

June 9, 2020

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

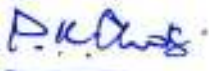
**Sub: Qualified institutions placement of equity shares of the face value ₹ 1 each (the “Equity Shares”) by JM Financial Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).**

In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “**SEBI LODR Regulations**”), we wish to inform you that a meeting of the Committee of the board of the directors of the Company is scheduled to be held on June 12, 2020 to *inter alia* consider and approve the issue price, including a discount, if any, thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI LODR Regulations.

Thank you.

Yours faithfully,  
for JM Financial Limited



**Prashant Choksi**  
Group Head – Compliance, Legal  
& Company Secretary

Email ID: [prashant.choksi@jmfl.com](mailto:prashant.choksi@jmfl.com)

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)