

RVNL/SECY/STEX/2023

20.03.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
--	---

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015- TTIPL-RVNL Consortium (Tracks & Towers Infratech Pvt. Ltd. -Rail Vikas Nigam Limited) emerges as the Lowest Bidder (L1) for NHAI Project of “6-lane Greenfield Varanasi-Ranchi-Kolkata Highway from Sonepurbigha Village to junction with NH-22 (Chatra Bypass) near Chatra from km 184.700 to km 222.000 under Bharatmala Pariyojana in the State of Jharkhand on Hybrid Annuity Mode (Package-8).”

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “TTIPL-RVNL Consortium (Tracks & Towers Infratech Pvt. Ltd. -Rail Vikas Nigam Limited) emerges as the Lowest Bidder (L1) for NHAI Project of “6-lane Greenfield Varanasi-Ranchi-Kolkata Highway from Sonepurbigha village to junction with NH-22 (Chatra Bypass) near Chatra from km 184.700 to km 222.000 under Bharatmala Pariyojana in the State of Jharkhand on Hybrid Annuity Mode (Package-8).”

The cost of project is **Rs. 1271.99 Crore** (TTIPL Share is 51% and RVNL Share is 49%).

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

(Kalpana Dubey)
Company Secretary & Compliance Officer


Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	National Highway Authority of India
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	6-lane Greenfield Varanasi-Ranchi-Kolkata Highway from Sonepurbigha village to junction with NH-22 (Chatra Bypass) near Chatra from km 184.700 to km 222.000 under Bharatmala Pariyojana in the State of Jharkhand on Hybrid Annuity Mode (Package-8)
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	02 Years
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is Rs. 1,271.99 Crore (Rupees One Thousand Two Hundred Seventy One Crore and Ninety Nine Lakh Only) . TTIPL share is 51% and RVNL share is 49%.
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

[Handwritten Signature]
S.D. Goyal



Regd. Office: 1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R.K. Puram, New Delhi-110066

Tel: +91-11-26738299, Fax: +91-11-26182957, Email: Info@rvnl.org, Web: www.rvnl.org

CIN: L74999DL2003GOI118633