

NEELAMALAI AGRO INDUSTRIES LIMITED

(Registered Office : Katary Estate, Katary P.O., Coonoor, Nilgiris District - 643 213, TamilNadu)

Post Box No. 4260, Panampilly Nagar P.O., Ernakulam - 682 036, Kerala

Tele : (0484) 2315312 Fax : (0484) 2312541

Corporate Identity Number (CIN): L01117TZ1943PLC000117

E-Mail : secneelamalai@avtplantations.co.in

Website : www.neelamalaiagro.com

28.08.2020

BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Phones; 022-22721233/4,022-66545695

Dear Sirs,

Sub: Submission of disclosure on Related Party Transactions pursuant to
Reg.23(9) of SEBI (LODR) Regulations, 2015
Stock Code: 508670)

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the half year ended March 31, 2020 drawn in accordance with the applicable standards.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For Neelamalai Agro Industries Ltd.



S. LAKSHMI NARASIMHAN
Company Secretary & Compliance Officer

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Related Party Transactions

A: Details of related parties:

Directors who held the office during the year:

Mr. Ajit Thomas, Chairman.

Mrs. Shanthi Thomas, Executive Director.

Mr. A.D. Bopana, Independent Director

Mr. F.S. Mohan Eddy, Independent Director

Key Management Personnel (KMP) other than Executive Director:

Mr. Deepak G. Prabhu, Chief Financial Officer

Mr. S. Lakshmi Narasimhan, Company Secretary

Associates & Joint Venture of the company:

AVT Natural Products Limited

AVT McCormick Ingredients Private Limited

Midland Corporate Advisory Services Private Limited

Entities in which Directors are interested with whom transactions were carried out during the year:

A V Thomas & Co Limited

The Nelliampathy Tea & Produce Co Limited

The Midland Rubber & Produce Co Limited

Midland Charitable Trust

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B: Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2020:

S.No.	Particulars	Amount - Rupees in Lakhs			
		Directors	Key Management Personnel (KMP)	Associate & Joint Venture of the Company	Entities in which directors are interested
		31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20
	<u>Transactions during the year:</u>				
1	Sitting Fees to Chairman	0.33	-	-	-
2	Sitting Fees to Other Directors	0.76	-	-	-
3	Professional fees	-	-	-	-
4	Dividend Received	-	-	152.29	0.01
5	Sale of Goods / Consumables and Ingredients	-	-	0.15	30.36
6	Sale of Fixed Assets	-	-	-	-
7	Warehousing Charges	-	-	-	1.31
8	Purchases	-	-	-	-
9	Sale of investment	-	-	-	-
10	Donations (miscellaneous expenses)	-	-	-	-
11	Dividend Paid	39.82	-	-	2.46
12	Remuneration to Executive Director	14.23	-	-	-
13	Remuneration to Key Managerial Personnel - short term benefits*	-	20.22	-	-

* Long term benefits have not been disclosed since the liability for such benefits have been derived by the actuary for entity as a whole.

Outstanding Balances at the year end

S.No.	Particulars	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20
1	Trade receivables	-	-	0.15	15.92
2	Investments	-	-	598.97	0.62